



**Kanara Saraswat
Association**

113th ANNUAL REPORT 2025

Annual General Meeting

**21 September, 2025
10:30 am**

Shrimat Anandashram Hall,
Association Building, Talmaki Wadi,
Mumbai 400 007

KANARA SARASWAT ANNUAL REPORT 2024-2025

KANARA SARASWAT ASSOCIATION

ANNUAL REPORT 2024-2025

Management for the year 2024-2025

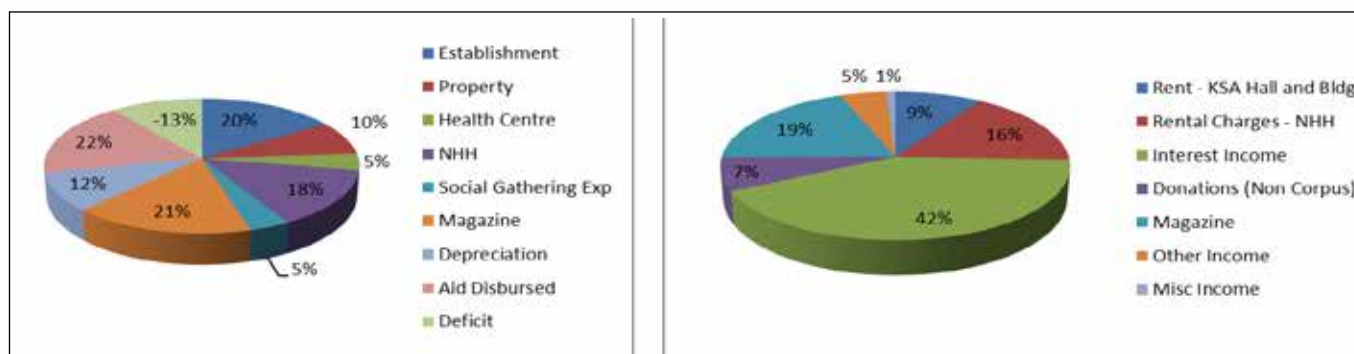
Shri Kishore Masurkar – President

Shri Udaykumar Gurkar – Vice –President

Managing Committee for the year 2024-27

1. Shri Mahesh D. Kalyanpur, Chairman & Fund Management – Fund management assisted by Shri Rajendra Kalyanpur, Smt. Ashwini Prashant (nee Kulkarni) & Dr Prakash Mavinkurve
2. Shri Rajendra Kalyanpur, Vice Chairman & IT, Website, assisting in Fund management, Family Tree, NHH & Bhandardara – assisted by Dr Hemant Nadkarni & Shri. Kishan Chandavarkar
3. Smt. Ashwini Prashant, (nee Ashwini Sharad Kulkarni) Hon. Secretary, assisting in Fund management & Legal Matters
4. Shri Kishan Chandavarkar, Hon. Treasurer & assisting in NHH & Bhandardara
5. Dr Hemant Nadkarni, Jt. Hon. Treasurer, assisting in Health Centre, NHH & Bhandardara
6. Shri Gautam D. Amladi, Jt. Sec. CSN Entrepreneurship, assisting in Membership drive, Fund raising & Cultural events
7. Dr Prakash S Mavinkurve, Jt. Sec. Health Centre, assisting in Fund Management
8. Shri Sunil G Ullal, Jt. Sec. for Sports & Cultural Affairs & Marriage Bureau
9. Shri. Kiran Bajekal, Jt. Sec. for Membership, Membership drive & Fund raising
10. Shri Hemant Kombrabail Hall Building & Tenants, Magazine & Redevelopment/liaison with TCHS, assisting in CSN
11. Shri. Santosh Shirur, Jt. Sec for Public Relations & Social Media
12. Smt. Prashanti Bhat, assisting in Sports & Cultural events & Marriage Bureau

FINANCIALS AT A GLANCE



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EXPENDITURE FY 2024-25	₹ Lakhs	INCOME FY 2024-25	₹ Lakhs
Establishment	15.41	Rent - KSA Hall & Building	7.29
Property	7.915	Rental Charges – NHH	13.15
Health Centre	3.81	Interest Income	33.45
NHH	13.65	Donations (Non Corpus)	5.82
Social Gathering Expenses	3.68	Magazine	15.41
Magazine	16.38	Other Income	3.86
Depreciation	9.24	Miscellaneous Income	0.76
Aid Disbursed	17.35		
Deficit	-10.28		

Total Funds as on 31-3-2025 – ₹ 757.04 Lakhs (4% increase over previous FY)

Investments in bank fixed deposits – ₹ 516.22 Lakhs (2% increase over previous FY)

NOTICE OF THE 113th ANNUAL GENERAL MEETING OF THE KANARA SARASWAT ASSOCIATION (REGD)

Notice is hereby given that the 113th Annual General Meeting of the Kanara Saraswat Association will be held on Sunday September 21, 2025 at 10.30am in Shrimat Anandashram Hall, Talmakiwadi, Grant Road-W, Mumbai – 400 007 to transact the following business

1. Reading of the notice convening the meeting.
2. Confirmation of the minutes of the 112th Annual General Meeting held on 29th September, 2024 (the Minutes of the Meeting is published in December 2024 issue of KS Magazine).
3. Adoption of Audited Statement of Accounts with Audit Report for the year ended 31st March 2025 and the Committee's Annual Report uploaded on KSA website and also sent to members whose email ids are registered with KSA
4. To appoint a Statutory Auditor for the F.Y. 2025-2026
5. Any other business that may be brought before the Managing Committee with the consent of at least two-third of the members present as laid down in Rule no. 36.

Note:

Members desiring to bring forward any questions or suggestions are requested to give notice of the same in writing or email to admin@kanarasaraswat.in addressed to the Hon. Secretary at least 7 days before the Meeting.

By order of the Managing Committee

Sd/-

Ashwini Prashant

Hon. Secretary

Date: August 18, 2025

KANARA SARASWAT ANNUAL REPORT 2024-2025

ANNUAL REPORT 2024-2025

Dear Members,

We have pleasure in placing the Annual Report for the year 2024-2025 at the **113th Annual General Meeting** of the Kanara Saraswat Association (KSA). The Audited Statement of Accounts for the year ended 31st March, 2025 has been published in the September 2025 issue of KS Magazine. We place on record our gratitude to our Past Presidents, Vice-Presidents, Members of the Managing Committee, Members of KSA, donors, employees and well-wishers of KSA, deceased or alive and salute their perseverance, dedication and selfless service without which we would not have reached this milestone of 113 years. We regret the sad demise of KSA ex-President Lt. Gen (Retd.) Prakash Gokarn recently as well as the passing away of other KSA members during the year 2024-25. We offer our heartfelt condolences to their bereaved families.

MEMBERSHIP

The number of persons admitted to different classes of Membership during the Financial Year 2024-25 are as follows:

Total Membership	Life	Patron	Spouse	Benefactors (Discontinued)	Total
As on 31/03/2024	3677	251	69	27	4024
Additions in F.Y. 2024-2025	27	3	6	--	36
Up-gradation in Membership	--	--	--	--	0
Deletions due to Expiry	32	7	3	--	42
As on 31/03/2025	3672	247	72	27	4018

TOTAL FUNDS OF THE TRUST

The Corpus and other earmarked funds including project funds of the Association increased from ₹ 727.24 Lakhs as on 31/03/2024 to ₹757.04 Lakhs as on 31/3/2025.

DONATIONS RECEIVED DURING FY 2024-25

Sr. No.	Name of Corpus Funds	Donations Received during the year (₹)
1	Distress Relief Fund	1,00,000
2	Scholarship Fund	7,02,529
3	Magazine Fund	6,66,278
4	Cent Fund Medical Relief Fund	5,97,978
6	Building Fund (Hall)	4,13,550
6	Upgradation of KSA Membership	1,50,200
7	Centenary Education Refundable Grant Fund	5,97,978
	Total	32,28,513

We thank all the donors whose contributions have helped in distributing the interest on the corpus funds to economically weaker sections of amchis. We appeal for the generous donations in the current year also.

We also earnestly appeal for donations towards KSA's repairs & renovation projects of KSA Building in Talmakiwadi as well as Nashik Holiday Home.

DISBURSEMENT OF AID

In accordance with its objectives, KSA provides relief to the poor and needy, educational aid and grants to students, medical relief to the sick and ailing and other charitable causes. The following chart shows the amount disbursed to needy persons during the F.Y. 2023-2024 and F.Y. 2024-25

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Sr	Type of Aid Given	Aid given in 2023-24 (₹)	Aid given in 2024-25 (₹)	No. of Beneficiaries
1	Medical Aid	18,15,000	16,82,000	10
2	Distress Relief	2,40,000	2,50,000	22
3	Educational Aid	5,00,000	4,00,000	19
	Total	25,55,000	23,32,000	51

Ours being a charitable trust, 85% of the income is required to be spent during the year on the objects of the trust. In the year under review 2024-25, we are pleased to inform you that on this aspect we have fulfilled the requirement and there is no shortfall.

The medical aid disbursement includes ₹ 75,000/- provided to economically weaker beneficiaries

KSA CENTENARY EDUCATION REFUNDABLE GRANT FUND

The status of Centenary Education Refundable Grant Fund as on 31.03.2025 is as under:-

Centenary Education Refundable Grant to Students	Disbursements/ Refunds (₹)
Educational Refundable Grant to students Amount outstanding 31.03.2024	1,01,04,150
Educational Refundable Grant disbursed to students during 2024-25	22,91,000
Less: Refund Received from Beneficiaries during F.Y. 2024-25	17,05,470
Educational Refundable Grant to students Amount outstanding 31.03.2025	1,06,89,680

Most of the students are repaying back the amount granted as per the schedule. However, there are 4 students who have lagged in repayment. Efforts are being taken to recover the amounts.

