



109th
Annual Report
kanara saraswat association

KANARA SARASWAT ASSOCIATION (Regd.)

Founded on November 26,1911
Regn. No. under Societies' Registration Act XXI of 1860 : 736 of 1934 1935.
Regn. No. under Bombay Public Trust Act, (Bom, XXIX of 1950) : F. 41(B.)



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Association Bldg.,
13/1-2, Talmakiwadi,
235 K, Javji Dadaji Marg,
(Tardeo Road),
Mumbai - 400 007.

NOTICE OF THE 109th ANNUAL GENERAL MEETING

Notice is hereby given that the 109th Annual General Meeting of the Kanara Saraswat Association will be held on **Sunday 26th September, 2021 at 10.00 a.m.** on virtual Zoom Platform (the link for which is <https://us02web.zoom.us/j/82735794210?pwd=aTJLVTFVFNk5OSEk5aW5SVVBjM29Udz09>

Meeting ID: 827 3579 4210 Passcode: ksaagm) to transact the following business:

1. Reading of the notice convening the meeting.
2. Confirmation of the minutes of the 108th Annual General Meeting held on 27th November, 2020 (The Minutes of Meeting published in February 2021 issue of KS Magazine).
3. Adoption of the Committee's Annual Report and Audited Statement of Accounts for the year ended 31st March 2021 (available at <http://kanarasaraswat.org/AGM109.pdf> and also sent to members whose Email ids are registered with KSA)
4. Election of President and Vice President for the years 2021-2023
 - Managing Committee has proposed the candidature of the present President Shri Praveen Kadle and the present Vice President Shri Kishore Masurkar for the years 2021-2023. Both of them have consented for this proposition
5. To announce the results of the election of members to the Managing Committee.
6. To appoint an Internal Auditor for the F.Y. 2021-2022
 - Managing Committee has proposed the name of present internal auditor Shri Sudhir Burde for internal audit for the F.Y. 2021-22. He has consented for this proposition
7. To appoint a Statutory Auditor for the F.Y. 2021-2022
 - Managing Committee has proposed the name of M/s P. G. Bhagwat & Co. for conducting statutory audit for the F.Y. 2021-22
8. To consider and carry into effect revised Rules and Regulations of Kanara Saraswat Association placed before the General Body duly recommended by the Managing Committee. Members may access the revised Rules and Regulations by clicking on the following link:
(Proposed rules: <http://kanarasaraswat.org/Proposed.pdf> &
Existing Rules: <http://kanarasaraswat.org/Existing.pdf>)
9. Any other business that may be brought before the Managing Committee with the consent of at least two-third of the members present as laid down in Rule no. 36.

Note:

1. *This Notice along with Annual Report, Annual Audited Accounts and the proposed Revised Rules & Existing Rules are also being circulated by post and through email*
2. *Members desiring to bring forward any questions or suggestions are requested to give notice of the same in writing or email to admin@kanarasaraswat.in addressed to the Hon. Secretary at least 7 days before the Meeting.*

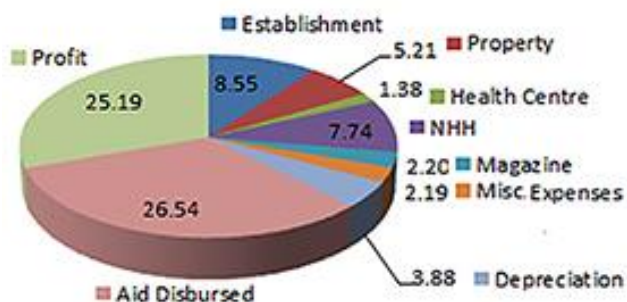
By order of the Managing Committee
Sd/-
Vandan Shiroor - Honorary Secretary

Date: August 23, 2021

Name of Fund	Donations Received	Fund Bal 31-3-2021	Aid Disbursed	Aid to no. of Amchis	Refundable Grant(20-21)
Corpus Funds	₹ Lacs	₹ Lacs	₹ Lacs		₹ Lacs
Distress Relief Fund	0.80	36.42	1.57	17	
Scholarship Fund	2.00	72.53	4.50	30	
Medical Relief & Emergency F	11.01	113.54	2.34	14	
Talmaki Corpus Fund	5.41	26.60			
Talmaki Scholarship Fund		47.00			
Cultural & Konkani Bhas Fund		9.54			
NHH Maintenance Fund		2.00			
Magazine Fund		4.29			
Corpus Funds Total	19.22	311.92	8.41	61	
Refundable Grant (Higher Educ..)				16	20.05
Covid-19 Financial Fund			7.08	59	
Centenary Medical Aid Fund	0.50	41.27	11.05	16	
All Other Funds & Reserves	0.67	339.76			
TOTAL -	20.39	692.95	26.54	152	
Donations in INCOME	35.83				
Total Donations in 2020-21	56.22				

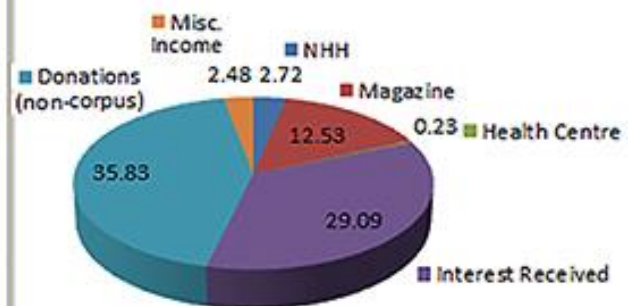
FINANCIALS AT A GLANCE

Expenditure Break-up



Expenditure Yr 2020-21	₹ Lacs
Establishment	8.55
Property	5.21
Health Centre	1.38
NHH	7.74
Magazine	2.20
Misc. Expenses	2.19
Depreciation	3.88
Aid Disbursed	26.54
Profit	25.19

Income Break-up



Income	₹ Lacs
NHH	2.72
Magazine	12.53
Health Centre	0.23
Interest Received	29.09
Donations (non-corpus)	35.83
Misc. Income	2.48

