



Kanara Saraswat Association

112th

Annual Report

2023-24

President: Kishore Masurkar
Vice President: Uday Gurkar
Chairman : Mahesh Kalyanpur
Vice Chairman Rajan Kalyanpur
Hon. Secretary: Ashwini Prashant
Hon. Treasurer : Aditya Mankikar

Annual General Meeting



29th September, 2024



10.30am



**Shrimat Anandashram Hall,
Association Building,
Talmaki Wadi,
Mumbai 400007**

Management for the year 2023-2024

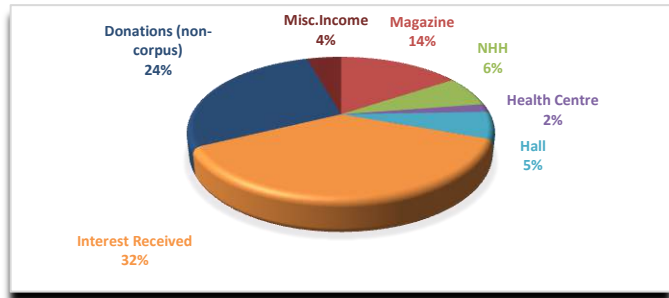
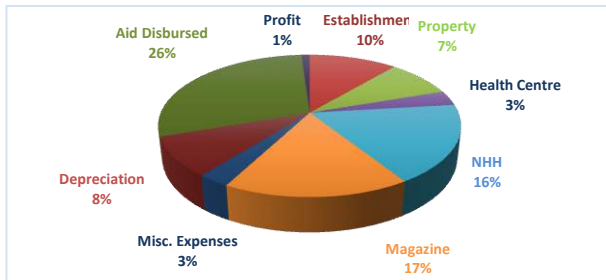
Shri Kishore Masurkar
Shri Udaykumar Gurkar

– President
– Vice –President

Managing Committee for the year 2023-24

1. Shri Mahesh D. Kalyanpur, Chairman & Fund Management – Fund management assisted by Shri Rajendra Kalyanpur, Smt Ashwini Prashant & Dr Prakash Mavinkurve
2. Shri Rajendra Kalyanpur, Vice Chairman & IT, Website, assisting in Fund management, Family Tree & Nashik Holiday Home (NHH) & Bhandardara – assisted by Smt Anisha Narayanan
3. Smt. Ashwini Prashant, (nee Kulkarni) Hon. Secretary, assisting in Fund management
4. Shri Aditya Mankikar, Hon. Treasurer
5. Dr Hemant Nadkarni, Jt. Hon. Treasurer, assisting in Health Centre
6. Shri Gautam D. Amladi, Jt. Sec. for CSN Entrepreneurship
7. Dr Prakash S Mavinkurve, Jt. Sec. Health Centre, assisted by Dr Hemant Nadkarni; assisting in Fund Management
8. Shri Sunil G Ullal, Jt. Sec. for Sports & Cultural Affairs, assisted by Dr. Deepali Hari (Surkund)
9. Smt. Anisha Narayanan Legal matters, assisting in NHH & Bhandardara
10. Shri. Kiran Bajekal Jt. Sec. for Membership, Public Relations, Membership drive & Fund raising
11. Shri Hemant Kombrabail – Hall Building Maintenance & Tenants, Magazine & Redevelopment/liaison with TCHS
12. Dr. Deepali Hari (Surkund) Jt. Sec. for Marriage Bureau, assisting in Sports & Cultural events

Shri Kishan Chandavarkar rendered Local Assistance for Nashik Holiday Home and Bhandardara

FINANCIALS AT A GLANCE**EXPENSES**

EXPENDITURE FY 2023-24	₹ Lacs
Establishment	9.78
Property	7.44
Health Centre	2.97
NHH	15.57
Magazine	14.63
Misc. Expenses	2.53
Depreciation	7.87
Aid Disbursed	25.55
Profit	0.93

INCOME

INCOME FY 2023-24	₹ Lacs
Magazine	13.64
NHH	6.04
Health Centre	1.62
Hall	5.33
Interest Received	32.48
Donations (non-corporus)	24.34
Misc. Income	3.83

Total Funds as on 31-3-2024 – 727.24 Lacs. Investments in bank fixed deposits – 506.12 Lacs

**NOTICE OF THE 112th ANNUAL GENERAL MEETING OF
THE KANARA SARASWAT ASSOCIATION (REGD)**

Notice is hereby given that the 112th Annual General Meeting of the Kanara Saraswat Association will be held on **Sunday September 29, 2024 at 10.30am** in Shrimat Anandashram Hall, Talmakiwadi, Grant Road-W, Mumbai – 400 007 to transact the following business

1. Reading of the notice convening the meeting.
2. Confirmation of the minutes of the 111th Annual General Meeting held on 27th August, 2023 (the Minutes of the Meeting is published in November 2023 issue of KS Magazine).
3. Adoption of Audited Statement of Accounts with Audit Report for the year ended 31st March 2024 and the Committee's Annual Report uploaded on KSA website and also sent to members whose email ids are registered with KSA
4. To announce the names of the elected members to the Managing Committee.
5. To appoint a Statutory Auditor for the F.Y. 2024-2025
6. Status update on Structural Repairs of KSA Building
7. Any other business that may be brought before the Managing Committee with the consent of at least two-third of the members present as laid down in Rule no. 36.

Note:

Members desiring to bring forward any questions or suggestions are requested to give notice of the same in writing or email to admin@kanarasaraswat.in addressed to the Hon. Secretary at least 7 days before the Meeting.

By order of the Managing Committee

Sd/-

Ashwini Prashant

Hon. Secretary

Date: August 16, 2024

Dear Members,

We have pleasure in placing the Annual Report for the year 2023-2024 at the **112th Annual General Meeting** of the Kanara Saraswat Association (KSA). The Audited Statement of Accounts for the year ended 31st March, 2024 has been published in the September 2024 issue of KS Magazine. We place on record our gratitude to our Past Presidents, Vice-Presidents, Members of the Managing Committee, Members of KSA, donors, employees and well-wishers of KSA, deceased or alive and salute their perseverance, dedication and selfless service without which we would not have reached this milestone of 112 years. We regret the sad demise of members during the year 2023-24. We offer our condolences to their families.

MEMBERSHIP

The number of persons admitted to different classes of Membership during the Financial Year 2023-24 are as follows:

Total Membership	Life	Patron	Spouse	Benefactors (Discontinued)	Total
As on 31/03/2023	3683	249	66	27	4025
Additions in F.Y. 2023-2024	16	2	3	--	21
Up-gradation in Membership	--	--	--	--	--
Deletions due to Expiry	22	--	--	--	22
As on 31/03/2024	3677	251	69	27	4024

TOTAL FUNDS OF THE TRUST

The Corpus and other earmarked funds including project funds of the Association increased from Rs. 720.75 Lakhs as on 31/3/2023 to Rs. 727.24 Lakhs as on 31/03/2024.

DONATIONS RECEIVED DURING FY 2023-24

Sr	Name of Corpus Funds	Donations Received during the year (₹)
1	Distress Relief Fund	50,000
2	Scholarship Fund	2,35,000
3	Medical Relief Fund	5,33,000
4	Refundable Educational Grant Fund	75,000
5	Upgradation of KSA Membership	1,36,000
	Total	10,29,000

We thank all the donors whose contributions have helped in distributing the interest on the corpus funds to economically weaker sections of amchis. We appeal for the generous donations in the current year also.

We also earnestly appeal for donations to KSA's renovation project of Nashik Holiday Home covering four units in toto

DISBURSEMENT OF AID

In accordance with its objectives, KSA provides relief to the poor and needy, educational aid and grants to students, medical relief to the sick and ailing and other charitable causes. The following chart shows the amount disbursed to needy persons during the F.Y. 2022-23 and F.Y. 2023-24

Sr	Type of Aid Given	Aid given in 2022-23 (₹)	Aid given in 2023-24 (₹)	No. of Beneficiaries
1	Medical Aid	13,70,000.00	18,15,000.00	30
2	Distress Relief	9,42,640.00	2,40,000.00	19
3	Educational Aid	4,00,000.00	5,00,000	13
	Total	27,12,640.00	25,55,000	62

Ours being charitable trust, 85% of the income is required to be spent during the year on the objects of the trust. In the year under review 2023-24, we are pleased to inform you that on this aspect we have fulfilled the requirement and there is no shortfall.