INCOME AND EXPENDITURE ACCOUNT

In the FY 2024-25, there is a Deficit of ₹ 10,28,176/- (rupees ten lakhs twenty eight thousand one hundred seventy six only). However, this includes cash loss of ₹ 1,03,425/- & depreciation ₹ 9,24,751/-

The Deficit during the year incurred due to increase of Establishment Expenses from ₹ 9.57 Lakhs in FY 2023-24 to ₹ 15.41 Lakhs in FY 24-25 (i.e. an increase by 61%), due to the ex-gratia amount paid to the Manager KSA on her retirement and legal expenses incurred for clearances of various pending past issues of the Trust at the Hon. Charity Commissioners Office.

We are trying our best to ensure that all four Revenue verticals will be self-reliant without compromising on our objectives. The below mentioned table shows Surplus/Deficit for last 5 years:-

₹ In Lakhs	2020-21	2021-22	2022-23	2023-24	2024-25
Surplus/Deficit	25.19	-19.42	11.86	0.93	-10.28
Depreciation	3.88	7.11	6.53	7.87	9.24
Written Off Amount	0.72	-0.74	0	0	0

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MANAGING COMMITTEE MEETINGS

During the year under reference viz from 1st April 2024 to 31st March 2025, the Managing Committee met 12 times.

Name of Committee Member	No of Meetings	Meetings attended
Shri Mahesh Kalyanpur	12	9
Shri Rajendra Kalyanpur	12	11
Smt. Ashwini Prashant	12	12
Shri Kishan Chandavarkar (wef 29-09-2024)	7	5
Shri Satyendra Kumble (from 29-09-2024 to 29-11-2024)	3	3
Dr. Prakash Mavinkurve	12	3
Dr. Hemant Nadkarni	12	7
Shri Sunil Ullal	12	5
Shri Hemant Kombrabail	12	9
Shri Gautam Amladi	12	10
Shri Kiran Bajekal	12	11
Smt. Prashanti Bhat (wef 29-09-2024)	7	6
Dr. Deepali Hari (till 29-09-2024)	5	0
Shri Santosh Sirur (wef 28-12-2024)	4	3
Shri Aditya Mankikar (till 29-09-2024)	5	0
Smt. Anisha Narayanan (till 29-09-2024)	5	0

ACCOUNTS AND AUDIT

The accounts of the Association for the year 2024-25 were finalized and audited by Shri Shriniwas Shreeram Gadgil, partner of M/s P G Bhagwat LLP, the statutory auditor of KSA. Accountancy services were rendered by Shri Sandeep Shrikhande and Shri Aditya Nitsure. Shri Chinmay Nimkar gave GST related service. Smt. Shobhana Rao and Smt. Swati Nadkarni gave efficient support for collating and completing the accounts and for the overall working in KSA office. We immensely thank all of them for their services.

CONCISE ACTIVITIES OF KSA VERTICALS IN F.Y. 2024-25

Halls & Tenanted property of Association Building

The Structural Audit was conducted and the structural repairs required to be carried out was undertaken. As per the decision of the AGM held in September 2024, the tenants contributed 50% of the total cost towards structural repairs. Most of the work has been completed and the painting is expected to be completed by August/September 2025.

Renovation of both the halls together as well as improving the air conditioning systems of the halls has been undertaken since January 2025. The renovation of The Shrimat Anandashram Hall was completed in April 2025. Members who attended the SGM held in May 2025 in the newly renovated Shrimat Anandashram Hall were appreciative of the work. They also provided the KSA MC with few suggestions on the same. The MC appreciates their invaluable suggestions.

Special General Meeting (SGM)

In the 113th Annual General body meeting of KSA a resolution was approved by the members unanimously to undertake Major Structural repairs as per the Structural audit report submitted by M/s. Hi-Tech Consulting Engineers India Pvt. Ltd. During the discussion of this item, it was informed by the Managing

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Committee (MC) that when the structural repairs in both the halls will be undertaken, we will assess the repairs work to be undertaken which will include replacement of wall tiles and floor tiles. This would depend on the nature of damage to the structure.

A SGM was held at Shrimat Anandashram Hall, Talmakiwadi, Grant Road on 18th May, 2025 at 10 a.m. for taking ratification and approval of expenses towards the above-mentioned repairs and renovation of KSA Halls and office premises.

The SGM authorised KSA MC to:

- a) Spend upto ₹64 lakhs plus GST towards the repairs and renovation necessitated to both the Shrimat Anandashram and Parijnanashram Halls as well as the office premises in the Kanara Saraswat Association building due to the Structural repairs undertaken
- b) Raise funds through fund raising programs to fund the repairs and the renovation necessitated to the repairs undertaken
- c) Till such time the funds are raised, to use the balances in funds in the balance sheet to meet these emergency expenses

The Minutes of the SGM have been published in the July 2025 issue of the KS magazine.

Accounts and Finance Compliances Committee (AFCC)

A sub-committee AFCC was formed with the approval of the Managing Committee in the month of January 2025, to have a more detailed discussion on Financial Planning, Accounting, Statutory Requirements and Discussion on the Internal Audit Reports, etc. The AFCC meeting would be held quarterly or earlier if any need arises.

The MC Members who are part of the Sub Committee are:-

1. Shri Kishore Masurkar
2. Shri Udaykumar Gurkar
3. Shri Mahesh Kalyanpur
4. Shri Rajendra Kalyanpur
5. Smt. Ashwini Prashant (nee Ashwini Sharad Kulkarni)
6. Shri.Kishan Chandavarkar
7. Shri. Santosh Sirur
8. Shri Gautam Amladi
9. Shri Hemant Kombrabail
10. Dr Hemant Nadkarni

The following non-MC members are invitees as per agenda:-

1. Shri Vandan Shiroor (Internal Auditor, KSA)
2. Shri Rajaram Pandit (liaising for KSA with the Charity Commissioner's Office and Adv. Ghanshyam Hule)
3. Shri Sandeep Shrikhande (KSA accountant)
4. Shri Shriniwas Shreeram Gadgil (KSA Statutory Auditor)
5. Shri Chinmay Nimkar (GST related service)
6. Any other person unanimously decided by MC

The first meeting of AFCC was held in February 2025 (FY 2024-25).

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Redevelopment of Talmakiwadi property

The General Body (GB) of Talmakiwadi CHS (TCHS), of which KSA is a member, had passed a resolution in January 2023, to redevelop the property. GB of KSA had agreed in-principle to join TCHS in the Redevelopment. TCHS has unanimously passed a resolution in their SGM held on 27 July 2025 to undertake the Redevelopment with a Developer model and the process for selection of a PMC is currently underway. Mr. Hemant Kombrabail had attended the SGM as a representative of KSA.

Once the details are finalized and approved by the General body of TCHS we will seek approval from the General body of KSA and also present the scheme to the tenants of KSA.

Nashik Holiday Home (NHH) & Bhandardara

NHH:-

The following has been the occupancy at NHH over the last 5 years. Post the renovation of the New Units, there has been an increase in the occupancy. The renovation of the old units will be taken up in due course when funds are available. KSA requests its members for donations to carry out the renovations of the old units.

Year	Total Days	Occupancy %
2021-22	392	15%
2022-23	655	26%
2023-24*	253	10%
2024-25	755	30%

* Reduction in occupancy due to renovation of New Units and only Two Old Units being operational for majority of the year.

KSA NHH Nashik Yatra Package:-

In 2021, KSA launched the NHH Nashik Yatra Package. This package includes 4 Nights / 5 days Holiday package for visiting in and around Nashik. Post covid and the renovation of the new units, the package has been re-launched. We are receiving good response for the same. The package has been widely publicized in social media. The details of the package are given in the May 2025 Edition of the KS Magazine.

Sale of Bhandardara Plot :-

During the AGM of 2021-22, a resolution was passed with regards to the sale of our plot in Bhandardara (at Survey No. 169/4, Plot No. 41, Village Murshet, Tal. Akole, Dist Ahmednagar). The required permissions were obtained from the Charity Commissioner's Office (CCO) & compliances adhered to towards the sale of the plot. As required by the CCO, two notices were inserted in local newspapers on June 05, 2025 – one in Marathi in 'Sarvamat' & the other in English in 'Free Press Journal'. Quotes were invited till June 20, 2025 in sealed envelopes. Only one quote was received on the last date. On June 22, 2025, the sealed envelope was opened in KSA Conference Room. The quote received was as follows:

Bidder Name	Quote
Shri Mahesh Deshmukh	₹50 lakhs

As only one quote was received in response to our Notice for Sale, the MC (post taking advice from KSA legal advisor Adv. Ghanshyam Hule), decided to accept the quote for the sale of the plot since the quote received is more than the base price of ₹45 lakhs given in the Notice for Sale, subject to the approval of the CCO & other required statutory/regulatory authorities.

However, KSA received an email dated June 30, 2025 from the bidder Shri Mahesh Deshmukh communicating his decision to withdraw his quote. The KSA committee is in the process of approaching the CCO for the steps to be taken in future.

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The same is placed before the AGM for their information.