Management for the year 2020-2021

Shri Praveen P Kadle, President
Shri Kishore Masurkar, Vice –President

Managing Committee for the year 2020-21

1. Shri Jairam K. Khambadkone, Chairman & Magazine vertical
2. Shri Shivshankar D. Murdeshwar, Hon. Secretary (till 27-11-2020)
3. Shri Vandan S. Shiroor, Hon. Secretary (co-opted on 27-11-2020)
4. Shri Rajaram D. Pandit, Hon. Treasurer & Magazine vertical (till 27-11-2020)
5. Shri Rajesh S. Aidoor, Hon. Treasurer (co-opted on 27-11-2020)
6. Shri Dilip Sashital, Jt. Hon. Treasurer & Membership Drive(till 27-11-2020)
7. Smt. Ashwini Prashant, Jt. Hon. Treasurer
8. Shri Shivanand Sanadi, Jt. Hon. Sec, Legal and Fund Distribution (Assisted by Shri Rajendra Kalyanpur)
9. Dr. Prakash S Mavinkurve, Jt. Hon. Secretary for Health Centre
10. Shri Kishore Surkund, Jt. Hon. Secretary Building. (Assisted by Dr. Prakash Mavinkurve)
11. Smt Usha Surkund, Jt. Hon. Secretary Marriage Bureau. (Assisted by Shri Dilip Sashital till 27-11-2020)
12. Shri Sunil G Ullal, Jt. Hon. Sec. Sports & Cultural Affairs (Assisted by Shri Rajiv Kallianpur)
13. Shri Rajiv Kallianpur, Jt. Hon. Sec.for CSN Entrepreneurship Development (Assisted by Shri Sunil Ullal)
14. Shri Rajendra Kalyanpur, Jt. Hon. Sec NHH, Bhandaradara, IT and Website
15. Shri Mahesh D. Kalyanpur, Jt. Hon. Sec (co-opted on 23-1-2021) to assist in matters – connected with Bhandardara, Charity Commissioner, Tenant's rent, Rules change

Shri Kishan Chandavarkar rendered Local Assistance for Nashik Holiday Home

Dear Members

We have pleasure in placing before you the Annual Report for the year 2020-2021 at the **109th Annual** General Meeting of the Kanara Saraswat Association (KSA). The Audited Statement of Accounts for the year ended 31st March 2021 will be uploaded on our web site www.kanarasaraswat.org We pay tribute to our Past Presidents, Vice-Presidents, Members of the Managing Committee, Members of KSA, donors, employees and well-wishers of KSA, deceased or alive and salute their perseverance, dedication and selfless service without which we would not have reached this milestone of 109 years

MEMBERSHIP

The number of persons admitted to different classes of Membership during the Financial Year 2020-21 are as follows:

Total Membership	Life	Patron	Spouse	Benefactors (Discontinued)	Total
Additions in F.Y. 2020-2021	9	1	7		17
Up-gradation in Membership		2			2
As on 31/03/2021	3755	234	59	27	4075

RESERVE FUND

Funds in the Membership Reserve increased to ₹ **59.76 lacs** as on 31/03/2021 due to membership contribution of ₹ **0.95 lacs** received from Life & Patron Members during the FY 2020-21. Total Reserves and surplus increased from ₹ 665.97 lacs to ₹ **692.95 lacs** during the FY 2020-21

DONATIONS TOWARDS FUNDS RECEIVED DURING FY 2020-21

Sr	Donations Received for Funds	Corpus Donations Received during the year
1	Distress Relief Fund	80,000
2	Scholarship Fund	2,00,000
3	Medical Relief and Emergency Fund	11,01,048
4	Talmaki Corpus Fund	5,40,831
	Corpus Fund Donations	19,21,879
	Other Earmarked Funds Donations	1,17,500
	DONATIONS Received towards Funds	20,39,379

	DONATIONS Received in Income	35,82,590
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	TOTAL DONATIONS Received in FY 2020-21	56,21,969
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DISBURSEMENT OF AID

In accordance with its objectives, **KSA provides relief** to the poor and needy, educational aid and grants to students, medical relief to the sick and ailing and other charitable causes. The following chart shows the amount disbursed to needy persons during the F.Y. 2020-21:

Sr	Type of Aid Given	Amount of Aid given during the year
1	Centenary Medical Aid	11,05,000
2	Distress Relief	1,57,538
3	Educational Aid	4,50,000
4	Medical Aid	2,34,829
5	Covid Distress Relief	7,08,000
	Total	26,54,827

The Co-ordination Committee of Aid Giving Institutions assesses the applications and recommends deserving persons for receiving aid. In the FY 2020-21, there were 51 recipients and the amount of Aid given through this Committee for Scholarship, Medical Aid and Distress Relief was ₹ 6.40 Lacs (covered in the above table)

KSA CENTENARY EDUCATION REFUNDABLE GRANT FUND

The status of Centenary Education Refundable Grants as on 31.03.2021 is as under:-

Centenary Education Refundable Grant to Students	Disbursements / Refunds ₹
Educational Refundable Grant to students outstanding on 31.03.2020	73,05,555
Educational Refundable Grant disbursed to students during 2020-21	20,05,000
Less: Refund Received from Beneficiaries during F.Y. 2020-21	10,29,375
Educational Refundable Grant to students outstanding on 31.03.2021	82,81,180

The outstanding balance of ₹82,81,180 as on 31.3.2021 is receivable from 46 Students as per their schedule of payment. There were 2 students as on 31-3-2020 who were in arrears total amounting ₹1.77 Lacs In the year under review, 4 more students were in arrears. Amount repaid by 4 students in 2020-21 ₹ 0.52 Lacs. As on 31-3-2021, seven students who could not repay as per the time schedule resulting in total Overdue of ₹4.03 Lacs as per the table below:

Arrears	Arrears as on 31-3-2020	New Arrears in 2020-21	Repaid in 2020-21	Arrears as on 31-3-2021	Repaid in Apr21 – July21
Arrears ₹ in Lacs	1.77	2.87	0.61	4.03	0.52
Students- in Arrears	2	6	6	7	4

Covid 19 Distress Relief 2020-2021:

In the wake of Covid pandemic, Shri Chitrapur Math and KSA supported by generous donations came together and formulated a Financial aid scheme, to help those *CSB* families who lost their jobs and those whose earnings came down during the pandemic. 59 such families located in very small towns/villages, tier-2 towns or metros were given financial aid aggregating to ₹ 13.76 Lacs (SCM

₹6.68Lacs + KSA- ₹7.08Lacs). Again this year we have revived the same and in this connection, have been raising funds with a target of ₹ 40 Lacs (SCM ₹20Lacs + KSA ₹20Lacs) to be distributed to about 100 *amchi* families in distress.