KSA CENTENARY EDUCATION REFUNDABLE GRANT FUND

The status of Centenary Education Refundable Grant Fund as on 31.03.2024 is as under:-

Centenary Education Refundable Grant to Students	Disbursements/ Refunds (₹)
Educational Refundable Grant to students Amount outstanding 31.03.2023	91,16,575
Educational Refundable Grant disbursed to students during 2023-24	23,30,000
Less: Refund Received from Beneficiaries during F.Y. 2023-24	13,42,425
Educational Refundable Grant to students Amount outstanding 31.03.2024	1,01,04,150

Most of the students are repaying back the amount granted as per the schedule. However, there are 3 students who have lagged in repayment.

INCOME AND EXPENDITURE ACCOUNT

In the FY 2023-24, Profit of Rs. Ninety Three Thousand Four Hundred Seventy Four has been made.

We are trying our best to ensure that all four Revenue verticals will be self-reliant without compromising on our objectives. The below mentioned table shows Surplus/Deficit for last 5 years:-

₹ In Lakhs	2019-20	2020-21	2021-22	2022-23	2023-24
Surplus/Deficit	24.55	25.19	-19.42	11.86	0.93
Depreciation	3.91	3.88	7.11	6.53	7.87
Written Off Amount	0	0.72	-0.74	0	0

PRESIDENT AND VICE-PRESIDENT

Shri Kishore Masurkar and Shri Udaykumar Gurkar were unanimously selected to be President and Vice President respectively for the year under review.

MANAGING COMMITTEE ELECTIONS

Nominations were invited for 12 vacancies on the KSA Managing Committee for 2024-27 (as per KSA's revised rules which were adopted during the last AGM). In response, 12 valid Nominations were received before the last date of filing nomination. One nominee viz. Shri Shiroor Vandan withdrew his Nomination before the last date of withdrawal. As a result, there were 11 candidates viz. 1. Shri Amladi Gautam 2. Shri Bajekal Kiran 3. Smt. Bhat Prashanti 4. Shri Chandavarkar Krishnanand 5. Shri Kalyanpur Mahesh 6. Shri Kalyanpur Rajendra 7. Shri Kombrabail Hemant 8. Dr. Mavinkurve Prakash 9. Dr. Nadkarni Hemant 10. Smt. Prashant Ashwini (nee Kulkarni) 11. Shri Ullal Sunil for the 12 vacancies on the Managing Committee of KSA for 2024-27. Therefore, in the current year elections were not held.

MANAGING COMMITTEE MEETINGS

During the year under reference viz from 1st April 2023 to 31st March 2024, the Managing Committee met 12 times.

Name of Committee Member	No of Meetings	Meetings attended
Shri Mahesh Kalyanpur	12	10
Shri Vandan Shiroor (till July 2023)	4	4
Smt. Ashwini Prashant	12	12
Shri Rajendra Kalyanpur	12	12
Dr. Prakash Mavinkurve	12	3
Dr. Hemant Nadkarni (wef August 2023)	8	8
Shri Sunil Ullal	12	10
Shri Hemant Kombrabail	12	10
Shri Gautam Amladi	12	9
Shri Kiran Bajekal	12	11
Ms. Anisha Narayanan	12	6
Dr. Deepali Hari	12	4
Shri Kishore Surkund (till July 2023)	4	3
Shri Aditya Mankikar (wef August 2023)	8	4

ACCOUNTS AND AUDIT

The accounts of the Association for the year 2023-24 were finalized and audited by Shri Shrinivas Shreeram Gadgil, partner of M/s P G Bhagwat LLP, the statutory auditor of KSA. Accountancy services were rendered by Shri Sandeep Shrikhande and Shri Aditya Nitsure. Shri Chinmay Nimkar gave GST related service. Smt. Shobhana Rao and Smt. Swati Nadkarni gave efficient support for collating and completing the accounts and for the overall working in KSA office. We immensely thank all of them for their services.

CHANGE REPORTS

All change reports till 2022-23 has been filed before Asst. Charity Commissioner and the matters are on the verge of final orders

CONCISE ACTIVITIES OF KSA VERTICALS IN F.Y. 2023-24**Halls & Tenanted property of Association Building**

Occupancy of Shrimat Anandashram Hall (Ground Floor) and Shrimat Parijnanashram Hall (Mezzanine Floor) started picking up. Renovation of both the halls together with improving the air conditioning systems of the halls has been undertaken and architect's estimate is received. Tendering process will be started shortly.

Redevelopment of Talmakiwadi property

The General Body (GB) of Talmakiwadi CHS of which KSA is a member had passed a resolution to redevelop the property. GB of KSA had agreed in-principle to join TCHS in the Redevelopment. TCHS had also passed a resolution to appoint MPNV Architects to submit a Detailed Feasibility report under Self Redevelopment. The same was submitted by MPNV Architects and was placed in the SGM of TCHS on 29 October 2023. The GB of TCHS then formed a sub-committee to go into the details and submit their recommendations.

Meanwhile TCHS received a representation from some members requisitioning a SGM to consider Builder Redevelopment alongwith Self Redevelopment model. This was discussed in SGM of TCHS held on 14 July 2024 and it was decided that the Sub-committee will obtain complete details for Hybrid model of Self Redevelopment proposed by MPNV Architects.

Under the model, MPNV Architects had proposed that the members will contribute initially towards the Seed Capital required for submitting an application to the authorities under Self Redevelopment and pay the premium amounts to the authorities. After receipt of IOD the Contractor will step in who will construct the Rehab Towers for TCHS and KSA at their expenses and in return they will be given a road side facing space on 99 years lease where they will be constructing a Sale Tower and sell the commercial space and flats in the building to recover the cost of construction and make surplus.

In the SGM it was decided that the Redevelopment Sub-committee will ask MPNV Architects to float tenders and get at least 3 offers from interested A Grade Builders for being the Contractors for the project who will agree to the commitments given by MPNV Architects to the members of TCHS. The Sub-committee will be submitting their report to the SGM to be held on 26 January 2025.

Once the details are finalized and approved by the General body of TCHS we will seek approval from the General body of KSA and also present the scheme to the tenants of KSA. In case TCHS opts for Cluster Redevelopment scheme after the Redevelopment of the projects the tenants of TCHS and KSA have to be made owners of the flats.

Nashik Holiday Home (NHH) & Bhandardara**Renovation of New Units at Nashik Holiday Home :-**

On 27th January, 2024, the four Renovated Rooms were Inaugurated By Hon. President, KSA, Shri Kishore Masurkar in the presence of Hon. Vice President , KSA , Shri Uday Gurkar and the Members of Managing Committee Members of Kanara Saraswat Association. The Total Cost for the Renovation of the New Units as per the Audited Report is Rs. 36,94,294(Rupees Thirty Six Lakhs Ninety Four Thousand Two Hundred and Ninety Four). A Special Edition of KSA Magazine of March 2024 was devoted to the Renovation of the New Rooms.

Year	Total Days	Occupancy %
2018-19	613	24 %
2019-20	584	23%
2020-21	209	8%
2021-22	392	15%
2022-23	655	26%
2023-24	253	10%

The Reduction in Occupancy in 2023-24 was due to the Renovation of New Units and only Two Old Units being operational for majority of the year. After the Renovation of the New Units, there has been a gradual increase in the occupancy. The renovation of the old units will be taken up in due course.

KSA NHH Nashik Yatra Package:-

In 2021, KSA launched the NHH Nashik Yatra Package. This package includes 4 Nights / 5 days Holiday package for visiting in and around Nashik. Post covid and the renovation of the new units, the package has been re-launched. We are receiving good response for the same. The package has been widely publicized in social media. The details of the package are given in the June Edition of KS Magazine.

Sale of Bhandardara Plot :-

During the AGM of 2021-22, a resolution was passed with regards to the sale of our plot in Bhandardara (at Survey No. 169/4, Plot No. 41, Village Murshet, Tal. Akole, Dist Ahmednagar).

Land was not mentioned in Schedule 1. The addition was filed with the Charity Commissioner with request to condone the delay of 63 years. The request for condonation of delay was accepted by the Office of the Charity Commissioner and newspaper publication for the taking on record the land was published in the local newspaper. Final order is expected soon.

Post approval the land will be taken on record of the Charity Commissioner under Schedule 1. Subsequently we will need to apply for permission to sell the land.

Kanara Saraswat Magazine

During the year under review, the advertisement revenue increased by about 2% and magazine expenses increased by 5% as a result this vertical incurred a loss. We have increased the Casual & Contractual Advertisement rates, so as to reduce the losses.

During the year we were informed by India Post that the RNI declaration was not filed from 2004-05 to 2021-22 hence they had raised a demand for penalty of Rs.18,000/-, which was paid by KSA immediately. However the formal approval for RNI declaration has yet to be received as they needed the RNI declaration from the magazine printer also which was also filed. We are hopeful of getting the approval in 2-3 months' time. Due to this the concessional rate offered to KSA for the charges for postage of magazine was withdrawn and we had to pay normal commercial charges for posting the magazines.