Kanara Saraswat Magazine

During the year under review, the advertisement revenue increased by about 13% to ₹ 15,39,071/-. Due to non-renewal of our RNI, the concessional postage rates still remains withdrawn by the postal authorities we are following up for the RNI Registration with Information and Broadcasting Department of the Government of India. Due to the delay in the RNI Registration we had to bear an extra cost thus increasing the magazine expenses by 12% to ₹ 16,38,904/- and thus a Deficit of ₹ 97,083/- was observed in the Vertical.

During the year we received donations towards the Magazine Fund of ₹ 6,66,278/-, which included ₹ 4,96,751/- from Shri Rohit Sthalekar of UK, for the Painting of Param Poojya Swamiji, which was kept at Karla Math during the Shashtyabadipoorthi Utsav at Karla.

For the KS Magazine, we invite and welcome articles for publication from all, however preference is given to those contributed by bhanaps (the same should preferably be sent by email in Word format) and are published based on the decision of the Editorial Committee. Articles must be beneficial to members in terms of enriching/enlarging their knowledge; perspectives; thinking etc. generally giving pleasure of reading and evincing interest in a variety of subjects.

Those Members who have not registered their mobile number and email address, are requested to do so immediately to facilitate easy communication. Join our Green Initiative by opting for a softcopy of the magazine instead of the printed copy. Send an email to admin@kanarasaraswat.in to opt for our GREEN WARRIORS!

Health Centre

The Health Centre continued to show a gradual increase in the attendance of patients. The response was especially good for Ophthalmology and Dermatology. Dr Gaurang Muzumdar continued to get patients for skin Disorders.

900 patients availed facilities in the Centre this year. The number of patients showed a slight drop. The Centre generated an income of ₹ 1,49,550/- as compared to ₹ 1,62,250/- in 2023-24.

KSA welcomes Dr. Satish Ugrankar (Orthopaedic Surgeon), who has recently joined the Doctors' Panel, and thanks all our existing Doctors on the panel Drs Sunil Vinekar, Vasanti Balwally, Tejaswini Bhat, Swati Puthli, Gaurang Muzumdar, Arjun Gokani, Subodh Sirur and Sudatta Waghmare for their selfless contribution and service.

We sincerely appeal to Doctors in the community to come forward and offer their help at the KSA Health Centre

KSA-CSN

KSA started a new initiative KSA-CSN (Chitrapur Saraswat Network) to encourage and support business, professional and personal interactions amongst Bhanap Business owners and self-employed Professionals. KSA-CSN initiatives are operated and monitored through the KSA-CSN Task Force, a group of volunteers from Mumbai, Pune, Bengaluru, Mysuru and Mangaluru. Networking being a key factor for success in most business initiatives, KSA-CSN facilitates networking within the community through its networking platform for existing and future entrepreneurs, professionals and business consultants. The main objective is to guide, support, help and pool talent/resources and experiences through diverse type of interactions.

The composition of KSA-CSN Task Force is as below:

MC members who are part of the Task Force

1	Shri Kishore Masurkar
2	Shri Udaykumar Gurkar
3	Shri Mahesh Kalyanpur

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4	Shri Rajan Kalyanpur
5	Shri Kishan Chandavar
6	Smt. Ashwini Prashant (nee Ashwini Sharad Kulkarni)
7	Shri Gautam Amladi
8	Shri Santosh Sirur
9	Shri Hemant Kombrabail

The Following non-MC members are also in the Task Force

1	Shri Rajiv Kallianpur	Mumbai, Co-initiator of KSA-CSN
2	Shri Sadanand Savanal	Talegaon
3	Shri Vipul Bondal	Mumbai
4	Smt. Suman Mundkur	Mumbai
5	Shri Sandeep Yederi	Mumbai
6	Smt. Uma Trasi	Bengaluru
7	Shri Akash Heranjal	Bengaluru
8	Shri Gopinath Mavinkurve	Mumbai
9	Shri Avinash Naimpally	Mumbai
10	Shri Shekhar Karanje	Bengaluru
11	Smt. Vaishnavi Pandit	Mangaluru
12	Shri Ramkishore Yellore	Mangaluru
13	Shri Girish Mugwe	Mysore
14	Shri Pradosh Hattikudur	Bengaluru
15	Shri Satish Kulkarni	Mumbai

Significant activities in the year 2024-2025:

KSA-CSN organized the first ever “Entrepreneur First” Conclave on 19th April 2025, at Hotel Krishna Palace, Grant Road. The highlight of the Conclave was the presence of Hon. Minister for Skill Development, Govt. of Maharashtra Shri Mangal Prabhat Lodha.

After the welcome by Chairman Shri Mahesh Kalyanpur, A video message from Shri Nandan Nilekani was played for the attendees. Nandan mam offered his Best Wishes to KSA-CSN and the entrepreneurial spirit of Bhanaps.

President Shri Kishore Masurkar mam then explained the thought behind the “Entrepreneur First” Conclave

Other speakers also addressed the gathering as follows:

- Shri Arun Mavinkurve, Vice Chairman of SVC Co-operative Bank (who are also the Title Sponsors). This was followed by Shri Harish Aldangadi's (from SVC Co-operative Bank) presentation informing the audience about the various credit avenues for MSME's
- Shri Shreyas Tonse shared his experiences of his start-up journey
- Smt. Smriti Gulvady spoke about her entrepreneurial experiences, with focus on Women Entrepreneurs.
- A detailed presentation of ‘Samarth Bhanap Yojana’ was given by Shri Hemant Mallapur. This is a new initiative which is inspired by H.H. Shrimat Sadyojat Shankarashram Swamiji. It has been recently launched by Shri Chitrapur Math to empower aspiring entrepreneurs to achieve their dreams.

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Over 35 entrepreneurs then presented their “1 Minute” introduction with slide/video or Text.

The finale was a short exhibition of Powers of ESP by Shri Deepak Rao

SVC Co-operative Bank was the Title Sponsor for the Conclave. Entod Pharmaceuticals (Kishore Masurkar mam) and Acme Soaps (Rajiv Kallianpur mam) helped with Platinum and Gold Sponsorships.

ECM's (Entrepreneur Club Meeting) (now held 4 times a month) feature where entrepreneurs meet, interact and try and help each other by sharing connects to try and help each other grow their businesses,

Motto of KSA-CSN is “Other commercial aspects being fairly equal, prefer a *Bhanap*”

Social Media is being utilized to keep entrepreneurs connected. Whatsapp groups facilitate CSN members to share events, products, special offers among themselves. Facebook Page “CSN on FB” and several other FB Community groups help spread awareness of our events and products amongst all the members of our community.

Several members of the CSN who are actively engaged in interactions amongst each other have already benefited from leads for business through networking meets; have been able to get advice from professionals/experts; have learnt better digital marketing skills, etc. CSN members have generated business amongst themselves of over ₹20 lakhs in the last 2 years.

The road ahead for KSA-CSN:

- a) Upgradation of KSA-CSN Website
- b) Employment Portal
- c) Development of a Mobile App for KSA-CSN

The Managing Committee has approved a Sub-Group for planning, finalizing and recommending upgradation of the KSA-CSN Website.

MC members who are part of the Website Sub group

1	Shri Kishore Masurkar
2	Shri Udaykumar Gurkar
3	Shri Mahesh Kalyanpur
4	Shri Rajan Kalyanpur
5	Shri Gautam Amladi
6	Shri Santosh Sirur

The Following non-MC members are also in the Website Sub Group

1	Shri Rajiv Kallianpur	Mumbai, Co-initiator of KSA-CSN
2	Shri Sadanand Savanal	Talegaon
3	Shri Satish Kulkarni	Mumbai
4	Shri Akash Heranjal	Bengaluru
5	Shri Avinash Naimpally	Mumbai
6	Shri Vipul Bondal	Mumbai

KSA-CSN Website Sub-group has also been authorized to add members as may be deemed necessary. KSA-CSN would also appoint a Sub-Group for conceptualizing, planning and executing the Proposed Employment Portal.

KSA solicits your help in any of the above endeavours, materially, financially or technically

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KSA Marriage Bureau

KSA Marriage Bureau operates every Monday & Wednesday from 5.30 p.m. to 7.30 p.m. in Conference Room of KSA Building in Talmakiwadi. Mrs. Usha Kishore Surkund is head of the Marriage Bureau for several years ably assisted by Shri Dilip Sashital & Smt. Rekha R. Pandit.

This bureau is one of the important social commitments of KSA. The Bureau gives opportunity/ platform to marriageable children of our community members including children of female members with inter-caste/ inter-religious/inter-nationality marriages to find a suitable match.

During the FY 2024-25, there were 39 registrations. KSA Marriage Bureau is looking into the possibility of having an online Marriage Bureau through KSA website for convenience of KSA members.

Family Tree Project

A web-based genealogical utility is now being used by KSA to host family trees. KSA has subscribed to MyHeritage.com and Chitrapur Saraswat Families are being hosted here. Based on the records available with KSA and inputs from volunteers to participate in this project, over 28,541 individual members have been uploaded. However, this needs to be updated and duplicate names need to be deleted intelligently. Families are being added slowly and steadily. Any family member can login and view the family tree details and inform KSA for any corrections / updating. Members wishing to be added as members in the KSA-CSB Family Tree may kindly email to familytrees@kanarasaraswat.in giving their first and last name and details of their family (parents, children etc). KSA also needs volunteers to implement this project efficiently since this involves voluminous amount of work.