INCOME AND EXPENDITURE ACCOUNT

The cumulative surplus as on 31.03.2021 stands at ₹32.09 Lacs. We are trying our best to ensure that all four Revenue verticals will be self-reliant without compromising on our objectives. The below mentioned table shows Surplus/Deficit for last 5 years:-

	2016-17	2017-18	2018-19	2019-20	2020-21
Surplus/Deficit	1.21	23.87	- 10.33	24.55	25.19
Depreciation	4.04	4.67	4.31	3.91	3.88
Interest Paid on OD	0.22	0	0	0	0
Written Off Amount	14.42	0.04	0.30	0	0.72

FCRA Account:

Many donors who hold foreign passports donate to our association regularly either individually or through their organization registered in their own country in foreign currency. We are very much indebted to them for all their support and best wishes which helps us to serve the community better.

Until now, NGOs and other non-profit organizations like KSA were allowed to open FCRA accounts in any banks' branch of their choice and in any place in India. However, recently the Ministry of Finance has issued guidelines on the procedure to channelize such donation. It has appointed the State Bank of India, Main Branch, New Delhi (SBI NDMB) to be the nodal branch for this purpose. All non-profit organizations, which get foreign donations, have to open an account with SBI-NDMB which can subsequently transfer amounts received to their existing local FCRA account, which in our case, is with SVC Coop Bank Limited. Inward remittance was allowed till 31st March 2021 to our SVC bank account directly but from 1st April 2021 onward all foreign sourced donations were to be received in SBI NDMB which was activated by completing all formalities with SBI and Ministry of Home Affairs.

Hence from April 2021 onwards all foreign institutional and Individual donors, will have to remit their donation only to our SBI NDMB designated FCRA account. A person of Indian origin, holding a foreign passport, will be covered by the term foreigner for the purpose of FCRA. Foreigner having an NRO account in India, if he/she chooses to use the funds from that NRO account for donation purposes, will also need to transfer to the above stated account and not to any KSA local bank account, as it is classified as foreign source donation under the FCRA rules. Donors are advised to use the swift code while doing the remittance for faster transfer. We also request all donors to intimate the KSA Admin Manager of the remittance clearly stating the purpose of the donation (Education, Medical or Distress assistance) and whether it is towards corpus (endowments) or to be disbursed in the year of receipt for the stated purpose. We also request the donor to give, their passport copy, the tax code/identification number, if any, for our various compliance and audit purposes.

HALLS:

Occupancy of Shrimat Anandashram Hall (Ground Floor) and Shrimat Parijnanashram Hall (Mezzanine Floor) was NIL due to prevailing circumstances in FY 2020-21 arising out of the Covid-19 pandemic.

NASHIK HOLIDAY HOME

The year wise occupancy of Nashik Holiday Home for last 5 years is as under:-

YEAR	TOTAL	OCY
2016-17	422	17%
2017-18	536	21%
2018-19	613	24%
2019-20	584	23%
2020-21	209	08%

NASHIK YATRA was conceived by the NHH team where a package of stay at NHH including breakfast, meals and travel to various places of pilgrimage in and around Nashik was offered. The first such Nashik Yatra was undertaken between 14th & 18th March 2020 by a group of four senior bhanap ladies. The tour included visits to Trimbakeshwar, Shirdi, Saptashrungi Devi, Saputara and local sightseeing at Nashik including visit to Sula Winery. They enjoyed the trip thoroughly. Unfortunately, this initiative could not be taken further due to the pandemic that struck the country and continues till date. NHH team looks forward to follow up on this initiative vigorously as soon as we reach normalcy and hopes that our community will take the full benefit of NHH.

NHH team was looking forward to serve society in the pandemic times when lock down was imposed. An opportunity arose when a COVID warrior and frontline worker Dr Sameer Chandratre (who required isolation since he was a frontline worker in a couple of hospitals in Nashik) was granted permission by the Managing Committee to stay at NHH for a month in May 2020 for which only costs were recovered (commercial rates were not imposed).

In an attempt to encourage Women Empowerment in Nashik, NHH provided the cooking infrastructure to cook “*pharal*” for supply to households in Nashik during the festive Diwali season in November 2020. A few CSB and GSB ladies with the help of the Local Sabha Committee Members got together and supplied *amchi*/Saraswat savouries to households (particularly the Local Sabha Members) during this festive season. The surplus generated was equally distributed among all participating ladies. NHH team will continue with this initiative as and when need arises.

Subject to favourable conditions and the pandemic situation, plans are underway to refurbish new unit wing rooms in 2021-22. Air conditioners are proposed to be installed in all these four units for which arrangements for power has also been completed..

KANARA SARASWAT MAGAZINE

During the year under review, due to the Covid-19 pandemic restrictions, we could not print the hard copy of the Magazine. The inconvenience caused in this regard is regretted. We however had continued to publish the soft copy on our website and also sent the magazine access link to members whose email address is in our records. Moreover, the link and program announcements, notifications etc. were regularly given on our WhatsApp group (Mob. 8879557536 only for messages). **Members are requested to notify their mobile number and email address (those who have not done so far) for easy communication.** JOIN KSA’S GREEN INITIATIVE by opting for a softcopy of the magazine instead of the printed copy. Send an email to admin@kanarasaraswat.in saying you want to join our GREEN WARRIORS!

HEALTH CENTRE

The year 2020-21 was a virtual washout for the Health Centre, as activities came to a grinding halt from April 2020. Though the panel Doctors attended a few early sessions, patients could not visit the Clinic due to the lockdown. As the lockdown gradually was eased in October, our panel Doctors staying in the vicinity – Dr Sunil Vinekar, Dr Subodh Sirur and Dr Swati Puthli resumed work, although patient attendance was low. The pathology lab was closed throughout.

One of the highlights of 2020 was an informative Webinar ‘Decoding Covid’ arranged under the joint auspices of KSA-CSN on 13th September 2020. The panelists were distinguished Doctors from the community, who had worked with and had extensive experience dealing with Covid.