We invite and welcome articles for publication from all, however preference is given to those contributed by bhanaps (the same should preferably be sent by email in Word format) and are published based on the decision of the Editorial Committee (EC). Articles must be beneficial to members in terms of enriching/enlarging their knowledge; perspectives; thinking etc generally giving pleasure of reading and evincing interest in a variety of subjects. The author, whose article / letter is not published, will have the right to appeal to the KSA Managing Committee (MC) for redressal. The decision of the MC in this regard shall be communicated to the EC to look into the appeal. If the Editor/EC do not agree to the MC decision, they can appeal to the President/Vice President, whose decision will then be final and binding on both the MC & Editor/EC.

Those Members who have not registered their mobile number and email address, are requested to do so immediately to facilitate easy communication. Join our Green Initiative by opting for a softcopy of the magazine instead of the printed copy. Send an email to admin@kanarasaraswat.in to opt for our GREEN WARRIORS!

Health Centre

The Health Centre continued to show a gradual increase in the attendance of patients. The response was especially good for Ophthalmology and Dermatology. Dr Gaurang Muzumdar continued to get patients for skin Disorders.

Almost a thousand patients availed facilities in the Centre this year. Though the number of patients showed a slight drop, the Centre generated an income of Rs 1,62,250/- as compared to Rs 1,66,400/- in 2022-23.

Dr. Sudatta Waghmare, MS, DNB (General Surgery), attached to the BYL Nair hospital consented to join the Health Centre and started attending the Health Centre on Mondays between 4.30pm and 5.30pm from February 2024. His work of interest is 'foot surgery' but handles all general surgical problems.

Dr. Shobha Udipi, renowned dietician with long years of experience, has also consented to offer her services to the Health Centre. As of now she will be available for telephonic consultation and may consider physical consultations at the Health Centre. She was felicitated on KSA Saraswat Mahila Din.

KSA welcomes the new participating Doctors and thanks all Doctors on the panel Drs Sunil Vinekar, Vasanti Balwally, Tejaswini Bhat, Swati Puthli, Gaurang Muzumdar, Arjun Gokani, Subodh Sirur and Sudatta Waghmare for their selfless contribution and service.

We sincerely appeal to Doctors in the community to come forward and offer their help at the KSA Health Centre

KSA-CSN

Our KSA started a new initiative KSA-CSN (Chitrapur Saraswat Network) to encourage and support business, professional and personal interactions amongst Bhanap Business owners and self-employed Professionals. KSA-CSN initiatives are operated and monitored through the KSA-CSN Task Force a group of volunteers from Mumbai, Pune, Bengaluru, Mysuru and Mangaluru. Networking being a key factor for success in most business initiatives, KSA-CSN facilitates networking within the community through its networking platform for existing and future entrepreneurs, professionals and business consultants. The main objective is to guide, support, help and pool talent/resources and experiences through diverse type of interactions.

Significant activities in the year 2023-2024:

- a) Introductory physical Meets in Bengaluru and Mangaluru in April 2023. The meet in Bengaluru was graced by Bhanap Dignitaries notably, Smt. Anuradha Gokarn, Shri Prakash Padukone, Shri Jayvanth Nayampally, and youth achievers Shreyas Tonse and Pranav Ullal. Around 90 bhanaps were in attendance. We are delighted that Bengaluru CSN members are actively interacting in the true spirit of co-operation. KSA-CSN is grateful to Shri Kishore Masurkar who generously sponsored the Bengaluru Meet and to Shri Ramkishore who sponsored the Mangaluru meet. With these events, we have transitioned successfully to physical interactions from digital interactions
- b) Mulakat wherein noted Bhanap achievers are interviewed. The guests share their experiences on the road to success for the benefit of existing and aspiring Bhanap Entrepreneurs.
Shri Rajesh Mirjankar and Shri Arjun Shirur were the Guests of Honour in 2023-24
- c) ECM's (Entrepreneur Club Meeting) a bi-monthly feature where entrepreneurs meet, interact and try and help each other by sharing connects to try and help each other grow their businesses,
- d) "Bhanap Yellow Pages" ideated by Shri Kishore Masurkar, our President. This is intended to spread awareness amongst Bhanaps about Bhanap Enterprises in operation/existence, so that they would be well informed to help fellow Bhanaps. These Yellow Pages are compiled from our KSA-CSN Database, wherein Bhanap Entrepreneurs can create/update information about their business. And are circulated on various Bhanap Social Media Platforms.

The database can be accessed at www.kanarasaraswat.com/csn

KSA Members are requested to refer to the website when they have a requirement for any product/service.

Motto of KSA-CSN is "Other commercial aspects being fairly equal, prefer a Bhanap"

- e) KSA-CSN was blessed with an opportunity to interact with P. P. Swamiji Shrimat Sadyojat Shankarashram Swamiji during their Bengaluru Camp in November 2023.
- f) Social Media is being utilized to keep entrepreneurs connected. Telegram, Whatsapp groups facilitate CSN members to share events, products, special offers among themselves. Facebook Page "CSN on FB" and several other FB Community groups help spread awareness of our events and products amongst all the members of our community.
- g) Several members of the CSN who are actively engaged in interactions amongst each other have already benefited from leads for business through networking meets; have been able to get advice from professionals/experts; have learnt better digital marketing skills, etc. CSN members have generated business amongst themselves of over Rs. 30 lacs in the last 2 years.

KSA Marriage Bureau

KSA Marriage Bureau operates every Monday & Wednesday from 5.30 p.m. to 7.30 p.m. in Conference Room of KSA Building in Talmakiwadi. Mrs. Usha Kishore Surkund is head of the Marriage Bureau for several years ably assisted by Shri Dilip Sashital.

This bureau is one of the important social commitment of KSA. The Bureau gives opportunity/ platform to marriageable children of our community members including children of female members with inter-caste/inter-religious/inter-nationality marriages to find a suitable match.

KSA collaborated with the Aamchi Melaava (Aamchi Melanam) organized in Bangalore to give a platform to eligible girls and boys from Mumbai. The response from the participants was awesome. More such Melaavas are planned in future. KSA Marriage Bureau is looking into the possibility of having an online Marriage Bureau through KSA website.

Family Tree Project

A web-based genealogical utility is now being used by KSA to host family trees. KSA has subscribed to MyHeritage.com and Chitrapur Saraswat Families are being hosted here. Based on the records available with KSA and inputs from volunteers to participate in this project, over 5500 nuclear families and over 16000 individual members have been uploaded. However, this needs to be updated and duplicate names need to be deleted intelligently. Families are being added slowly and steadily. Any family member can login and view the family tree details and inform KSA for any corrections / updating. Members wishing to be added as members in the KSA-CSB Family Tree may kindly email to familytrees@kanarasaraswat.in giving their first and last name and details of their family (parents, children etc). KSA also needs volunteers to implement this project efficiently since this involves voluminous amount of work.

Events held during the year

Diwali Events

Diwali dawned with the online DIWALI PAHAT wherein 16 talented artists from Mumbai, Karla, Bengaluru, USA, and two young versatile comperes from Mumbai brightened the morning of the viewers.

Saraswat Convocation Day

On Saraswat Convocation Day, students for their performance at various examinations are felicitated. On 20th Nov-2023, chief guest Dr. Gita Kumta felicitated 30 students.

KSA Foundation Day

The Kanara Saraswat Association celebrated its Foundation Day on November 26, 2023. On this day, KSA has been encouraging bhanap entrepreneurs, youth, sportspersons, and artists and also felicitating them for their accomplishments. Lekhan Puraskar was given for 2023 to awardees Sharmada Shatanand Shukla, Sudhir Koppikar and Rekha Rao. In the first category, the award is given annually for the three best essays, stories, or poems published between October 22 to September 23. Upcoming Sportsperson of the year 2023 award was given to Ms Anandi Chandavarkar (Regatta) and Senior Citizen Shri Shivanand Kundaje (Table Tennis)

Felicitations of Accomplished Bhanaps - KSA felicitated 5 Bhanaps:

Dr Bharat Balvalli (Excellence in the field of Hindustani Classical Semi-Classical and light Music), Shri Shivshankar Murdeshwar (Dedicated Selfless Service to KSA for over 3 decades), Shri Anant Nag (Phenomenal contribution to stage, Kannada films and TV Serials), Shri Arjun Sirur (Outstanding Contribution in the field of Entrepreneurship) and Shri Vinay Tonse (Excellence in Banking and Finance)

Organ Donation Awareness Programme

This was organized by KSA jointly with MOHAN Foundation. Following Donors and Recipients were honoured: Smt. Vinaya Halady & Samiir Halady (Kidney), Jaya Jairam (Kidney) and Aniruddha Nancy (Heart). This event was well attended.