Events held during the year

Diwali Events

Diwali dawned with the online DIWALI PAHAT wherein 38 talented artists from Mumbai, Karla, Bengaluru, USA, and two young versatile comperes from Mumbai brightened the morning of the viewers. Strumming Blues' Orchestra performed on 3rd November 2025 in Talmakiwadi Garden with various artists Shailesh Mavinkurve, Prashanti Bhat, Amit Savkur, Dhruv Dhareshwar, Paritosh Divgi, Ruhan Divgi, Rachit Mavinkurve, Ritika Mavinkurve, Kiran Manjeshwar, Shrikala Kumta etc.

Saraswat Convocation Day

On Saraswat Convocation Day, students were felicitated for their performance at various examinations. On 23rd Nov-2024, chief guest Dr. Suman Mundkur felicitated more than 30 students

KSA Foundation Day

The Kanara Saraswat Association celebrated its Foundation Day on November 26, 2024. On this day, KSA has been encouraging bhanap entrepreneurs, youth, sportspersons, and artists and also felicitating them for their accomplishments. Lekhan Puraskar was given for 2024 to awardees Smt. Neela Balsekar, Smt. Sharmada Shukla and Smt. Sushama Arur. In the first category, the award is given annually for the three best essays, stories, or poems published between October 2023 to September 2024. Sportsperson of the year 2024 was given to Shri Anand Vithalkar (Badminton) and Veteran Sports person of the year 2024 was awarded to Shri Dhananjay Yellurkar (Marathon runner).

Felicitations of Accomplished Bhanaps - KSA felicitated 6 Bhanaps:

Shri Shiva Gulvady (outstanding contribution in Philanthropic activities), Shri Ranjit Hoskote (Legendary figure as an independent curator, fine art critic, cultural theorist, innovative poet, cultural theorist for over 3 decades), Dr Prakash Mavinkurve (Dedicated Selfless Service to KSA for over 4 decades), Shri Sanjay Savkur (Propagating Konkani language overseas & notable contribution in Stage, Films for over 2 decades), Shri Santosh Sirur (Youth Role Model in RJ'ing, Podcasting, Soft Skill Training for over 2 decades) and Dr Satish Ugrankar (Outstanding contribution in Healthcare for over 4 decades)

Senior Citizen's Get Together

This was held on 11th May 2025 from 9.30 am to 3 pm. 120 Senior Citizens enthusiastically took part in the event and every one enjoyed. There were many performances from our young at heart Senior Citizens

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which regaled the hearts of all those present.

Women's Day

KSA's 19th annual Saraswat Mahila Din programme for felicitation of Women Achievers from our community was held virtually on 16th March, 2025 as part of the International Women's Day celebrations. Smt. Kalindi Kodial was the Chief Guest for the event. She was earlier the President of the Saraswat Mahila Samaj, Gamdevi & has now rejoined the Saraswat Mahila Samaj as the Hon. Treasurer. The following awardees were honored and each of them were virtually presented with a Memento: Vidushi Ms. Lalith Rao (Phenomenal Contribution of over 7 decades in Hindustani Classical Music and being Recipient of Central Sangeet Natak Academy Award -2017 and Guru Ma Annapurna Award- 2024), Ms. Rupa Balsekar (Rich Contribution in Corporate Banking for Over 2 decades), Dr Sonal Hattangdi Haridas (Outstanding Contribution in Integrative Healthcare and Nutritional Medicine), Ms. Shubhada Burde (Phenomenal Contribution in Educating Deaf Children, Teachers and Trainers for over 4 decades), Ms. Suvarna Kagal Ghaisas (Tireless Efforts to Enrich Lives of Countless Students in Music, Dance and Theatre for over 3 decades) & Dr. Kasturi Saha Tallur (Excellence in Quantum Sensing Research and Motivating Young Women & Girls to Study Science and Technology).

ACKNOWLEDGEMENTS

We express our gratitude to H.H. Shrimat Sadyojat Shankarashram Swamiji, for blessings and guidance showered on us from time to time.

The Kanara Saraswat Association has gone through several developmental phases in the past few decades and has now emerged as a major institution of Chitrapur Saraswats. Following individuals and institutions have contributed towards the successful working for which we are grateful to them:

We thank Shri Rajaram Pandit for his guidance & support in liaisoning with the Charity Commissioner's Office and Adv. Ghanshyam Hule. We thank Adv. Ghanshyam Hule for rendering his expert legal advice to KSA. We are grateful to Shri Rajaram Pandit's assistant Shri Avinash for helping KSA.

We are grateful to Shri Vandan Shiroor for his advice, guidance & support as KSA's Internal Auditor.

We appreciate Architect Shri Sujay Nadkarni & his team for assisting KSA during the repairs & renovations of KSA Building.

For providing back-office and other support we thank KSA office staff Smt. Shobhana Rao, Smt. Swati Nadkarni & Ms. Komal.

For printing of Magazine and maintaining the time schedule we thank Editor Shri Ramkishore M Mankekar, the Editorial Committee Members Smt. Anjali Burde, Ms. Bhakti Ullal and Smt. Smita Mavinkurve, the Junior Editorial Committee Members Shri Vedant Heblekar, Shri Paartha Ray and Ms. Adya Nagarkatti, Computer composing Smt. Sujata Masurkar and Smt. Rupali Kapnadak Sawant (Printeresting), M/s SAP Prints Solutions Pvt. Ltd.

Among the institutions we thank The Talmakiwadi CHS Ltd, SVC Co-op Bank Ltd, Union Bank of India, The Popular Ambulance Association, Saraswat Mahila Samaj, Gamdevi, and Balak Vrinda Education Society, the Advertisers, the Sponsors and Donors.

We also thank Shri Radhakrishna Kodange, Caretaker Nashik Holiday Home and Smt. Geeta Kodange as well as other staff at NHH, M/s Central Excellency, Shri Vinay and Smt. Maya Gangavali of Guruprasad Caterers, M/s. Arpita Decorators. Our thanks are also due to all the Consulting Doctors and assisting staff.

Sd/-

Mahesh Kalyanpur
Chairman

Sd/-

Ashwini Prashant
Hon. Secretary

Sd/-

Kishan Chandavarkar
Hon. Treasurer

Place: Mumbai

Date: August 18, 2025

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DETAILS OF REGISTRATION NUMBERS

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THE KANARA SARASWAT ASSOCIATION

- 1) Certificate of Registration of Societies
- 2) Certificate of Registration under Public Trust Act 1950
(Bom XXI of 1950) Registration No 736
of 1934-35 (Act XXI of
1860)
F 41 (B) dated 10.04.1953
- 3) Permanent Account Number (PAN): AAATT0071E
- 4) GST Number : 27AAATT0071E2ZS
- 5) Tax Deduction and Collection Account Number (TAN): MUMT11392D
- 6) Office of the Director of Income Tax (Exems) Registration No IMS/1326 dated 03.02.1976
Registration u/s 12A of the Income Tax Act 1961
- 7) Tax Identification Number (TIN) for Professional Tax:- 99160153484P
- 8) Office of the Registrar of Newspapers for India (Ministry of Information & Broadcasting) Registration No 61765/95 dated 06.07.1995
- 9) Exemption Under Section 80 G of Income Tax:-/ 80 G Certificate No
DIT(E)/ITO(Tech)/80G/498/2010-2011 is Valid till
it is rescinded by Income tax Authority
- 10) FCRA Registration No: 083720152R and renewed
Certificate valid for the period of 5 years from
1.04.2022 to 31.03.2027.

THE PROPERTY DETAILS OF KANARA SARASWAT ASSOCIATION (KSA) I - IN TALMAKIWADI C.H.S. LTD (TCHS)

	LOCATION	AREA	STRUCTURE	SOURCE
1	Plot no 11 Cadastral Survey No 1A/312 in Talmakiwadi Tardeo Division	415.67 sq.yards 347.55 sq. mtrs	Open to sky except for Temporary Structure like pendals for common use of Vendor or Purchaser as per their agreed terms And No Compound wall to be erected around plot no 11	Conveyance Deed dated 4th April 1955 between The Saraswat Coop. Hsg. Society and The Kanara Saraswat Association Registered under Sr No 4457/55 of Book No 1 dated 24th June 1957 with Sub- Registrar, Bombay.
2	Plot No 11 Cadastral Survey No 1A/312 In Talmakiwadi Tardeo Division	9.33 sq. yards 7.80 sq.mtrs	Area used for KSA Building	Conveyance Deed dated 4th April 1955 between The Saraswat Coop Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No 1 dated 24th June 1957 with Sub-Registrar, Bombay.
3	Plot no 13 Cadastral Survey No 1A/312 In Talmakiwadi Tardeo Division	516 sq.yards 431.45 Sq. mtrs	KSA building with Ground and Mezzanine Floor + 3 Storeys (Two tenants on each Floor) The height of the building Should not be more than 54 ft.	Conveyance Deed dated 4th April 1955 between The Saraswat Coop Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No 1 dated 24th June 1957 with Sub-Registrar, Bombay.