The discussion was aimed at dispelling fears and anxieties about Covid, It was viewed by more than 2000 people and well appreciated. The entire program was hosted on the Zoom platform, thanks to Shri Kishore Masurkar of Entod International.

For those who missed it, the Webinar link is <https://www.youtube.com/watch?v=mUI8qyKBILk>

SOCIAL, CULTURAL AND OTHER EVENTS ORGANISED DURING THE YEAR

The year 2020-21 was not a healthy one for sports and cultural activities due to spread of invisible Pandemics world over. The complete LOCKDOWN prevented any sports activities during the year. However, there were as many as five important cultural events which were held “Online” which drew very encouraging response from our Viewers from different parts of the globe. Also the participation in these events by our talented youth as well as dignified personalities was applauded by the viewers Following Events were held “Online” during the year 2020-21:

Date & Year	Event Name	Participants	Chief Guest	On-line Viewership
16/11/2020	Musical Extravaganza	13	Praveen Kadle	2674
26/11/2020	Convocation	44	Anuja Mudur	690
31/01/2021	Foundation Day	05	Praveen Kadle	927
13/03/2021	Int’l Women’s day	04	Geeta Yennemadi	245
26/03/2021 to 28/03/2021	19 th Saraswat Sangeet Sammelan (On-line)	13	Padmini Rao	

The response received for all these events was very encouraging as more than 300-400 families, say over 1000 individuals viewed and enjoyed every event comfortably with their near and dear ones. This was the only satisfying factor we could experience due to Lockdown whereas in case of the same events being organised in the Anandashram Hall the total strength of attendees never went beyond 100. Thanks to COVID 19, KSA could experience such unexpected response for every event organised ‘On-line’ making it successful and memorable too.

KSA CSN Events during April 2020 to March 2021.

All events have been Online.

- 1) Address to the KSA CSN CA group on 12th April 2020 by Shri Praveen Kadle, President KSA on the probable impact of Covid.
- 2) 31st May 2020 workshop by Shri Ajit Kaikini, eminent Motivational trainer and Director of Buoyance, on “ Developing Mindset to Face Challenges post COVID”.
- 3) 7th June 2020 – Webinar on “Cyber Crimes and Cyber security” by Shri Ravikiran Mankikar

- 4) 13th June 2020 – Webinar on “Emotional Intelligence to help Bhanaps become Successful Entrepreneurs” by Shri Vivek Hattangadi from Ahmedabad
- 5) 28th June 2020 – Webinar on “Financial Planning and Wealth Management” by Shri Sandeep Bhat (Bijoor), CA
- 6) 12th July 2020 – Webinar on “Business Networking” by Shri Rajesh Hattangadi & Gautam Amladi
- 7) 19th July 2020 Joint Workshop conducted by Shri Avinash Naimpally, Shri Samiir Halady, Ms Divya Vinekar & Ms. Simrita Basrur on “ Effective use of Social Media “
- 8) 26th July 2020 – Online Trial Meet of ECM (Entrepreneur Club Meeting), conducted BY Shri Vipul Bondal & Gautam Amladi.
- 9) Mulaqat with Smt.Hema & Shri Ashok Hattiangady of Conzerv on 25th July 2020. Total viewership – 2639
- 10) Decoding Covid KSA Live Webinar on 13-9-2020 Total viewership 1708
- 11) Workshop on Branding by Shri Hemant Kombrabail on 20th September 2020.
- 12) Presentation on 1st November 2020 by Shri Praveen Kadle President KSA on Covid and Post Covid. Total viewership - 599
- 13) Interactive Workshop of Entrepreneurs with Shri Praveen Kadle and Shri Kishore Masurkar on 30th January 2021. The aim of this event was to hear from the Entrepreneurs what their pain points are and what they feel KSA CSN can and should do for them. Total viewership - 433
- 14) Analysis of Budget implications by Shri Sharath Yellore on the 6th of February 2021.
- 15) Mulaqat with Shri Nitin Gokarn IAS on the 21st of February 2021. Total viewership - 1450
- 16) Workshop on Financial Analysis and concepts conducted by Shri Dilip Mavinkurve on the 6th of March 2021.
- 17) Workshop on Power of Google conducted by Shri Avinash Naimpally on the 14th of March 2021.
- 18) Introduction to Weekend MBA course by Shri Ashok Samsi on the 20th of March 2021.

Other than the above Events there have been regular online meets of Entrepreneurs in different formats.

The number of Bhanap businesses listed on the website [www. Kanarasaraswat.com/csn](http://www.Kanarasaraswat.com/csn) has grown significantly and has crossed 160.

DIGITISATION of RECORDS

In the last quarter of Yr. 2020-21, KSA records were taken up for scanning and converting into soft copies for easy and painless retrieval even away from the office. This has helped in minimising the need for physical proximity and handling of physical records. The details covered are given below:

KSA Records	Digitisation
Kanara Saraswat Magazines	From 1920 - up to date
KSA Annual Reports	Separate reports from 1998 onwards
KSA Census 2011	Scanned and stored in pdf format
KSA Property documents	Conveyance-KSA Building, NHH and Bhandardara
Charity Commissioner Reports	From 1979 onwards
AGM Minutes	From 1978 onwards
Managing Committee Minutes	From 1988 onwards
Holiday Home Visitors books	From 2007 onwards
KSA Repair Files	From 2017 onwards
Refundable Grant Records	From 2014 onwards

Handwritten Drama scripts and other books in library will be taken up for scanning converting in pdf format after the lockdown is over.

KSA FAMILY TREE

The Family Tree is a KSA Project the objective of KSA's Family Tree Project is best stated in Rao Bahadur S.S. Talmaki's book, Saraswat Families Part I, in which he quotes from the Sahyadri Khanda:

("Where did I come from, who am I, what is my family stock, and who are my relatives?")

In pursuit of these answers, during the early decades of the last century, Shri Talmaki undertook a study of socio-cultural history of Chitrapur Saraswats in 1935. As a part of this effort, he collected genealogical information about Chitrapur Saraswats and concluded that there were 504 families in our community. This information was published in a three part book titled Saraswat Families.