Holi Ke Rang Suroon Ke Sang

An online musical programme on 24th and 31st March 2024 was organized. Over 70 artists from all over the world participated & the programme was very successful & well-received. It was compered by Shri Shiva Gulvady.

Senior Citizen's Get Together

This was held on 7th April 2024 from 9. 30 am to 3 pm. 113 Senior Citizens enthusiastically took part in the event and every one enjoyed .

Women's Day

The KSA's 18th Annual programme for felicitation of Women Achievers from our community was held virtually on 13th April, 2024 as part of the International Women's Day celebrations. Smt. Maitreyi Sanadi was the Chief Guest for the event known for her stint with SBI & as Director of SVC Co-operative Bank as well as her association with NGO Team Everest, which provides quality education to financially challenged children through its team of volunteers. The following awardees were honored and each of them were virtually presented with a Memento: Ms. Aditi Gangoly for outstanding contribution in the field of Senior Care, Dr. Suman Mundkur for Mentoring the Life Long Learners, Dr. Bharati Nadkarni for Women Empowerment in Life Sciences, Ms. Aarati Savur for Women Empowerment through Education & Dr. Shobha Udipi for Contribution in Medical Research.

ACNOWLEDGEMENTS

We express our gratitude to H.H. Shrimat Sadyojat Shankarashram Swamiji, for blessings and guidance showered on us from time to time.

The Kanara Saraswat Association has gone through several developmental phases in the past few decades and has now emerged as a major institution of Chitrapur Saraswats. Following individuals and institutions have contributed towards the successful working for which we are grateful to them:

For providing back-office and other support the KSA office staff Smt. Shobhana Rao, Smt. Swati Nadkarni & Ms. Komal.

For printing of Magazine and maintaining the time schedule we thank Editor Shri Ramkishore M Mankekar, the Editorial Committee Members Smt. Anjali Burde, Ms. Bhakti Ullal, Smt. Vaishali Heblekar and Smt. Roopa Mankikar, the Junior Editorial Committee Members Shri Vedant Heblekar, Shri Paartha Ray and Ms. Adya Nagarkatti, Computer composing Smt. Sujata Masurkar and Smt. Rupali Kapnadak Sawant (Printeresting), M/s SAP Prints Solutions Pvt. Ltd.

Among the institutions we thank The Talmakiwadi CHS Ltd, SVC Co-op Bank Ltd, Union Bank of India, The Popular Ambulance Association, Saraswat Mahila Samaj, Gamdevi, and Balak Vrinda Education Society, the Advertisers, the Sponsors and Donors.

We also thank Shri Radhakrishna Kodange, Caretaker Nashik Holiday Home and Smt. Geeta Kodange as well as other staff at NHH, M/s Central Excellency, Shri Vinay and Smt. Maya Gangavali of Guruprasad Caterers, Mrs Rohini Mallapur of Suruchi Caterers, M/s. Arpita Decorators. We also thank Shri. Kishan Chandavarkar of Nashik for helping us streamline NHH Documentation and working system. Our thanks are also due to all the Consulting Doctors and assisting staff.

We are extremely grateful to Shri Kishore Masurkar of Entod Pharmaceuticals along with their technical team as well as their outsourced team and Shri Rajan Kalyanpur for total back-end support during KSA/KSA-CSN on-line events through Zoom platform - simultaneously coordinating with our Facebook Page and You Tube Page.

Sd/-
Mahesh Kalyanpur
Chairman

Sd/-
Ashwini Prashant
Hon. Secretary

Sd/-
Aditya Mankikar
Hon. Treasurer

Place: Mumbai
Date: August 16,
2024

DETAILS OF REGISTRATION NUMBERS**THE KANARA SARASWAT ASSOCIATION**

- 1) Certificate of Registration of Societies
(Act XXI of 1860) Registration No 736 of 1934-35
- 2) Certificate of Registration under Public
Trust Act 1950 (Bom XXI of 1950) F 41 (B) dated 10.04.1953
- 3) Permanent Account Number (PAN): AAATT0071E
- 4) GST Number : 27AAATT0071E2ZS
- 5) Tax Deduction and Collection Account Number (TAN): MUMT11392D
- 6) Office of the Director of Income Tax
(Exems) Registration u/s 12A of the
Income Tax Act 1961 Registration No IMS/1326
dated 03.02.1976
- 7) Tax Identification Number (TIN) for Professional Tax: - 99160153484P
- 8) Office of the Registrar of Newspapers
for India (Ministry of Information &
Broadcasting) Registration No 61765/95 dated
06.07.1995
- 9) Exemption Under Section 80 G of Income Tax: - 80 G Certificate No
/DIT(E)/ITO(TECH)/80G/498/2010-2011 is Valid till it is rescinded by Income tax Authority
- 10) FCRA Registration No: 083720152R and renewed Certificate valid for the period of 5 years from
1.04.2022 to 31.03.2027.
- GSTIN Number - 27AAATT0071E2ZS dated 23.11.2017.

THE PROPERTY DETAILS OF KANARA SARASWAT ASSOCIATION (KSA) I :**-IN TALMAKIWADI C.H.S. LTD (TCHS)**

	LOCATION	AREA	STRUCTURE	SOURCE
1	Plot no 11 Cadastral Survey No 1A/312 in Talmakiwadi Tardeo Division	415.67 sq.yards 347.55 sq. mtrs	Open to sky except for Temporary Structure like pendals for common use of Vendor or Purchaser as per their agreed terms And No Compound wall to be erected around plot no 11	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop. Hsg. Society and The Kanara Saraswat Association Registered under Sr No 4457/55 of Book No 1 dated 24 th June 1957 with Sub- Registrar, Bombay.
2	Plot No 11 Cadastral Survey No 1A/312 In Talmakiwadi Tardeo Division	9.33 sq. yards 7.80 sq.mtrs	Area used for KSA Building	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No 1 dated 24 th June 1957 with Sub-Registrar, Bombay.
3	Plot no 13 Cadastral Survey No 1A/312 In Talmakiwadi Tardeo Division	516 sq.yards 431.45 Sq. mtrs	KSA building with Ground and Mezzanine Floor + 3 Storeys (Two tenants on each Floor) The height of the building Should not be more than 54 ft.	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No 1 dated 24 th June 1957 with Sub-Registrar, Bombay.

II - PROPERTY DETAILS OF LAND AT NASHIK HOLIDAY HOME

- | | |
|----------------------------|---|
| 1) Plot No | Survey No 659/6, Plot 41 & 42.
New Pandit Colony, T.P. Scheme, Nashik No II,
Sharanpur Road, NASHIK 402 002 |
| 2) Conveyance Deed | Registered on 13 th January 1965 under
Serial No NSK 52/1965 of Bk No 1 with
Sub-Registrar- Nashik |
| 3) Area of Plot No 41 & 42 | 7647.50 sq.ft + 7647.50 sq. ft = 15295.00 sq.ft |

III – PROPERTY DETAILS OF LAND AT BHANDARDHARA

- | | |
|-------------------------------------|--|
| 1) Plot Details | Plot No 41, Survey No 169
Village Murshet, Bhandardara Hills Taluka
Akole Dist: Ahmednagar |
| 2) Details Of Deed Allotment letter | Resha / 274 / 1999 dated
08/03/1999 Issued by PWD |
| 3) Area of Plot | 27000 sq. ft. |
-
-

INDEPENDENT AUDITOR'S REPORT

To the Members of KANARA SARASWAT ASSOCIATION

Opinion

We have audited the financial statements of **Kanara Saraswat Association** ("the Trust") which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Maharashtra Public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the entity as at March 31, 2024, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

There is no other information other than financial statements and audit report which we are required to read and comment upon, as such, reporting under other information is not applicable.

Responsibilities of the Trust's Management for the Financial Statements

The Trust's Management is responsible for the presentation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance

is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide

a basis for our opinion on the financial statements. We report that:

- a. We have obtained all the information which to the best of our knowledge and belief was necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- d. In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts give a true and fair view, in conformity with applicable accounting principles generally accepted in India
 - i. In case of the Balance Sheet, of the state of affairs of the trust as at 31st March, 2024,
 - ii. In the case of the Income and Expenditure Account, the deficit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

Audit Report required by section 34 (2) of the Maharashtra Public Trusts Act, 1950 read with Rule 19 of the Maharashtra Public Trust Rule, 1951 relating to accounts audited under section 33 (2) of the Maharashtra Public Trusts Act, 1950 is attached hitherto and shall be deemed to form an integral part of this report.