II - PROPERTY DETAILS OF LAND AT NASHIK HOLIDAY HOME

- 1) Plot No Survey No 659/6, Plot 41 & 42. No II New Pandit Colony, T.P. Scheme, Nashik Sharanpur Road, NASHIK 402 002
- 2) Conveyance Deed Registered on 13th January 1965 under Serial No NSK 52/1965 of Bk No 1 with Sub-Registrar- Nashik
- 3) Area of Plot No 41 & 42 7647.50 sq.ft + 7647.50 sq. ft = 15295.00 sq.ft

III – PROPERTY DETAILS OF LAND AT BHANDARDHARA

- 1) Plot Details Plot No 41, Survey No 169 Village Murshet, Bhandardara Hills Taluka Akole Dist: Ahmednagar
 - 2) Details Of Deed Allotment letter Resha / 274 / 1999 dated 08/03/1999 Issued by PWD
 - 3) Area of Plot 27000 sq. ft.
-

INDEPENDENT AUDITOR'S REPORT

To the Members of KANARA SARASWAT ASSOCIATION Opinion

We have audited the financial statements of Kanara Saraswat Association ("the Trust") which comprise the Balance Sheet as at March 31, 2025 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Maharashtra Public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the entity as at March 31, 2025, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

There is no other information other than financial statements and audit report which we are required to read and comment upon, as such, reporting under other information is not applicable.

Responsibilities of the Trust's Management for the Financial Statements

The Trust's Management is responsible for the presentation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,

future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements. We report that:

- a. We have obtained all the information which to the best of our knowledge and belief was necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- d. In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts give a true and fair view, in conformity with applicable accounting principles generally accepted in India
 - i. In case of the Balance Sheet, of the state of affairs of the trust as at 31st March, 2025,
 - ii. In the case of the Income and Expenditure Account, the surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

Audit Report required by section 34 (2) of the Maharashtra Public Trusts Act, 1950 read with Rule 19 of the Maharashtra Public Trust Rule, 1951 relating to accounts audited under section 33 (2) of the Maharashtra Public Trusts Act, 1950 is attached hitherto and shall be deemed to form an integral part of this report.

For **P G BHAGWAT LLLP**
Chartered Accountants
FRN: 101118W / W100682

Sd/-

Shriniwas Shreeram Gadgil.
Partner
Membership No.: 120570

Place: Mumbai
Date: 16th August 2025
UDIN: 25120570BMFXSV8741

**REPORT OF ANAUDITOR RELATING TO ACCOUNTS AUDITED UNDERSUB-SECTION(2)
OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT**

A.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
B.	Whether receipt and disbursements are properly and correctly shown in the accounts;	Yes
C.	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts;	Yes
D.	Whether all books, deeds, accounts, voucher, other documents or records, required by the auditor were produced before him;	Yes
E.	Whether a register of movable or immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Refer Note 18B
F.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information, required by him;	Yes
G.	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
H.	The amounts of outstanding for more than one year and the amounts written off, if any;	Refer Note 18C
I.	Whether tenders were invited for repairs or construction involving expenditure exceeding ₹5,000/-	Yes
J.	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
K.	Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor	None noticed

L.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	None
M.	Whether the budget has been filed in the form provided by rule 16 A,	Yes
N.	Whether the maximum and minimum number of the trustees is maintained;	Yes
O.	Whether the meetings are held regularly as provided in such instrument,	Yes
P.	Whether the minutes books of the proceedings of the meeting is maintained;	Yes
Q.	Whether any of the trustees has any interest in the investment of the trust;	No
R.	Whether any of the trustees is a debtor or creditor of the trust;	No
S.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
T.	Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

For **P G BHAGWAT LLLP**
Chartered Accountants
FRN: 101118W / W100682

Sd/-
Shriniwas Shreeram Gadgil.
Partner
Membership No.: 120570

Place: Mumbai
Date: 16th August 2025
UDIN: 25120570BMFXSV8741

September 2025

Kanara Saraswat

SCHEDULE IX [Vide Rule 17(1)]						
Name of the Public Trust: KANARA SARASWAT ASSOCIATION						
Income & Expenditure Account for the year ended 31st March, 2025						
Year ended 31.3.2023	EXPENDITURE	Schedule	Year ended 31.3.2025	Year ended 31.3.2024	INCOME	Schedule
Rs.			Rs.	Rs.		Rs.
7,44,034.33	To Expenditure in respect of properties	11	7,91,440.57	12,05,277.04	By Rent Accrued/Realised	15
9,57,697.69	To Establishment Expenses	12	15,41,061.00		(From Residential Tenants, Religious Functions & Others)	
	To Remuneration to Trustees					
	To Remuneration to the head of the math				By Interest Accrued/Realised	
	To Legal Expenses				On Securities	
20,000.00	To Audit fees				On Loans	
	To Contribution & Fees			32,48,041.50	On Bank Accounts/Fixed Deposits	16
	To Amounts written off:					
	(a) Bad Debts -			-	By Dividend	
	(b) Loan Scholarships			7,77,625.00	By Donations in Cash or Kind	
	(c) Irrecoverable Rents				By Grants	
39,383.00	(d) Other Items	13	-	18,39,308.29	By Income from Other Sources	17
	(d) Other Items				By Transfer from Reserve	
6,53,145.61	To Miscellaneous Expenses	3	9,24,750.52			
	To Depreciation	14				
	To Amounts transferred to Reserves					
	To Expenditure on objects of the Trust				By Deficit carried over to the Balance Sheet	
	(a) Religious					
5,00,000.00	(b) Educational		4,00,000.00			
12,90,000.00	(c) Medical Relief		10,85,000.00			
265000	(d) Relief of Poverty		250000.00			
24,13,199.93	(e) Other Charitable Objects		23,40,326.00			
93,474.02	To Surplus carried over to the Balance Sheet		-10,28,176.39			
70,70,251.83		TOTAL	63,04,400.84	70,70,251.83		TOTAL
						63,04,400.84

SCHEDULE 18: NOTES ON ACCOUNTS**A Significant Accounting Policies:****1. Basis of Accounting:**

The Financial Statements are prepared under the historical cost convention on an accrual basis, except in case of Subscriptions which are accounted on cash basis

2. Use of Estimates:

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

3. Income:

Interest income on Fixed deposits is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Income from Rent is recognized based upon the rights given to the tenants against payment of Rent / Lease Fee. The same is recorded on accrual basis in the books.

4. Fixed Assets:

- Fixed Assets are stated at cost of acquisition / construction and inclusive of all direct and incidental expenses related to such acquisition / construction.
- Cost relating to acquisition of Computer Software is capitalised

5. Depreciation:

Depreciation has been provided at rates as specified under Income Tax Act. Till FY 20-21 the rate of depreciation was prescribed as per management which is changed from FY 21-22.

6. Foreign Currency Transactions:

Transactions arising in foreign currency during the year are recorded at the exchange rates prevailing on the date of the transaction.

7. Contingent Liabilities & Provisions

The Trust recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised or disclosed.

8. Regrouping of Funds

The funds are regrouped as given below:

- Splitting of Centenary Accrued interest and adding the same to Medical Fund and Education Refundable Grant Fund in the ratio of 30:70
- Emergency Medical Relief fund to be split from the Medical Relief and Emergency Medical Relief fund and merging the fund with Centenary Medical Relief fund as objects for both the funds are same.

B The Trust has not maintained the Fixed Assets Register as per the requirements of Section 36B and Rule 24A of the Maharashtra Public Trust Act, 1950. The Trust has however, maintained a list of assets and is in the process of compiling the register.

C In respect of refundable education loans granted by the Trust, there is overdue amount as on 31.3.2024. The Management is confident of recovering this amount.

D The TDS is paid in excess every year to avoid interest on late payment. The same is adjusted in subsequent years TDS liability.

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2025
SCHEDULE 1 - CORPUS FUNDS AND OTHER EARMARKED FUNDS

Balance as on 31.3.2023	Contributions received during the year	Transferred during the year - From/(to) other funds - (See Note 18C)	Interest credited during the year	Utilised/ Transferred during the year	Balance as on 31.3.2024	NAME OF THE FUND	Balance as on 31.3.2024	Contributions received	Transferred during the year - From/(to) other funds - (See Note 18C)	Interest credited during the year	Utilised/ Transferred during the year	Balance as on 31.3.2025
Rs.	Rs.		Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
						Corpus Funds						
37,01,844.00	50,000.00				37,51,844.00	Distress Relief Fund	37,51,844.00	1,00,000.00				38,51,844.00
84,77,604.64	2,35,000.00				87,12,604.64	Scholarship Fund	87,12,604.64	7,02,529.00				94,15,133.64
2,00,000.00					2,00,000.00	NHH Maintenance Fund (Shiralkar Trust)	2,00,000.00					2,00,000.00
4,38,759.56					4,38,759.56	Magazine Fund	4,38,759.56	6,66,278.00				11,05,037.56
47,00,000.00					47,00,000.00	THES - Scholarship Fund	47,00,000.00					47,00,000.00
31,11,351.00					31,11,351.00	THES - Medical fund	31,11,351.00					31,11,351.00
1,22,24,911.14	5,33,000.00	-72,71,946.00		3,79,921.00	51,06,044.14	Medical Emergency Medical Fund	51,06,044.14					51,06,044.14
	24,76,375.28				24,76,375.28	Medical Relief Fund	24,76,375.28	5,97,978.00			2,47,978.00	28,26,375.28
9,54,575.60					9,54,575.60	Konkani Bhasha Prasara and Cultural Fund	9,54,575.60			-	-	9,54,575.60
												-
3,38,09,045.94	32,94,375.28	-72,71,946.00	-	3,79,921.00	2,94,51,554.22	TOTAL - Corpus Funds	2,94,51,554.22	20,66,785.00	-	-	2,47,978.00	3,12,70,361.22
						Other Earmarked Funds						
						Project Funds						
91,170.90					91,170.90	Building Fund	91,170.90					91,170.90
45,000.00					45,000.00	Building Fund (Hall)	45,000.00	4,13,550.00				4,58,550.00
58,00,000.00					58,00,000.00	Corpus Fund (Hall Renovaton)	58,00,000.00					58,00,000.00
11,71,193.34					11,71,193.34	Nasik Holiday Home	11,71,193.34					11,71,193.34
-					-	Parijnanashraya Fund	-				-	-
5,65,794.57					5,65,794.57	Health Centre Fund	5,65,794.57					5,65,794.57
1,14,002.00					1,14,002.00	Health Centre - Path Lab Fund	1,14,002.00				-	1,14,002.00
-					-	Potrait Fund	-				-	-
13,56,026.00					13,56,026.00	Centenary Project Fund - Health Centre & Pa	13,56,026.00					13,56,026.00
					-	Other Funds						-
56,92,568.65					56,92,568.65	Reserve Fund	56,92,568.65					56,92,568.65
5,58,101.00	1,36,000.00				6,94,101.00	Upgradation of Membership	6,94,101.00	1,50,200.00				8,44,301.00
41,26,642.00		72,71,946.00			1,13,98,588.00	Centenary Medical Aid Fund	1,13,98,588.00					1,13,98,588.00
82,54,584.25		-82,54,584.25			-	Centenary Fund - Accrued Interest	-				-	-
95,12,830.00	75,000.00	57,78,208.97	-	-	1,53,66,038.97	Centenary Education Refundable Grant Fun	1,53,66,038.97	5,97,978.00				1,59,64,016.97
9,78,029.00			-		9,78,029.00	Talmaki Senior Citizens Fund	9,78,029.00					9,78,029.00
3,82,65,941.71	2,11,000.00	47,95,570.72	-	-	4,32,72,512.43	TOTAL - Other Earmarked Funds	4,32,72,512.43	11,61,728.00	-	-	-	4,44,34,240.43