Subsequently, volunteers have updated Family Trees of many families and converted that into a digital format. KSA has now upgraded this Family Tree project into web-based application in the name of **KSA-CSB Family Trees**. Shortly this will be available to the *Bhanap* community through KSA Website so that members can access the Family Tree information On-line.

KSA MARRIAGE BUREAU

KSA Marriage Bureau is one of the important Social Commitment of KSA. The Bureau gives opportunity/ platform to marriageable children of our community Members including children of female members with Inter caste/Inter Religious/ Inter Nationality marriages to find a suitable match. Marriageable Persons themselves or their Parents/ close blood relations can approach Marriage Bureau to register Names and submit details and photographs of Marriageable person on payment of one time fees of Rs 100/-. Any person desirous of Registering may request for the Forms on phone or by email and the Forms will be emailed to them. They can fill it and send it to KSA by email or courier along with latest Photographs.

Mrs Usha Kishore Surkund is head of the Marriage Bureau for several years ably assisted by Shri Dilip Sashital. The Marriage Bureau operates on every Monday & Wednesday from 5.00 p.m. to 7.30 p.m. in Conference Room of KSA Building in Talmakiwadi. The Bureau is exploring ways to adopt latest Technology for reaching maximum numbers of persons and also minimizing inconvenience for people visiting KSA Office for finding a suitable Match. Due to the Pandemic and Lockdown restrictions, Marriage Bureau was closed for most of the time and it will continue as soon as the lockdown is lifted. No data analysis therefore could be given for the members' information.

KSA WEBSITE

Our website <http://kanarasaraswat.in> stopped working after the lock down last year and the service provider could not provide a satisfactory option. We have now developed an in-house website which is simple in design and a lot of information has already been uploaded. The site will be improved in terms of aesthetics in due course after all information is uploaded. The website can be accessed from both <http://kanarasaraswat.in> and <http://kanarasaraswat.org>. The KSA-CSN website which had been outsourced for development is now fully operational at <http://kanarasaraswat.com/csn>. We request all Members to go through the websites and favour us with your suggestions and comments, if any.

PRESIDENT AND VICE-PRESIDENT

Shri Praveen Kadle and Shri Kishore Masurkar have continued to be President and Vice President respectively for the year under review.

MANAGING COMMITTEE

The Managing Committee last year decided that it would not hold the election for replacement of the retiring members of the managing committee of the Association for the year 2020-21 due to the pandemic and as such retiring members to the managing committee continued without contest for a period of one year. In the current year however nominations were invited for the 7 vacancies as per the Notice given in April issue of KS magazine.

MANAGING COMMITTEE MEETINGS

During the year under reference viz. from 1st April 2020 to 31st March 2021, the Managing Committee met 12 times on Zoom On-line platform

NAME OF COMMITTEE MEMBER	NO. OF MEETINGS	MEETINGS ATTENDED
Shri Jairam Khambadkone	12	12
Shri Shivshankar Murdeshwar	7	6
Shri Vandan Shiroor	5	5
Shri Rajaram Pandit	7	7
Shri Rajesh Aidoor	5	5
Dr. Prakash Mavinkurve	12	12
Shri Kishore Surkund	12	11
Smt. Usha Surkund	12	11
Shri Sunil Ullal	12	10
Shri Rajan Kalyanpur	12	12
Shri Shivanand Sanadi	12	12
Shri Rajiv Kallianpur	12	11
Smt. Ashwini Prashant	12	12
Shri Dilip Sashital	7	7
Shri Mahesh Kalyanpur	3	2

ACCOUNTS AND AUDIT

The accounts of the Association for the year 2020-2021 were finalized and audited by Shri Kiron Mallapur, Partner of M/S. SCA and Associates, Chartered Accountants, the Statutory Auditors of KSA. The internal Audit was done by Honorary Auditor Shri Sudhir Burde. We immensely thank both for their services.

We also thank Shri Sandeep Shrikhande and Shri Aditya Nitsure for their Accountancy service, Smt. Shobhana Rao and Smt Swati Nadkarni who gave efficient support for collating

and completing the accounts and for overall working in KSA office Mumbai, and Shri Chinmay Nimkar for GST related services.

ACKNOWLEDGEMENTS

We express our gratitude to H.H. Shrimat Sadyojat Shankarashram Swamiji, for His blessings and guidance from time to time.

The Kanara Saraswat Association has gone through several developmental phases in the past few decades and has now emerged as a major institution of Chitrapur Saraswats. Following individuals and institutions have contributed towards the successful working for which we are grateful to them:

For printing of Magazine and maintaining the time schedule we thank Editor Smt. Devyani Bijoor, Associate Editor Shri Uday Mankikar, the Editorial Committee of Smt. Smita Mavinkurve & Smt. Anjali Burde, Computer composing Smt. Sujata Masurkar, and Smt. Rupali Kapnadak Sawant (Printeresting), M/s SAP Prints Solutions Pvt. Ltd.

Among the institutions we thank The Talmakiwadi CHS Ltd, SVC Co-op Bank Ltd, Union Bank of India, The Popular Ambulance Association, Saraswat Mahila Samaj, Gamdevi, and Balak Vrinda Education Society, the Advertisers, the Sponsors and Donors. Thanks are due to Shri Ameya Kulkarni and others of Rithwik Foundation for technical support and coordination in Saraswat Sangeet Sammelan and also the organizers of the Sammelan.

We also thank Shri Radhakrishna Kodange, Caretaker Nashik Holiday Home, M/s Central Excellency, M/s Lily Caterers, Shri Vinay Gangavali of Guruprasad Caterers, Mrs Rohini Mallapur of Suruchi Caterers, M/s. Arpita Decorators, Family Tree Volunteer Dr. Sudhir Moodbidri and his wife. We also thank Mr. Kishan Chandavarkar of Nashik for helping us streamline NHH Documentation and working system, Smt. Vandana Gore of NHH Nashik, Shri Ram Jha and Smt. Leela Kamble of Mumbai. Our thanks are also due to all the Consulting Doctors, Dr. Nerurkar's Pathological Laboratories with their staff and Smt. Usha Kavathkar attending the Health Centre.