For P G BHAGWAT LLLP
Chartered Accountants
FRN: 101118W / W100682

Sd/-

Shriniwas Shreeram Gadgil.
Partner
Membership No.: 120570

Place: Mumbai

Date: 28th July 2024

UDIN: 24120570BKCFEB1350

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUST ACT**

Registration No. : F 41 (B)

Name of the Public Trust : KANARA SARASWAT ASSOCIATION

For the year ended : March 31, 2024

A.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
B.	Whether receipt and disbursements are properly and correctly shown in the accounts;	Yes
C.	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts;	Yes
D.	Whether all books, deeds, accounts, voucher, other documents or records, required by the auditor were produced before him;	Yes
E.	Whether a register of movable or immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Refer Note 18B
F.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information, required by him;	Yes
G.	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
H.	The amounts of outstanding for more than one year and the amounts written off, if any;	Refer Schedule 13 and Note 18C
I.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Yes
J.	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
K.	Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor	None noticed

L.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	None
M.	Whether the budget has been filed in the form provided by rule 16 A,	Yes
N.	Whether the maximum and minimum number of the trustees is maintained;	Yes
O.	Whether the meetings are held regularly as provided in such instrument,	Yes
P.	Whether the minutes books of the proceedings of the meeting is maintained;	Yes
Q.	Whether any of the trustees has any interest in the investment of the trust;	No
R.	Whether any of the trustees is a debtor or creditor of the trust;	No
S.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
T.	Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

For **P G BHAGWAT LLLP**
Chartered Accountants
FRN: 101118W / W100682

Sd/-

Shriniwas Shreeram Gadgil.
Partner
Membership No.: 120570

Place: Mumbai
Date: 28th July 2024
UDIN: 24120570BKCFEB1350

SCHEDULE VIII
[Vide Rule 17(1)]

Name of the Public Trust: **Kanara Saraswat Association**
Balance Sheet as at **31st March, 2024**

As at 31.3.2023	FUNDS & LIABILITIES	Schedule	As at 31.3.2024	As at 31.3.2023	PROPERTY & ASSETS	Schedule	As at 31.3.2024
Rs.			Rs.	Rs.			Rs.
3,38,09,045.94	Trust Funds or Corpus	1	2,94,51,554.22	95,44,017.56	Immovable Properties	3	1,25,63,511.64
3,82,65,941.71	Other Earmarked Funds	1	4,32,72,512.43	8,52,757.48	Movable Properties	3	8,37,586.54
	Loans (secured or unsecured)			2,540.00	Investments	4	2,540.00
	From Trustees			-	Loans (secured or unsecured)		
	From Others			-	Loan Scholarships	5	1,01,04,150.00
				91,16,575.00	Other Loans		
	Liabilities				Advances		
32,046.22	For Expenses	2 A	3,16,186.50		To Others - Deposits & Prepaid Expenses	6	12,27,579.22
2,62,643.00	For Advances	2 B	3,26,497.00				
14,59,858.00	For Rent & Other Deposits	2 C	15,76,179.00	8,29,597.12			
31,954.64	For Sundry Credit Balances	2 D	81,699.92				
				0.00	Income Outstanding		
					Rent	7	41,442.00
					Interest		
				7,750.00	Other Income	7	8,557.00
				7,750.00			49,999.00
	Income & Expenditure Account				Cash & Bank Balances		
12,67,042.53	Balance as per last Balance Sheet		23,99,307.09		Cash Balance	8	12,940.00
0.00	Less - adjustments		-15,715.98	2,668.00	Bank Balances		
11,32,264.56	add: Surplus/(Deficit) as per I & E Account		93,474.02	-	In Current / Savings Accounts	9	20,91,178.28
23,99,307.09	Sub-total		24,77,065.13	20,26,674.92	In Fixed Deposit Accounts	10	5,06,12,209.52
				5,38,78,216.52	With Trustees		
				-	With Manager		
					Total		7,75,01,694.20
7,62,60,796.60	Total		7,75,01,694.20	7,62,60,796.60			

The above Balance Sheet, to the best of our belief contains a true and fair view of the Funds & Liabilities and of the Property & Assets of the Trust For Kanara Saraswat Association

As per our Report of even date read with the Notes on Accounts in Schedule "18 "

Sd/-
Hon. Chairman

Sd/-
Hon. Secretary
Date: July 28, 2024

Sd/-
Hon. Treasurer

Sd/-
Trustee

For P G Bhagwat LLP
Chartered Accountants
Firm Registration Number
Sd/-
Shrinivas Gadgil
Partner
Membership No
Date: July 28, 2024

SCHEDULE IX
[Vide Rule 17(1)]

Name of the Public Trust: **KANARA SARASWAT ASSOCIATION**
Income & Expenditure Account for the year ended **31st March, 2024**

Year ended 31.3.2023	EXPENDITURE	Schedule	Year ended 31.3.2024	Year ended 31.3.2023	INCOME	Schedule	Year ended 31.3.2024
Rs.			Rs.	Rs.			Rs.
6,38,797.74	To Expenditure in respect of properties	11	7,44,034.33	15,53,960.00	By Rent Accrued/Realised	15	12,05,277.04
10,09,503.52	To Establishment Expenses	12	9,57,697.69		(From Residential Tenants, Religious Functions & Others)		
	To Remuneration to Trustees				By Interest Accrued/Realised		
	To Remuneration to the head of the math				On Securities		
20,000.00	To Legal Expenses		20,000.00		On Loans	16	32,48,041.50
	To Audit fees			32,97,530.60	On Bank Accounts/Fixed Deposits		
	To Contribution & Fees				By Dividend		-
	To Amounts written off:				By Donations in Cash or Kind		7,77,625.00
	(a) Bad Debts -				By Grants		
	(b) Loan Scholarships				By Income from Other Sources	17	18,39,308.29
39,383.00	(c) Irrecoverable Rents	13	-	29,92,683.00	By Transfer from Reserve		
	(d) Other Items				By Deficit carried over to the Balance Sheet		
	To Miscellaneous Expenses						
6,53,145.61	To Depreciation	3	7,86,845.86				
	To Amounts transferred to Reserves						
	To Expenditure on objects of the Trust	14					
	(a) Religious			0.00			
4,00,000.00	(b) Educational		5,00,000.00				
13,70,000.00	(c) Medical Relief		12,90,000.00				
11,67,640.00	(d) Relief of Poverty		265000.00				
14,13,439.17	(e) Other Charitable Objects		24,13,199.93				
11,32,264.56	To Surplus carried over to the Balance Sheet		93,474.02				
78,44,173.60		TOTAL	70,70,251.83	78,44,173.60		TOTAL	70,70,251.83