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2025
SCHEDULE 3 - IMMOVEABLE AND MOVEABLE PROPERTY

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 31.3.2024	Additions during the year	Deduction/Sale during the year	Cost as on 31.3.2025	Upto 31.3.2024	Depreciation for the year	Deductions / Adjustments	Upto 31.3.2025	As at 31.3.2025	As at 31.3.2024
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
IMMOVEABLE PROPERTY										
Property at Talmakiwadi										
Land	18,075.74			18,075.74	-			-	18,075.74	18,075.74
Building	1,06,68,061.09			1,06,68,061.09	25,71,569.86	4,04,825.00		29,76,394.86	76,91,666.23	80,96,491.23
Surface to Shirur Square	49,388.94			49,388.94	21,810.37	1,379.00		23,189.37	26,199.57	27,578.57
Property at Nashik										
Land	18,225.95			18,225.95	-			-	18,225.95	18,225.95
Building (Old Units)	6,03,628.06			6,03,628.06	4,80,133.03	12,350.00		4,92,483.03	1,11,145.03	1,23,495.03
Building (New Units)	14,39,024.46			14,39,024.46	10,28,662.42	41,036.00		10,69,698.42	3,69,326.04	4,10,362.04
Compound Wall	39,420.75			39,420.75	23,978.94	1,544.18		25,523.12	13,897.63	15,441.81
Reading Room	1,39,312.80			1,39,312.80	85,435.07	5,387.77		90,822.84	48,489.96	53,877.73
Paver Parking	60,000.00			60,000.00	25,244.93	3,475.51		28,720.44	31,279.56	34,755.07
NHH RENOVATION 2023-24	36,94,294.00	-		36,94,294.00	1,76,336.00	3,51,795.80		5,28,131.80	31,66,162.20	35,17,958.00
Property at Bhandardara										
Land	2,47,250.47			2,47,250.47	-			-	2,47,250.47	2,47,250.47
TOTAL	1,69,76,682.26	-	-	1,69,76,682.26	44,13,170.62	8,21,793.26	-	52,34,963.88	1,17,41,718.38	1,25,63,511.64

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 31.3.2024	Additions during the year	Deduction/Sale during the year	Cost as on 31.3.2025	Upto 31.3.2024	Depreciation for the year	Deductions / Adjustments	Upto 31.3.2025	As at 31.3.2025	As at 31.3.2024
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MOVEABLE PROPERTY										
Property at Talmakiwadi										
Motor Pump	24,817.47			24,817.47	24,817.47			24,817.47	-	-
Electric Fittings	13,78,136.86			13,78,136.86	10,76,493.12	30,164.37		11,06,657.49	2,71,479.37	3,01,643.74
Sanitary Fittings	2,73,894.35			2,73,894.35	1,11,185.73	16,270.86		1,27,456.59	1,46,437.76	1,62,708.62
Gas Fittings	23,712.93			23,712.93	23,712.93			23,712.93	-	-
Furniture & Fixtures	5,16,570.82			5,16,570.82	5,06,183.70	1,038.71		5,07,222.41	9,348.41	10,387.12
Office Equipment	2,245.00			2,245.00	2,245.00			2,245.00	-	-
Computer & Printer	3,81,167.16			3,81,167.16	3,67,392.32	5,509.94		3,72,902.26	8,264.90	13,774.84
Fire Extinguishers	82,324.50			82,324.50	82,324.50			82,324.50	-	-
Portraits	-			-	-			-	-	-
Telephone & Telecom System	65,578.50			65,578.50	65,578.50			65,578.50	-	-
Water Tank	64,998.75			64,998.75	64,998.75			64,998.75	-	-
Air Conditioner	9,34,107.00			9,34,107.00	9,34,107.00			9,34,107.00	-	-
Geyser	10,920.00			10,920.00	10,920.00			10,920.00	-	-
Projector	48,662.00			48,662.00	48,662.00			48,662.00	-	-
Kitchen Pipe Gas Setup (2018)	1,77,895.00			1,77,895.00	95,957.68	12,290.60		1,08,248.28	69,646.72	81,937.32
Projector Screen	3,630.50			3,630.50	2,069.79	234.11		2,303.90	1,326.60	1,560.71
Accounting Software	17,000.00			17,000.00	17,000.00			17,000.00	-	-
									-	-
Property at Nashik									-	-
Motor Pump	26,468.23			26,468.23	23,869.37	389.83		24,259.20	2,209.03	2,598.86
Furniture & Fixtures	3,74,100.05			3,74,100.05	3,37,043.42	3,705.66		3,40,749.08	33,350.97	37,056.63
Gas fittings	7,494.24			7,494.24	7,494.24			7,494.24	-	-
Refrigerator	28,165.00			28,165.00	28,165.00			28,165.00	-	-
Utensils	17,523.00			17,523.00	17,523.00			17,523.00	-	-
Electrical Installations & Fittings	1,42,208.90			1,42,208.90	1,42,208.90			1,42,208.90	-	-
Water Purifiers	37,261.00			37,261.00	37,261.00			37,261.00	-	-
Washing Machine	17,590.00			17,590.00	8,840.02	1,312.50		10,152.52	7,437.48	8,749.98
Electric mixer	2,050.00			2,050.00	2,050.00			2,050.00	-	-
Water Tank	19,298.00			19,298.00	18,031.25	190.01		18,221.26	1,076.74	1,266.75
New Invertor	78,100.00			78,100.00	58,971.85	2,869.22		61,841.07	16,258.93	19,128.15
Television Set	1,13,576.30			1,13,576.30	80,601.09	4,946.28		85,547.37	28,028.93	32,975.21
Air Conditioner	1,78,125.00	-		1,78,125.00	88,516.00	13,441.35		1,01,957.35	76,167.65	89,609.00
Solar System	1,06,027.00			1,06,027.00	1,06,027.00			1,06,027.00	-	-
Computer & Printer	28,262.71			28,262.71	27,146.83	446.35		27,593.18	669.53	1,115.88
CC TV Camera	1,04,545.50			1,04,545.50	74,586.69	4,493.82		79,080.51	25,464.99	29,958.81
Fire Extinguisher	4,838.00			4,838.00	3,177.98	250.00		3,427.98	1,410.02	1,660.02
									-	-
									-	-
Health Centre Assets									-	-
Medical Equipments	1,41,389.17			1,41,389.17	1,41,389.17			1,41,389.17	-	-
Furniture & Fixtures	70,476.48			70,476.48	54,184.75	1,629.18		55,813.93	14,662.55	16,291.73
Electrical Fittings	7,297.00			7,297.00	7,297.00			7,297.00	-	-
Refrigerators	5,710.00			5,710.00	5,710.00			5,710.00	-	-
ECG Machine	16,000.00			16,000.00	13,052.20	442.17		13,494.37	2,505.63	2,947.80
Ophthalmic Instrument Stand	10,200.00			10,200.00	8,132.86	310.07		8,442.93	1,757.07	2,067.14
Saraswat Foundation (US) To	36,000.00			36,000.00	28,693.15	1,096.03		29,789.18	6,210.82	7,306.85
									-	-

	GROSS BLOCK				DEPRECIATION				NET BLOCK	
Particulars	Cost as on 31.3.2024	Additions during the year	Deduction/Sale during the year	Cost as on 31.3.2025	Upto 31.3.2024	Depreciation for the year	Deductions / Adjustments	Upto 31.3.2025	As at 31.3.2025	As at 31.3.2024
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Centenary Project									-	-
Auto Analyser	-			-	-			-	-	-
Auto Refractometer	2,40,000.00			2,40,000.00	2,27,158.65	1,926.20		2,29,084.85	10,915.15	12,841.35
TOTAL	58,18,366.42	-	-	58,18,366.42	49,80,779.91	1,02,957.26	-	50,83,737.17	7,34,629.25	8,37,586.51