We are extremely grateful to Shri Kishore Masurkar of Entod Pharmaceuticals along with their technical team as well as their outsourced team for total back end support during all KSA-CSN on-line events through Zoom platform - simultaneously coordinating with our Facebook Page and You Tube Page. Our personal thanks to Shri Raman Marke and Shri Vivek Shete of Entod and thanks to Shri Rahul Jain, Shri Sachin Chavan and others from their outsourced Team.

Sd/-
Jairam Khambadkone
Chairman

Sd/-
Vandan Shiroor
Hon. Secretary

Sd/-
Rajesh Aidoor
Hon. Treasurer

Place: Mumbai
Date: 23/08/2021

DETAILS OF REGISTRATION NUMBERS**THE KANARA SARASWAT ASSOCIATION**

- 1) Certificate of Registration of Societies
(Act XXI of 1860) Registration No 736 of 1934-35
- 2) Certificate of Registration under Public
Trust Act 1950 (Bom XXI of 1950) F 41 (B) dated 10.04.1953
- 3) Permanent Account Number (PAN): AAATT0071E
- 4) GST Number : 27AAATT0071E2ZS
- 5) Tax Deduction and Collection Account Number (TAN): MUMT11392D
- 6) Office of the Director of Income Tax
(Exems) Registration u/s 12A of the
Income Tax Act 1961 Registration No IMS/1326
dated 03.02.1976
- 7) Tax Identification Number (TIN) for Professional Tax: - 99160153484P
- 8) Office of the Registrar of Newspapers
for India (Ministry of Information &
Broadcasting) Registration No 61765/95 dated
06.07.1995
- 9) Exemption Under Section 80 G of Income Tax: - 80 G Certificate No
/DIT(E)/ITO(TECH)/80G/498/2010-2011 is Valid till it is rescinded by Income tax Authority
- 10) FCRA Registration No: 083720152R and renewed
Certificate valid for the period of 5 years from 1.11.2016 to 31.10.2021.
- 11) GSTIN Number - 27AAATT0071E2ZS dated 23.11.2017.

12) Insurance details:

Insurance of KSA Building with 6 Flats, Two Halls and Health Centre –
“National Bharat Griha Raksha Policy” of National Insurance Company
Limited:

Policy Number	- 260200112110000247
Period of Insurance	- 30th July 2021 to 29th July 2022
Coverage Value	- ₹1.82 Crores
Premium Paid	- ₹ 8,085.00

Insurance of KSA Building with 6 Flats, Two Halls and Health Centre –
“National Bharat Sookshma Udyam Suraksha Policy” of National Insurance Company
Ltd:

Policy Number	- 260200112110000248
Period of Insurance	- 30th July 2021 to 29th July 2022
Coverage Value	- ₹1.36 Crores
Premium Paid	- ₹8,869.00

Insurance for Equipments in Two Halls and Health Centre –
 “Burglary (House Breaking) Insurance Policy” of National Insurance Company Limited:

Policy Number	- 260200592110000176
Period of Insurance	- 30th July 2021 to 29th July 2022.
Coverage Value	- ₹ 11.11 Lakhs
Premium Paid	- ₹ 262.00

HEALTH CENTRE

Standard Fire & Special Perils Policy with Earthquake and Terrorism National Insurance Company Ltd.:

Policy Number	- 260200112010000402
Period of Insurance	- 03rd February 2021 to 02nd February 2022
Coverage Value	- ₹6.56 lakhs
Premium Paid	- ₹488.00

“Burglary (House Breaking) Insurance Policy” of National Insurance Company Limited:

Policy Number	- 260200592010000230
Period of Insurance	- 03rd February 2021 to 02nd February 2022
Coverage Value	- ₹6.56 lakhs
Premium Paid	- ₹155.00

Insurance of KSA Holiday Home located in Nashik with Address as –
 KSA Holiday Home Nashik, New Pandit Colony, 41-42, Sharanpur Road, Nashik – 422002.

“National Bharat Sookshma Udyam Suraksha” of National Insurance Company Limited

Policy Number	- 260200112110000249
Period of Insurance	- 30 th July 2021 to 29th July 2022.
Coverage Value	- ₹80.58 lakhs
Premium Paid	- ₹ 5,230.00

“Burglary (House Breaking) Insurance Policy” of National Insurance Company Limited:

Policy Number	- 260200592110000177
Period of Insurance	- 30th July 2021 to 29th July 2022.
Coverage Value	- ₹9.82 lakhs
Premium Paid	- ₹ 231.00

**THE PROPERTY DETAILS OF KANARA SARASWAT ASSOCIATION (KSA)
I :-IN TALMAKIWADI C.H.S. LTD (TCHS)**

	LOCATION	AREA	STRUCTURE	SOURCE
1	Plot no 11 Cadastral Survey No 1A/312 in Talmakiwadi Tardeo Division	415.67 sq.yards 347.55 sq. mtrs	Open to sky except for Temporary Structure like pendals for common use of Vendor or Purchaser as per their agreed terms And No Compound wall to be erected around plot no 11	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop. Hsg. Society and The Kanara Saraswat Association Registered under Sr No 4457/55 of Book No 1 dated 24 th June 1957 with Sub- Registrar, Bombay.
2	Plot No 11 Cadastral Survey No 1A/312 In Talmakiwadi Tardeo Division	9.33 sq. yards 7.80 sq.mtrs	Area used for KSA Building	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No 1 dated 24 th June 1957 with Sub-Registrar, Bombay.
3	Plot no 13 Cadastral Survey No 1A/312 In Talmakiwadi Tardeo Division	516 sq.yards 431.45 Sq. mtrs	KSA building with Ground and Mezzanine Floor + 3 Storeys (Two tenants on each Floor) The height of the building Should not be more than 54 ft.	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No 1 dated 24 th June 1957 with Sub-Registrar, Bombay.

II - PROPERTY DETAILS OF LAND AT NASHIK HOLIDAY HOME

- 1) Plot No Survey No 659/6, Plot 41 & 42.
New Pandit Colony, T.P. Scheme, Nashik
No II,
Sharanpur Road, NASHIK 402 002
- 2) Conveyance Deed Registered on 13th January 1965 under Serial No
NSK 52/1965 of Bk No 1 with
Sub-Registrar- Nashik
- 3) Area of Plot No 41 & 42 7647.50 sq.ft + 7647.50 sq. ft = 15295.00 sq.ft

III – PROPERTY DETAILS OF LAND AT BHANDARDHARA

- 1) Plot Details Plot No 41, Survey No 169
Village Murshet, Bhandardara Hills Taluka Akole
Dist: Ahmednagar
- 2) Details Of Deed Allotment letter Resha / 274 / 1999 dated 08/03/1999
Issued by PWD
- 3) Area of Plot 27000 sq. ft.