For Kanara Saraswat Association

As per our Report of even date read with the Notes on Accounts in Schedule
18

Sd/-
Hon. Chairman

Sd/-
Hon. Treasurer

For P G Bhagwat LLP
Chartered Accountants
Firm Registration Number

Sd/-
Hon. Secretary
Date: July 28, 2024

Sd/-
Trustee

Sd/-
Shrinivas Gadgil
Partner
Membership No
Date: July 28, 2024

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2024
SCHEDULE 1 - CORPUS FUNDS AND OTHER EARMARKED FUNDS

Balance as on 31.3.2022	Contributions received during the year	Transferred during the year - From/(to) other funds - (See Note 18C)	Interest credited during the year	Utilised/ Transferred during the year	Balance as on 31.3.2023	NAME OF THE FUND	Balance as on 31.3.2023	Contributions received	Transferred during the year - From/(to) other funds - (See Note 18C)	Interest credited during the year	Utilised/ Transferred during the year	Balance as on 31.3.2024
Rs.	Rs.		Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
						Corpus Funds						
37,01,844.00					37,01,844.00	Distress Relief Fund	37,01,844.00	50,000.00				37,51,844.00
74,87,604.64	9,90,000.00				84,77,604.64	Scholarship Fund	84,77,604.64	2,35,000.00	-			87,12,604.64
2,00,000.00					2,00,000.00	NHH Maintenance Fund (Shiralkar Trust)	2,00,000.00					2,00,000.00
4,38,759.56					4,38,759.56	Magazine Fund	4,38,759.56					4,38,759.56
47,00,000.00					47,00,000.00	THES - Scholarship Fund	47,00,000.00					47,00,000.00
31,11,351.00					31,11,351.00	THES - Medical fund	31,11,351.00					31,11,351.00
1,13,53,911.14	8,71,000.00				1,22,24,911.14	Medical Emergency Medical Fund	1,22,24,911.14	5,33,000.00	(72,71,946.00)	-	3,79,921.00	51,06,044.14
						Medical Relief Fund		24,76,375.28				24,76,375.28
9,54,575.60					9,54,575.60	Konkani Bhasha Prasar and Cultural Fund	9,54,575.60			-	-	9,54,575.60
												-
3,19,48,045.94	18,61,000.00		-	-	3,38,09,045.94	TOTAL - Corpus Funds	3,38,09,045.94	32,94,375.28	(72,71,946.00)	-	3,79,921.00	2,94,51,554.22
						Other Earmarked Funds						
						Project Funds						
91,170.90					91,170.90	Building Fund	91,170.90					91,170.90
45,000.00					45,000.00	Building Fund (Hall)	45,000.00					45,000.00
58,00,000.00					58,00,000.00	Corpus Fund (Hall Renovaton)	58,00,000.00					58,00,000.00
11,71,193.34					11,71,193.34	Nasik Holiday Home	11,71,193.34					11,71,193.34
-					-	Parijnanashraya Fund	-				-	-
5,65,794.57					5,65,794.57	Health Centre Fund	5,65,794.57					5,65,794.57
1,14,002.00					1,14,002.00	Health Centre - Path Lab Fund	1,14,002.00				-	1,14,002.00
-					-	Potrait Fund	-				-	-
13,56,026.00					13,56,026.00	Centenary Project Fund - Health Centre & Path Lab	13,56,026.00					13,56,026.00
						Other Funds						
56,92,568.65					56,92,568.65	Reserve Fund	56,92,568.65					56,92,568.65
4,60,001.00	98,100.00				5,58,101.00	Upgradation of Membership	5,58,101.00	1,36,000.00				6,94,101.00
41,26,642.00					41,26,642.00	Centenary Medical Aid Fund	41,26,642.00		72,71,946.00			1,13,98,588.00
82,54,584.25					82,54,584.25	Centenary Fund - Accrued Interest	82,54,584.25	-	(82,54,584.25)			-
95,12,830.00			-	-	95,12,830.00	Centenary Education Refundable Grant Fund	95,12,830.00	75,000.00	57,78,208.97			1,53,66,038.97
9,78,029.00			-	-	9,78,029.00	Talmaki Senior Citizens Fund	9,78,029.00					9,78,029.00
3,81,67,841.71	98,100.00		-	-	3,82,65,941.71	TOTAL - Other Earmarked Funds	3,82,65,941.71	2,11,000.00	47,95,570.72	-	-	4,32,72,512.43

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2024
SCHEDULE 3 - IMMOVEABLE AND MOVEABLE PROPERTY

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 31.3.2023	Additions during the year	Deduction/Sale during the year	Cost as on 31.3.2024	Upto 31.3.2023	Depreciation for the year	Deductions / Adjustments	Upto 31.3.2024	As at 31.3.2024	As at 31.3.2023
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
IMMOVEABLE PROPERTY										
Property at Talmakiwadi										
Land	18,075.74			18,075.74	-			-	18,075.74	18,075.74
Building	1,06,68,061.09			1,06,68,061.09	21,45,438.74	4,26,131.12		25,71,569.86	80,96,491.23	85,22,622.35
Surface to Shirur Square	49,388.94			49,388.94	20,358.87	1,451.50		21,810.37	27,578.57	29,030.07
Property at Nashik										
Land	18,225.95			18,225.95	-			-	18,225.95	18,225.95
Building (Old Units)	6,03,628.06			6,03,628.06	4,66,411.36	13,721.67		4,80,133.03	1,23,495.03	1,37,216.70
Building (New Units)	14,39,024.46			14,39,024.46	9,83,066.64	45,595.78		10,28,662.42	4,10,362.04	4,55,957.82
Compound Wall	39,420.75			39,420.75	22,263.18	1,715.76		23,978.94	15,441.81	17,157.57
Reading Room	1,39,312.80			1,39,312.80	79,448.66	5,986.41		85,435.07	53,877.73	59,864.14
Paver Parking	60,000.00			60,000.00	21,383.25	3,861.68		25,244.93	34,755.07	38,616.75
NHH RENOVATION 2023-24	-	36,94,294.00		36,94,294.00	-	1,76,336.00		1,76,336.00	35,17,958.00	-
Property at Bhandardara										
Land	2,47,250.47			2,47,250.47	-			-	2,47,250.47	2,47,250.47
TOTAL	1,32,82,388.26	36,94,294.00	-	1,69,76,682.26	37,38,370.70	6,74,799.92	-	44,13,170.62	1,25,63,511.64	95,44,017.56

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 31.3.2023	Additions during the year	Deduction/Sale during the year	Cost as on 31.3.2024	Upto 31.3.2023	Depreciation for the year	Deductions / Adjustments	Upto 31.3.2024	As at 31.3.2024	As at 31.3.2023
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Centenary Project									-	-
Auto Analyser	-			-	-			-	-	-
Auto Refractometer	2,40,000.00			2,40,000.00	2,24,892.53	2,266.12		2,27,158.65	12,841.35	15,107.47
TOTAL	57,21,491.42	96,875.00	-	58,18,366.42	48,68,733.94	1,12,045.94	-	49,80,779.88	8,37,586.54	8,52,757.48

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2024

SCHEDULE 2 A - LIABILITIES FOR EXPENSES		
AS AT 31.3.2023	PARTICULARS	AS AT 31.3.2024
Rupees		Rupees
27,121.50	Bills payable at Talmakiwadi	3,16,186.50
-	Bills payable at Nashik	-
-	TDS payable	-
4,924.72	GST Payable	
32,046.22	Total Rs.	3,16,186.50

SCHEDULE 2 B - LIABILITIES FOR ADVANCES		
AS AT 31.3.2023	PARTICULARS	AS AT 31.3.2024
Rupees		Rupees
52,000.00	Hall Hire amount received in advance	16,600.00
5,643.00	Rent (NHH) amount received in advance	81,147.00
-	Advertisement received in advance	-
2,05,000.00	Advance Contract Advertisements	2,28,750.00
2,62,643.00	Total Rs.	3,26,497.00

SCHEDULE 2 C - LIABILITIES FOR RENT & OTHER DEPOSITS		
AS AT 31.3.2023	PARTICULARS	AS AT 31.3.2024
Rupees		Rupees
21,000.00	Tenant Deposit	21,000.00
5,00,000.00	Central Excellency Deposit	5,00,000.00
1,50,000.00	Guruprasad Caterers Deposits	1,50,000.00
7,88,858.00	Air Mail Deposits	7,88,858.00
-	Retention Money	1,16,321.00
-		
14,59,858.00	Total Rs.	15,76,179.00

SCHEDULE 2 D - LIABILITIES FOR SUNDRY CREDIT BALANCES		
AS AT 31.3.2023	PARTICULARS	AS AT 31.3.2024
Rupees		Rupees
4,800.00	Advance receipt - AAMCHI MELAVA	0.00
2,642.00	Sundry Creditors	78,242.00
-		-
24,512.64	TENANT RENT - RECD IN ADV	3,457.92
31,954.64	Total Rs.	81,699.92

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2024

SCHEDULE 4 - INVESTMENTS		
AS AT 31.3.2023	PARTICULARS	AS AT 31.3.2024
Rupees		Rupees
20.00	1 Share of Talmakiwadi Housing Society Ltd	20.00
20.00	1 Share of Sarawat Housing Society Ltd	20.00
2,500.00	100 Shares of SVC Bank Ltd	2,500.00
2,540.00	Total Rs.	2,540.00

SCHEDULE 5 - EDUCATIONAL ADVANCE GIVEN		
AS AT 31.3.2023	PARTICULARS	AS AT 31.3.2024
Rupees		Rupees
82,22,959.00	Opening Balance	91,16,575.00
21,50,000.00	Add: Grant disbursed during the year	23,30,000.00
1,03,72,959.00		1,14,46,575.00
12,56,384.00	Less: Repaid by Students	13,42,425.00
91,16,575.00	Closing Balance	1,01,04,150.00