KANARA SARASWAT ASSOCIATION

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2025

SCHEDULE 2 A - LIABILITIES FOR EXPENSES		
AS AT 31.3.2024	PARTICULARS	AS AT 31.3.2025
Rupees		Rupees
3,16,186.50	Bills payable at Talmakiwadi	85,950.00
-	Bills payable at Nashik	-
-	TDS payable	-
-	GST Payable	
3,16,186.50	Total Rs.	85,950.00

SCHEDULE 2 B - LIABILITIES FOR ADVANCES		
AS AT 31.3.2024	PARTICULARS	AS AT 31.3.2025
Rupees		Rupees
16,600.00	Hall Hire amount received in advance	24,000.00
81,147.00	Rent (NHH) amount received in advance	8,859.00
-	Advertisement received in advance	25,038.00
2,28,750.00	Advance Contract Advertisements	3,50,366.00
3,26,497.00	Total Rs.	4,08,263.00

SCHEDULE 2 C - LIABILITIES FOR RENT & OTHER DEPOSITS		
AS AT 31.3.2024	PARTICULARS	AS AT 31.3.2025
Rupees		Rupees
21,000.00	Tenant Deposit	21,000.00
5,00,000.00	Central Excellency Deposit	5,00,000.00
1,50,000.00	Guruprasad Caterers Deposits	1,50,000.00
7,88,858.00	Air Mail Deposits	7,88,858.00
1,16,321.00	Retention Money	1,16,321.00
-		
-		
15,76,179.00	Total Rs.	15,76,179.00

SCHEDULE 2 D - LIABILITIES FOR SUNDRY CREDIT BALANCES		
AS AT 31.3.2024	PARTICULARS	AS AT 31.3.2025
Rupees		Rupees
0.00	Advance receipt - AAMCHI MELAVA	0.00
78,242.00	Sundry Creditors	0.00
-	Tenant Repairs Contribution	8,76,684.00
3,457.92	TENANT RENT - RECD IN ADV	-
81,699.92	Total Rs.	8,76,684.00

SCHEDULE 4 - INVESTMENTS		
AS AT 31.3.2024	PARTICULARS	AS AT 31.3.2025
Rupees		Rupees
20.00	1 Share of Talmakiwadi Housing Society Ltd	20.00
20.00	1 Share of Sarawat Housing Society Ltd	20.00
2,500.00	100 Shares of SVC Bank Ltd	2,500.00
2,540.00	Total Rs.	2,540.00

SCHEDULE 5 - EDUCATIONAL ADVANCE GIVEN		
AS AT 31.3.2024	PARTICULARS	AS AT 31.3.2025
Rupees		Rupees
91,16,575.00	Opening Balance	1,01,04,150.00
23,30,000.00	Add: Grant disbursed during the year	22,91,000.00
1,14,46,575.00		1,23,95,150.00
13,42,425.00	Less: Repaid by Students	17,05,470.00
1,01,04,150.00	Closing Balance	1,06,89,680.00

SCHEDULE 6 - ADVANCES - OTHERS - DEPOSITS & PREPAID EXPENSES		
AS AT 31.3.2024	PARTICULARS	AS AT 31.3.2025
Rupees		Rupees
	Deposits with Governrment Departments & Others	
93,906.50	Security Deposit with BEST	94,276.50
6,410.00	Security Deposit with MSEB (Nashik)	6,410.00
4,500.00	Security Deposit with MTNL, Mumbai Telephones	4,500.00
2,200.00	Security Deposit with Nashik Telephone	2,200.00
15,000.00	Security Deposits with Postal Dept.	15,000.00
3,050.00	Nashik Gas Deposit	3,050.00
6,000.00	Deposit with Mahanagar Gas Ltd	6,000.00
15,000.00	Deposit with TCHS	15,000.00
1,46,066.50		1,46,436.50
	Prepaid Expenses	
2,250.00	Prepaid AMC - Automatic water controller	
5,860.00	Prepaid AMC - Computers	
-	Prepaid Website Development Charges	6,696.00
	Prepaid - Insurance	8,215.00
33,217.83	Prepaid - Health License Fee	21,138.63
	Prepaid - Internet Charges	5,430.00
-	Prepaid - Eureka Forbes	8,157.43
28,541.00	Prepaid - AMC Fire Protection System	
30,168.89	Prepaid - Software Subscription	20,886.17
3,300.00	Prepaid - ZOOM Meeting Subscription	
1,03,337.72		70,523.23
-	Other Current Assets	
-	Other Receivable	7,129.00
-	Other Advance	5,64,626.00
5,570.00	Other Assets	2,240.00
6,82,992.00	Income tax Refund Due	5,64,080.00
25,655.00	TDS paid in Advance	50,183.00
2,63,958.00	GST Set off Claimable (Net)	2,30,435.33
12,27,579.22	Total Rs.	16,35,653.06

SCHEDULE 7 - INCOME OUTSTANDING - RENT & OTHERS		
AS AT 31.3.2024	PARTICULARS	AS AT 31.3.2025
Rupees		Rupees
	For Rent	
6,674.00	Sundry Debtors-Hall	-
34,768.00	Sundry Debtors-Rent (NHH)	-
41,442.00		-
	For Others	
8,557.00	Sundry Debtors-Advertisement	80,155.00
-	Sundry Debtors - Tenants	4,85,381.12
8,557.00		5,65,536.12
49,999.00	Total Rs.	5,65,536.12

SCHEDULE 8 - CASH BALANCES		
AS AT 31.3.2024	PARTICULARS	AS AT 31.3.2025
Rupees		Rupees
1,686.00	Cash on Hand at Talmakiwadi	-
11,254.00	Cash on Hand at Nasik	-
12,940.00	Total Rs.	-

SCHEDULE 9 - BANK BALANCES		
AS AT 31.3.2024	PARTICULARS	AS AT 31.3.2025
Rupees		Rupees
1,40,168.46	SVC Bank - (KSA Holiday Home A/c.) SB A/c. No. 376	21,728.46
25,723.78	Union Bank of India - Tardeo Branch A/c. 3429	25,723.78
-	SBI - Main Branch - FCRA A/c	5,58,295.88
7,39,112.80	SVC-Sleater Road Br. SB A/c. No.37373 (FCRA)	3,87,862.16
19,032.15	SVC Bank Nashik - SB A/c. 3942	34,141.15
-	SVC Bank - OD A/c. 69	-
5,30,718.00	SB Bank Balance - Centenary Fund - 30207	5,37,457.00
2,44,235.75	SVC Bank Savings A/c 100903130041779	4,99,502.75
35,522.34	SVC SB Account 96969	7,18,721.02
2,57,448.00	SVC - Medical Funds - 42728	2,65,668.00
99,217.00	SVC- Talmaki Senior Citizen - 42229	58,928.00
20,91,178.28	Total Rs.	31,08,028.20

SCHEDULE 10 - FIXED DEPOSITS		
AS AT 31.3.2024	PARTICULARS	AS AT 31.3.2025
Rupees		Rupees
2,62,75,354.64	FDs against Corpus Funds	2,63,15,354.64
98,41,858.00	FD against Centenary Education Refundable Grant Fund	94,91,858.00
7,60,983.00	FDR- Refundable Airmail Deposits	7,60,983.00
9,62,501.00	FDR - Konkani Bhasha Prasar & Culture Fund	9,62,501.00
4,28,759.56	FD against Magazine Fund	5,53,759.56
2,00,000.00	FD against NNH Maintenance	2,00,000.00
75,18,070.00	FD - Talmaki Health & Education Society	75,18,070.00
18,48,028.32	FD - KSA FC	23,43,599.32
7,50,000.00	FD - GENERAL	14,50,000.00
20,26,655.00	FD - TENANCY RIGHT - TRANSFER FF	20,26,655.00
5,06,12,209.52	Total Rs.	5,16,22,780.52

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2025

SCHEDULE 11 - EXPENDITURE IN RESPECT OF PROPERTIES			
YEAR ENDED 31.3.2024	PARTICULARS	YEAR ENDED 31.3.2025	
RUPEES		RUPEES	RUPEES
61,318.00	Rates & Taxes		84,837.00
19,811.00	Insurance Premium		15,072.00
2,63,554.00	Electricity Charges		2,69,205.00
33,770.00	Compensation paid of Hires of Hall to Talmakiwadi CHS Ltd		36,170.00
24,000.00	One Day Compensation paid to Talmakiwadi CHS Ltd		24,000.00
1,41,429.00	Security Charges paid to Talmakiwadi CHS Ltd		1,18,518.00
35,780.00	Bhandardhara Expenses		46,148.00
-	Air Conditioners Maintenance Charges		23,300.00
17,833.33	Repairs to Fire Extinguisher		38,241.00
1,46,539.00	Repairs & Maintainance - Building & Office		1,35,949.57
7,44,034.33	Total Rs.		7,91,440.57

SCHEDULE 12 - ESTABLISHMENT EXPENSES			
YEAR ENDED 31.3.2024	PARTICULARS	YEAR ENDED 31.3.2025	
RUPEES		RUPEES	RUPEES
5,16,196.00	Salaries and Wages		9,66,399.00
12,998.00	Staff Welfare		22,843.00
10,058.50	Postage and Courier Charges		7,439.20
34,936.92	Telephone, Mobile & Internet Charges		16,829.00
11,632.00	Printing and Stationery		13,691.00
52,425.79	Miscellaneous Expenses		9,350.36
8,619.00	Bank Charges		8,187.76
19,031.00	Conveyance & Travelling Expenses		9,547.66
1,68,000.00	Accounting Charges		1,68,000.00
40,650.00	Legal & Professional Charges		2,41,500.00
8,740.00	Computer Expenses		7,060.00
2,500.00	Profession Tax		2,500.00
21,525.72	Website Development Expenses		22,680.72
19,150.00	General Body Meetings Expenses		27,998.30
9,498.00	KSA - Office Expenses		10,828.00
21,736.76	GST Paid		6,207.00
9,57,697.69	Total Rs.		15,41,061.00