KANARA SARASWAT ASSOCIATION

ANNUAL ACCOUNTS FOR YEAR ENDED 31st MARCH 2021

**INDEPENDENT AUDITOR’S REPORT
TO THE MEMBERS OF KANARA SARASWAT ASSOCIATION**

Report on the financial statements

Opinion

We have audited the accompanying financial statements of **KANARA SARASWAT ASSOCIATION** (“the Trust”), which comprise the Balance Sheet as at 31 March, 2021 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and notes on accounts.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the trust as at 31st March, 2021 and its Income and Expenditure Account for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Trust’s Management for the Financial Statements.

The Trust’s Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the trust and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iii. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements. We report that:

- a) We have obtained all the information which to the best of our knowledge and belief was necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.

- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- d) In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts give a true and fair view, in conformity with applicable accounting principles generally accepted in India
- In case of the Balance Sheet, of the state of affairs of the trust as at 31st March, 2021,
 - In the case of the Income and Expenditure Account, the surplus of income over expenditure for the year ended on that date.

For SCA AND ASSOCIATES
Chartered Accountants
Firm Regn. No. : 101174W

Sd/-
Kiron Mallapur
Partner
Membership No. 036336
UDIN: - 21036336AAAABS8611
Mumbai, Dated 23/08/2021

Report of the Auditor relating to the accounts audited under sub-section (2) of Section 33 and 34
and Rule 19 of the Bombay Public Trusts Rules, 1951

Registration No: **F-41 B dated 10th April, 1953**

Name of the Public Trust: **KANARA SARASWAT ASSOCIATION**

For the year ending: **31st March, 2021**

a.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules:	Refer Notes on Accounts in Schedule 18
b.	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c.	Whether the cash balance and the vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
d.	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him	Yes
e.	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Refer Note 18C
f.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnish the necessary information required by him	Yes
g.	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	None noticed
h.	The amounts outstanding for more than one year and the amounts written off, if any.	See Schedule 13 and 18D
i.	Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000/-	Yes
j.	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No
k.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	None noticed
l.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust.	None
m.	Whether the budget has been filed in the form provided by rule 16A.	Yes
n.	Whether the maximum and minimum number of the trustees is maintained.	Yes
o.	Whether the meetings are held regularly as provided in such instrument.	Yes
p.	Whether the minutes book if the proceedings of the meeting is maintained.	Yes

q.	Whether any of the trustees has any interest in the investments of the trust.	No
r.	Whether any of the trustee is debtor or creditor of the trust.	No
s.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	Yes
t.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

For SCA and Associates
Chartered Accountants
Firm Registration No 101174W

Sd/-
Kiron Mallapur
Partner
Membership No: 036336
UDIN: 21036336AAAABS8611

Place : Mumbai
Date : 23/08/2021

SCHEDULE VIII [Vide Rule 17(1)]							
Name of the Public Trust: Kanara Saraswat Association Balance Sheet as at 31st March, 2021							
As at 31.3.2020	FUNDS & LIABILITIES	Schedule	As at 31.3.2021	As at 31.3.2020	PROPERTY & ASSETS	Schedule	As at 31.3.2021
₹			₹	₹			₹
2,92,70,166.80	Trust Funds or Corpus	1	3,11,92,045.94	1,07,99,095.03	Immovable Properties	3	1,06,34,145.05
3,73,27,148.42	Other Earmarked Funds	1	3,81,03,485.42	13,33,638.13	Movable Properties	3	12,09,275.16
	Loans (secured or unsecured)			2,540.00	Investments	4	2,540.00
	From Trustees			-	Loans (secured or unsecured)		
	From Others		-	73,05,555.00	Loan Scholarships	5	82,81,180.00
	Liabilities				Other Loans		
3,77,712.50	For Expenses	2 A	2,31,271.36		Advances		
3,13,627.00	For Advances	2 B	2,44,589.00		To Others - Deposits & Prepaid Expenses	6	10,31,571.90
15,94,908.00	For Rent & Other Deposits	2 C	14,34,858.00	14,03,465.09	Income Outstanding		
2,48,173.00	For Sundry Credit Balances	2 D	0.00		Rent	7	0.00
				51,052.00	Interest		
				2,59,851.58	Other Income	7	31,050.00
				3,10,903.58	Cash & Bank Balances		31,050.00
-17,82,135.56	Income & Expenditure Account		6,57,181.94	2,59,851.58	Cash Balance	8	1,706.00
0.00	Balance as per last Balance Sheet		33,065.00	1,854.00	Bank Balances		
24,39,317.50	add: Excess Depreciation of Earlier Years - See Note 18B		25,18,710.97	-	In Current / Savings Accounts	9	6,19,672.40
6,57,181.94	add: Surplus/(Deficit) as per I & E Account		32,08,957.91	4,72,94,685.80	In Fixed Deposit Accounts	10	5,26,04,067.12
	Sub-total		-		With Trustees		
					With Manager		
6,97,88,917.66	Total		7,44,15,207.63	6,97,88,917.66	Total		7,44,15,207.63
				-			-
The above Balance Sheet, to the best of our belief contains a true and fair view of the Funds & Liabilities and of the Property & Assets of the For Kanara Saraswat Association					As per our Report of even date read with the Notes on Accounts in Schedule "18 "		
					For SCA and Associates Chartered Accountants Firm Registration Number 101174W		
Sd/- Hon. Chairman		Sd/- Hon. Treasurer		Sd/- Kiron Mallapur Partner Membership No 36336 Date: 23/08/2021			
Sd/- Hon. Secretary Date: 23/08/2021		Sd/- Trustee					

SCHEDULE IX
[Vide Rule 17(1)]

Name of the Public Trust: **KANARA SARASWAT ASSOCIATION**
Income & Expenditure Account for the year ended **31st March, 2021**