SCHEDULE 6 - ADVANCES - OTHERS - DEPOSITS & PREPAID EXPENSES		
AS AT 31.3.2023	PARTICULARS	AS AT 31.3.2024
Rupees		Rupees
93,906.50	Deposits with Government Departments & Others	93,906.50
6,410.00	Security Deposit with BEST	6,410.00
4,500.00	Security Deposit with MSEB (Nashik)	4,500.00
2,200.00	Security Deposit with MTNL, Mumbai Telephones	2,200.00
15,000.00	Security Deposit with Nashik Telephone	15,000.00
3,050.00	Security Deposits with Postal Dept.	3,050.00
6,000.00	Nashik Gas Deposit	6,000.00
15,000.00	Deposit with Mahanagar Gas Ltd	15,000.00
	Deposit with TCHS	
1,46,066.50		1,46,066.50
	Prepaid Expenses	
-	Prepaid AMC - Automatic water controller	2,250.00
3,348.00	Prepaid AMC - Computers	5,860.00
	Prepaid Website Development Charges	-
	Prepaid - Health License Fee	33,217.83
	Prepaid - Automatic Water Controller	-
13,333.33	Prepaid - AMC Fire Protection System	28,541.00
39,451.61	Prepaid - Software Subscription	30,168.89
3,300.00	Prepaid - ZOOM Meeting Subscription	3,300.00
59,432.94		1,03,337.72
	Other Current Assets	
4,109.50	Accrued Interest	-
30,000.00	Other Advance	-
	Other Assets	5,570.00
3,61,227.00	Income tax Refund Due	6,82,992.00
19,421.00	TDS paid in Advance	25,655.00
2,09,340.18	GST Set off Claimable (Net)	2,63,958.00
8,29,597.12	Total Rs.	12,27,579.22

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2024

SCHEDULE 7 - INCOME OUTSTANDING - RENT & OTHERS		
AS AT 31.3.2023	PARTICULARS	AS AT 31.3.2024
Rupees		Rupees
-	For Rent	
	Sundry Debtors-Hall	6,674.00
-	Sundry Debtors-Rent (NHH)	34,768.00
		41,442.00
	For Others	
7,750.00	Sundry Debtors-Advertisement	8,557.00
-	Sundry Debtors - Tenants	-
7,750.00		8,557.00
7,750.00	Total Rs.	49,999.00

SCHEDULE 8 - CASH BALANCES		
AS AT 31.3.2023	PARTICULARS	AS AT 31.3.2024
Rupees		Rupees
-	Cash on Hand at Talmakiwadi	1,686.00
2,668.00	Cash on Hand at Nasik	11,254.00
2,668.00	Total Rs.	12,940.00

SCHEDULE 9 - BANK BALANCES		
AS AT 31.3.2023	PARTICULARS	AS AT 31.3.2024
Rupees		Rupees
43,832.58	SVC Bank - (KSA Holiday Home A/c.) SB A/c. No. 376	1,40,168.46
5,233.78	Union Bank of India - Tardeo Branch A/c. 3429	25,723.78
4,77,148.60	SBI - Main Branch - FCRA A/c	-
63,106.20	SVC-Sleater Road Br. SB A/c. No.37373 (FCRA)	7,39,112.80
7,248.00	SVC Bank Nashik - SB A/c. 3942	19,032.15
43,561.32	SVC Bank - OD A/c. 69	-
5,36,993.00	SB Bank Balance - Centenary Fund - 30207	5,30,718.00
1,94,301.75	SVC Bank Savings A/c 100903130041779	2,44,235.75
3,67,055.69	SVC SB Account 96969	35,522.34
2,41,704.00	SVC - Medical Funds - 42728	2,57,448.00
46,490.00	SVC- Talmaki Senior Citizen - 42229	99,217.00
20,26,674.92	Total Rs.	20,91,178.28

SCHEDULE 10 - FIXED DEPOSITS		
AS AT 31.3.2023	PARTICULARS	AS AT 31.3.2024
Rupees		Rupees
2,67,84,622.64	FDs against Corpus Funds	2,62,75,354.64
1,02,12,830.00	FD against Centenary Education Refundable Grant Fund	98,41,858.00
7,60,983.00	FDR- Refundable Airmail Deposits	7,60,983.00
9,62,501.00	FDR - Konkani Bhasha Prasar & Culture Fund	9,62,501.00
4,28,759.56	FD against Magazine Fund	4,28,759.56
2,00,000.00	FD against NNH Maintenance	2,00,000.00
88,79,306.00	FD - Talmaki Health & Education Society	75,18,070.00
26,22,559.32	FD - KSA FC	18,48,028.32
10,00,000.00	FD - GENERAL	7,50,000.00
20,26,655.00	FD - TENANCY RIGHT - TRANSFER FF	20,26,655.00
5,38,78,216.52	Total Rs.	5,06,12,209.52

**KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2024**

SCHEDULE 11 - EXPENDITURE IN RESPECT OF PROPERTIES			
YEAR ENDED 31.3.2023	PARTICULARS	YEAR ENDED 31.3.2024	
RUPEES		RUPEES	RUPEES
69,180.00	Rates & Taxes		61,318.00
19,845.00	Insurance Premium		19,811.00
2,30,480.47	Electricity Charges		2,63,554.00
4,970.00	Compensation paid of Hires of Hall to Talmakiwadi CHS Ltd		33,770.00
24,000.00	One Day Compensation paid to Talmakiwadi CHS Ltd		24,000.00
84,856.00	Security Charges paid to Talmakiwadi CHS Ltd		1,41,429.00
20,400.00	Bhandardhara Expenses		35,780.00
38,400.00	Air Conditioners Maintenance Charges		-
7,334.67	Repairs to Fire Extinguisher		17,833.33
1,39,331.60	Repairs & Maintainance - Building & Office		1,46,539.00
6,38,797.74	Total Rs.		7,44,034.33

SCHEDULE 12 - ESTABLISHMENT EXPENSES			
YEAR ENDED 31.3.2023	PARTICULARS	YEAR ENDED 31.3.2024	
RUPEES		RUPEES	RUPEES
4,70,892.00	Salaries and Wages		5,16,196.00
17,503.00	Staff Welfare		12,998.00
11,238.00	Postage and Courier Charges		10,058.50
34,573.84	Telephone, Mobile & Internet Charges		34,936.92
10,598.00	Printing and Stationery		11,632.00
97,827.62	Miscellaneous Expenses		52,425.79
6,444.38	Bank Charges		8,619.00
9,412.00	Conveyance & Travelling Expenses		19,031.00
1,68,000.00	Accounting Charges		1,68,000.00
85,616.00	Legal & Professional Charges		40,650.00
12,434.04	Computer Expenses		8,740.00
2,500.00	Profession Tax		2,500.00
41,022.64	Website Development Expenses		21,525.72
28,425.00	General Body Meetings Expenses		19,150.00
13,017.00	KSA - Office Expenses		9,498.00
	GST Paid		21,736.76
10,09,503.52	Total Rs.		9,57,697.69

SCHEDULE 13 - AMOUNTS WRITTEN OFF			
YEAR ENDED 31.3.2023	PARTICULARS	YEAR ENDED 31.3.2024	
RUPEES		RUPEES	RUPEES
39383	Fixed Assets - Portraits		-
-	GST Set off (net)	-	-
-	Parijanashraya Fund	-	-
-	Others	-	-
39,383.00	Total Rs.	-	-

**KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2024**

SCHEDULE 14 - EXPENSES ON OBJECTS OF THE TRUST			
YEAR ENDED 31.3.2023	PARTICULARS	YEAR ENDED 31.3.2024	
RUPEES		RUPEES	RUPEES
	HEALTH CENTRE PROJECT		
1,20,105.00	Expenses & Fees Paid	1,09,582.00	
41,200.00	Salaries & Wages	46,860.00	
54,405.00	Health Centre Expenses	35,866.86	
-	Pathological Consultant Charges		
-	Printing & Stationery		
1,02,750.00	Rent Paid for Health Center	90,000.00	
13,810.00	Electricity Charges	15,425.00	
-	Telephone Charges	-	
3,32,270.00		2,97,733.86	
1,66,400.00	Less: Consultation Fees Recd.	1,62,250.00	
-	Less: Pathological Laboratory Receipts	-	
-	Less: Refund received of excess Rent - Health Center	-	
1,65,870.00			1,35,483.86
	NASHIK HOLIDAY HOME EXPENSES		
-	Inauguration Function 2024	60,220.00	
22,785.00	Rates & Taxes	16,305.00	
34,320.00	TV Cable Charges	25,740.00	
5,96,433.00	Salary & Wages & Allowances	7,42,349.30	
1,03,600.00	Electricity Charges	1,05,130.00	
1,400.00	Misc. Expenses	-	
6,181.99	Bank Charges	5,904.85	
16,271.18	Computer Expenses	-	
2,883.00	Printing & Stationery	11,308.00	
32,955.00	Telephone Charges	34,587.13	
830.00	Courier Expenses	1,010.00	
15,000.00	Staff Welfare Expenses	28,289.00	
34,145.00	Housekeeping Consumables	1,09,022.24	
32,730.00	Local Conveyance & NHH visit Travel exps.	1,18,685.55	
9,300.00	Maintenance of Garden	2,03,633.00	
62,653.00	Repairs & Maintenance- Others	90,706.00	
4,907.00	Repairs & Maintenance- Electricals	4,178.00	
9,76,394.17			15,57,068.07
	ANNUAL & MONTHLY SOCIAL GATHERING		
2,37,076.00	Expenses on ASG & Distribution of Prizes (Including Drama, Foundation Day, Social Gathering, Diwali Drama, Diwali Sports)	2,18,740.00	
37,100.00	Convocation Expenses	33,510.00	
2,74,176.00		2,52,250.00	
-	Less: Senior citizen Meet Contributions	-	
-	Less: Sangeet Sammelan receipt	-	
2,74,176.00			2,52,250.00
	MARRIAGE BUREAU		
-	Expenses Incurred	300.00	
3,001.00	Less: Membership - Marriage Bureau	31,902.00	
(3,001.00)			(31,602.00)
13,70,000.00	Centenary Medical Aid Expenses		12,90,000.00
10,42,640.00	Distress Relief		2,40,000.00
4,00,000.00	Educational Aid		5,00,000.00
-	Medical Aid		5,00,000.00
-	Covid Aid		
1,25,000.00	BPL- Aid		25,000.00
43,51,079.17	Total Rs.		44,68,199.93