SCHEDULE 13 - AMOUNTS WRITTEN OFF			
YEAR ENDED 31.3.2024	PARTICULARS	YEAR ENDED 31.3.2025	
RUPEES		RUPEES	RUPEES
0	Fixed Assets - Portraits		-
-	GST Set off (net)	-	-
-	Parijanashraya Fund	-	-
-	Others	-	-
-	Total Rs.	-	-

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2025

SCHEDULE 14 - EXPENSES ON OBJECTS OF THE TRUST			
YEAR ENDED 31.3.2024	PARTICULARS	YEAR ENDED 31.3.2025	
RUPEES		RUPEES	RUPEES
	HEALTH CENTRE PROJECT		
1,09,582.00	Expenses & Fees Paid	1,07,349.00	
46,860.00	Salaries & Wages	51,546.00	
35,866.86	Health Centre Expenses	25,998.20	
-	HC - Repairs & Maintainace	90,500.00	
90,000.00	Rent Paid for Health Center	90,000.00	
15,425.00	Electricity Charges	15,796.00	
-		-	
2,97,733.86		3,81,189.20	
1,62,250.00	Less: Consultation Fees Recd.	1,49,550.00	
-	Less: Pathological Laboratory Receipts	-	
-	Less: Refund received of excess Rent - Health Center	-	
1,35,483.86			2,31,639.20
	NASHIK HOLIDAY HOME EXPENSES		
60,220.00	Inauguration Function 2024	-	
	Nashik Yatra	19,045.00	
16,305.00	Rates & Taxes	19,359.00	
25,740.00	TV Cable Charges	34,320.00	
7,42,349.30	Salary & Wages & Allowances	7,34,707.00	
1,05,130.00	Electricity Charges	1,49,650.00	
-	NHH Office Expenses	681.00	
5,904.85	Bank Charges	4,841.80	
-	Misc.Exp	7,394.00	
11,308.00	Printing & Stationery	4,817.00	
34,587.13	Telephone Charges	35,677.00	
1,010.00	Courier Expenses	900.00	
28,289.00	Staff Welfare Expenses	20,700.00	
1,09,022.24	Housekeeping Consumables	59,060.00	
1,18,685.55	Local Conveyance & NHH visit Travel exps.	32,398.00	
2,03,633.00	Maintenance of Garden	1,09,540.00	
90,706.00	Repairs & Maintenance- Others	1,01,388.00	
4,178.00	Repairs & Maintenance- Electricals	30,928.00	
15,57,068.07			13,65,405.80
	ANNUAL & MONTHLY SOCIAL GATHERING		
2,18,740.00	Expenses on ASG & Distribution of Prizes (Including Drama, Foundation Day, Social Gathering, Diwali Drama, Diwali Sports)	2,96,249.00	
33,510.00	Convocation Expenses	26,910.00	
2,52,250.00		3,23,159.00	
-	Less: Senior citizen Meet Contributions	-	
-	Less: Sangeet Sammelan receipt	-	
2,52,250.00			3,23,159.00
	MARRIAGE BUREAU		
300.00	Expenses Incurred	-	
31,902.00	Less: Membership - Marriage Bureau	3,900.00	
(31,602.00)			(3,900.00)
	Centenary Medical Aid Expenses		
12,90,000.00			10,85,000.00
2,40,000.00	Distress Relief		2,50,000.00
5,00,000.00	Educational Aid		4,00,000.00
5,00,000.00	Medical Aid		3,49,022.00
25,000.00	BPL- Aid		75,000.00
44,68,199.93	Total Rs.		40,75,326.00

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2025

SCHEDULE 15 - RENT RECEIVED

YEAR ENDED 31.3.2024	PARTICULARS	YEAR ENDED 31.3.2025	
RUPEES		RUPEES	RUPEES
68,351.04	From Residential Tenants		68,786.64
6,04,080.00	Nasik Holiday Home		13,15,600.00
5,32,846.00	Hall		6,60,492.00
12,05,277.04	Total Rs.		20,44,878.64

SCHEDULE 16 - INTEREST RECEIVED

YEAR ENDED 31.3.2024	PARTICULARS	YEAR ENDED 31.3.2025	
RUPEES		RUPEES	RUPEES
32,34,217.50	Total Interest received during the year (a)	32,45,582.00	
36,203.00	Less: Int recovery by SVC Bank on prematurred withdrawal	-	
-	INT -NNH Maintenance Fund	-	
-	INT - Magazine Fund	-	
-	Talmaki Scholarship Fund	-	
36,203.00	Total Interest Utilised/To be utilised (b)	-	
31,98,014.50	Interest - Balance (a-b)	32,45,582.00	
50,027.00	Interest of Savings Bank Accounts	84,726.00	
-	Interest on IT Refunds	15,367.00	33,45,675.00
32,48,041.50	Total Rs.		33,45,675.00

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2025

SCHEDULE 17 - INCOME FROM OTHER SOURCES			
YEAR ENDED 31.3.2024	PARTICULARS	YEAR ENDED 31.3.2025	
RUPEES		RUPEES	RUPEES
-	SHRIMAT ANANDASHRAM HALL	-	
1,04,671.00	Commission on Pandal and Loud Speakers	-	
22,631.00	Commission on Catering, decoration from Central Excellency	1,13,918.00	
-	Commission on Catering from Guruprasad	19,461.00	
-	Commission on Catering from Lily Caterers	-	
1,27,302.00			1,33,379.00
-	NASHIK HOLIDAY HOME		
75,000.00	Advertisement & Other Income	1,00,016.00	
-	Interest on Bank	-	
-	Interest on NHH - Maintenance Fund	-	
75,000.00			1,00,016.00
-	MAGAZINE ACCOUNT		
13,63,685.00	Advertisements Received and sale	15,39,071.00	
-		-	
-	Interest on Magazine Fund	-	
-	Airmail Charges	2,750.00	
-	Interest on Konkani Basha Prasar Nidhi Fund	-	
13,63,685.00		15,41,821.00	
14,63,088.72	Less: Magazine Expenses	16,38,904.00	
(99,403.72)			(97,083.00)
-	OTHER INCOME		
16,725.00	Parking Charges Share - Sirur SQ	1,00,196.00	
-	Sponcership Receipt	5,250.00	
7,77,625.00	Donations	5,82,392.00	
16,56,002.00	Donation - NHH Renovation	10,000.00	
21,513.01	Miscellaneous Income	76,162.20	
-	Dividend on SVC Shares	-	
-			
24,71,865.01			7,74,000.20
-	KSA - CSN EVENT RECEIPT	-	
22,000.00	Less: Expenses	-	
22,000.00		-	
-	Konkani Bhasha Promotion Receipt (TARPAN MOVIE)	24,900.00	
-	Less Expenditure	44,450.00	
-			(19,550.00)
20,170.00	Sr Citizen Meet	23,085.00	
-		-	
-	Less: Expenditure	-	
20,170.00			23,085.00
25,14,035.01	Sub-total - Other Income		
26,16,933.29	Total Rs.		9,13,847.20

The Bombay Public Trusts Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March 2025

Name of Public Trust : KANARA SARASWAT ASSOCIATION

Registration No. F - 41 (B) dated 10th April, 1953

		Year ended 31.3.2025	
		Rs.	Rs.
I)	Income as shown in the Income and Expenditure Account (Schedule IX)		63,04,400.84
II.	Items not chargeable to Contribution under Section 58 and Rule 32 :		
(i)	Donations received from other Public Trusts and Dharmadas		
(ii)	Grants received from Government and Local authorities		
(iii)	Interest on Sinking or Depreciation Fund		
(iv)	Amount spent for the purpose of secular education	4,00,000.00	
(v)	Amount spent for the purpose of medical relief	19,13,639.20	
(vi)	Amount spent for the purpose of veterinary treatment of animals		
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity, earthquake	3,25,000.00	
(viii)	Deductions out of income from lands used for agricultural purposes :-		
(a)	Land Revenue and Local Fund Cess		
(b)	Rent payable to superior landlord		
(c.)	Cost of production, if lands are cultivated by trust		
(ix)	Deductions out of income from lands used for non-agricultural purposes :-		
(a)	Assessment, cesses and other Government or Municipal Taxes	1,04,196.00	
(b)	Ground rent payable to the superior landlord		
(c.)	Insurance premia	15,072.00	
(d)	Repairs at 10 per cent of gross rent of building	2,04,487.86	
(e)	Cost of collection at 4 per cent of gross rent of buildings let out	81,795.15	
(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	33,456.75	
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
			30,77,646.96
Gross Annual Income chargeable to contribution Rs.			32,26,753.88

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction

Trust Address: 13/1-2 Association Building, Talmakiwadi, J D Marg, Mumbai 400 007

Sd/-
Chairman/Trustee

Sd/-
Hon Secretary

For P G Bhagwat LLP
Chartered Accountants

Sd/-
Hon Treasurer

Sd/-
Trustee

Sd/-
Shriniwas Shreeram Gadgil
Partner

Dated: 16th August 2025

Dated: 16th August 2025