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2024

SCHEDULE 15 - RENT RECEIVED			
YEAR ENDED 31.3.2023	PARTICULARS	YEAR ENDED 31.3.2024	
		RUPEES	RUPEES
78,732.00	From Residential Tenants		68,351.04
8,48,150.00	Nasik Holiday Home		6,04,080.00
6,27,078.00	Hall		5,32,846.00
15,53,960.00	Total Rs.		12,05,277.04

SCHEDULE 16 - INTEREST RECEIVED			
YEAR ENDED 31.3.2023	PARTICULARS	YEAR ENDED 31.3.2024	
		RUPEES	RUPEES
32,26,814.00	Total Interest received during the year (a)	32,34,217.50	
17,331.00	Less: Int recovery by SVC Bank on prematured withdrawal	36,203.00	
14,500.00	INT -NNH Maintenance Fund	-	
23,984.00	INT - Magazine Fund	-	
-	Talmaki Scholarship Fund	-	
55,815.00	Total Interest Utilised/To be utilised (b)	36,203.00	
31,64,982.00	Interest - Balance (a-b)	31,98,014.50	
48,736.00	Interest of Savings Bank Accounts	50,027.00	
83,812.60	Interest on IT Refunds	-	32,48,041.50
32,97,530.60	Total Rs.		32,48,041.50

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2024

SCHEDULE 17 - INCOME FROM OTHER SOURCES			
YEAR ENDED 31.3.2023	PARTICULARS	YEAR ENDED 31.3.2024	
RUPEES		RUPEES	RUPEES
	SHRIMAT ANANDASHRAM HALL		
-	Commission on Pandal and Loud Speakers	-	
88,980.00	Commission on Catering, decoration from Central Excellency	1,04,671.00	
32,246.00	Commission on Catering from Guruprasad	22,631.00	
-	Commission on Catering from Lily Caterers	-	
1,21,226.00			1,27,302.00
	NASHIK HOLIDAY HOME		
1,50,000.00	Advertisement Income	75,000.00	
-	Interest on Bank	-	
14,500.00	Interest on NHH - Maintenance Fund	-	
1,64,500.00			75,000.00
	MAGAZINE ACCOUNT		
13,39,325.00	Advertisements Received and sale	13,63,685.00	
-	Interest on Magazine Fund	-	
23,984.00	Recovery of Airmail Charges	-	
-	Interest on Konkani Basha Prasar Nidhi Fund	-	
13,63,309.00		13,63,685.00	
13,89,655.00	Less: Magazine Expenses	14,63,088.72	
(26,346.00)			(99,403.72)
	OTHER INCOME		
10,675.00	Parking Charges Share - Sirur SQ	16,725.00	
-	Students Membership Recd.	-	
5,96,610.00	Donations	7,77,625.00	
	Donation - NHH Renovation	16,56,002.00	
5,033.00	Miscellaneous Income	21,513.01	
300.00	Dividend on SVC Shares	-	
20,26,655.00	Tenancy Right - Transfer Fee	-	
26,39,273.00		24,71,865.01	
1,30,000.00	KSA - CSN EVENT RECEIPT	22,000.00	
35,970.00	Less: Expenses	-	
94,030.00		22,000.00	
-	Konkani Proverbs & Idioms Book Receipts	-	
-	Less Expenditure	-	
-		-	
-	Sr Citizen Meet	20,170.00	
-	Less: Expenditure	-	
-		20,170.00	
27,33,303.00	Sub-total - Other Income		25,14,035.01
29,92,683.00	Total Rs.		26,16,933.29

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE ACCOUNTS AS AT 31st MARCH,
2024

SCHEDULE 18: NOTES ON ACCOUNTS

A Significant Accounting Policies:

1. Basis of Accounting:

The Financial Statements are prepared under the historical cost convention on an accrual basis, except in case of Subscriptions which are accounted on cash basis

2. Use of Estimates:

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

3. Income:

Interest income on Fixed deposits is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Income from Rent is recognized based upon the rights given to the tenants against payment of Rent / Lease Fee. The same is recorded on accrual basis in the books.

4. Fixed Assets:

a. Fixed Assets are stated at cost of acquisition / construction and inclusive of all direct and incidental expenses related to such acquisition / construction.

b. Cost relating to acquisition of Computer Software is capitalised

5. Depreciation:

Depreciation has been provided at rates as specified under Income Tax Act. Till FY 20-21 the rate of depreciation was prescribed as per management which is changed from FY 21-22.

6. Foreign Currency Transactions:

Transactions arising in foreign currency during the year are recorded at the exchange rates prevailing on the date of the transaction.

7. Contingent Liabilities & Provisions

The Trust recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised or disclosed.

8. Regrouping of Funds

The funds are regrouped as given below:

- i) Splitting of Centenary Accrued interest and adding the same to Medical Fund and Education Refundable Grant Fund in the ratio of 30:70
- ii) Emergency Medical Relief fund to be split from the Medical Relief and Emergency Medical Relief fund and merging the fund with Centenary Medical Relief fund as objects for both the funds are same.

B The Trust has not maintained the Fixed Assets Register as per the requirements of Section 36B and Rule 24A of the Maharashtra Public Trust Act, 1950. The Trust has however, maintained a list of assets and is in the process of compiling the register.

C In respect of refundable education loans granted by the Trust, there is overdue amount as on 31.3.2024. The Management is confident of recovering this amount.

D The TDS is paid in excess every year to avoid interest on late payment. The same is adjusted in subsequent years TDS liability.

The Bombay Public Trusts Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March 2024

Name of Public Trust : KANARA SARASWAT ASSOCIATION

Registration No. F - 41 (B) dated 10th April, 1953

		Year ended 31.3.2024	
		Rs.	Rs.
I)	Income as shown in the Income and Expenditure Account (Schedule IX)		70,70,251.83
II.	Items not chargeable to Contribution under Section 58 and Rule 32 :		
(i)	Donations received from other Public Trusts and Dharmadas		
(ii)	Grants received from Government and Local authorities		
(iii)	Interest on Sinking or Depreciation Fund		
(iv)	Amount spent for the purpose of secular education	5,00,000.00	
(v)	Amount spent for the purpose of medical relief	12,90,000.00	
(vi)	Amount spent for the purpose of veterinary treatment of animals	0.00	
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity, earthquake	2,40,000.00	
(viii)	Deductions out of income from lands used for agricultural purposes :-		
(a)	Land Revenue and Local Fund Cess		
(b)	Rent payable to superior landlord		
(c.)	Cost of production, if lands are cultivated by trust		
(ix)	Deductions out of income from lands used for non-agricultural purposes :-		
(a)	Assessment, cesses and other Government or Municipal Taxes	77,623.00	
(b)	Ground rent payable to the superior landlord		
(c.)	Insurance premia	19,811.00	
(d)	Repairs at 10 per cent of gross rent of building	1,20,527.70	
(e)	Cost of collection at 4 per cent of gross rent of buildings let out	48,211.08	
(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	32,480.42	
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
			23,28,653.20
Gross Annual Income chargeable to contribution Rs.			45,03,323.89

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction

Trust Address: 13/1-2 Association Building, Talmakiwadi, J D Marg, Mumbai 400 007

Sd/-
Chairman/Trustee

Sd/-
Hon Secretary

Sd/-
For P G Bhagwat LLP
Chartered Accountants

Sd/-
Hon Treasurer
Dated: July 28, 2024

Sd/-
Trustee

Sd/-
Shrinivas Gadgil
Partner

Dated: July 28, 2024