Year ended 31.3.2020	EXPENDITURE	Schedule	Year ended 31.3.2021	Year ended 31.3.2020	INCOME	Schedule	Year ended 31.3.2021
₹			₹	₹			₹
8,83,358.90	To Expenditure in respect of properties	11	5,20,680.00	23,58,697.00	By Rent Accrued/Realised (From Residential Tenants, Religious Functions & Others)	15	2,78,239.40
10,42,163.95	To Establishment Expenses	12	8,54,859.56				
	To Remuneration to Trustees				By Interest Accrued/Realised		
	To Remuneration to the head of the math				On Securities		
	To Legal Expenses				On Loans		
10,000.00	To Audit fees		15,000.00	27,15,766.00	On Bank Accounts/Fixed Deposits	16	29,09,725.00
	To Contribution & Fees						
	To Amounts written off:				By Dividend		
	(a) Bad Debts -				By Donations in Cash or Kind		
	(b) Loan Scholarships				By Grants		
	(c) Irrecoverable Rents				By Income from Other Sources	17	47,55,489.19
	(d) Other Items	13	72,364.35	11,02,351.50	By Transfer from Reserve		
	To Miscellaneous Expenses				By Deficit carried over to the Balance Sheet		
3,90,639.84	To Depreciation	3	3,87,778.31				
	To Amounts transferred to Reserves						
	To Expenditure on objects of the Trust	14					
	(a) Religious						
74,639.00	(b) Educational		1,14,345.00				
	(c) Medical Relief						
13,36,695.31	(d) Relief of Poverty		34,59,715.40				
	(e) Other Charitable Objects						
24,39,317.50	To Surplus carried over to the Balance Sheet		25,18,710.97				
61,76,814.50		TOTAL	79,43,453.59	61,76,814.50		TOTAL	79,43,453.59

For Kanara Saraswat Association

As per our Report of even date read with the Notes on Accounts in
Schedule 18

Sd/-
Hon. Chairman

Sd/-
Hon. Treasurer

For SCA and Associates
Chartered Accountants
Firm Registration Number 101174W

Sd/-
Hon. Secretary
Date: 23/08/2021

Sd/-
Trustee

Sd/-
Kiron Mallapur
Partner
Membership No 36336
Date: 23/08/2021

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2021
SCHEDULE 1 - CORPUS FUNDS AND OTHER EARMARKED FUNDS

Balance as on 31.3.2019	Contributions received during the year	Transferred during the year From/(to) other funds - (See Note 18C)	Interest credited during the year	Utilised/ Transferred during the year	Balance as on 31.3.2020	NAME OF THE FUND	Balance as on 31.3.2020	Contributions received	Transferred during the year - From/(to) other funds - (See Note 18C)	Interest credited during the year	Utilised/ Transferred during the year	Balance as on 31.3.2021
₹	₹	₹	₹	₹	₹		₹	₹	₹	₹	₹	₹
						Corpus Funds						
28,69,890.00	30,000.00	6,61,954.00			35,61,844.00	Distress Relief Fund	35,61,844.00	80,000.00				36,41,844.00
65,16,554.64	5,36,050.00				70,52,604.64	Scholarship Fund	70,52,604.64	2,00,000.00				72,52,604.64
27,49,917.00	2,31,000.00	(29,80,917.00)			-	Medical Relief Fund	-					-
70,95,946.00	1,76,000.00	(72,71,946.00)			-	Emergency Medical Fund	-					-
1,51,557.42		(1,51,557.42)			-	Konkani Basha Prasara Nidhi	-					-
5,15,896.18	1,25,000.00	(6,40,896.18)			(0.00)	Prize Fund	(0.00)					(0.00)
2,00,000.00					2,00,000.00	NHH Maintenance Fund (Shiralkar Trust)	2,00,000.00					2,00,000.00
6,61,954.00		(6,61,954.00)			-	Community Chest Fund	-					-
4,07,695.00		21,064.56			4,28,759.56	Magazine Fund	4,28,759.56					4,28,759.56
21,064.56		(21,064.56)			-	Narayan Kulkarni Memorial Fund (Library)	-					-
1,41,122.00	21,000.00	(1,62,122.00)			-	Kalavibhag Fund	-					-
47,00,000.00					47,00,000.00	Talmaki Scholarship Fund	47,00,000.00	-				47,00,000.00
21,19,520.00					21,19,520.00	Talmaki Corpus Fund	21,19,520.00	5,40,831.00				26,60,351.00
-		1,02,52,863.00			1,02,52,863.00	Medical Relief and Emergency Medical Fund	1,02,52,863.00	11,01,048.14		-		1,13,53,911.14
-		9,54,575.60			9,54,575.60	Konkani Bhasha Prasara and Cultural Fund	9,54,575.60			-		9,54,575.60
2,81,51,116.80	11,19,050.00		-	-	2,92,70,166.80	TOTAL - Corpus Funds	2,92,70,166.80	19,21,879.14	-	-	-	3,11,92,045.94
						Other Earmarked Funds						
						Project Funds						
91,170.90					91,170.90	Building Fund	91,170.90					91,170.90
45,000.00					45,000.00	Building Fund (Hall)	45,000.00					45,000.00
58,00,000.00					58,00,000.00	Corpus Fund (Hall Renovaton)	58,00,000.00					58,00,000.00
11,71,193.34					11,71,193.34	Nasik Holiday Home	11,71,193.34					11,71,193.34
69,397.11					69,397.11	Parijanashraya Fund	69,397.11				-	69,397.11
5,65,794.57					5,65,794.57	Health Centre Fund	5,65,794.57					5,65,794.57
1,14,002.00					1,14,002.00	Health Centre - Path Lab Fund	1,14,002.00				-	1,14,002.00
42,746.60					42,746.60	Potrait Fund	42,746.60					42,746.60
13,56,026.00					13,56,026.00	Centenary Project Fund - Health Centre & Path Lab	13,56,026.00					13,56,026.00
					-	Other Funds						-
52,72,868.65	1,85,700.00				54,58,568.65	Reserve Fund	54,58,568.65	57,500.00				55,16,068.65
4,50,001.00					4,50,001.00	Upgradation of Membership	4,50,001.00	10,000.00				4,60,001.00
1,35,89,472.00		(95,12,830.00)			40,76,642.00	Centenary Medical Aid Fund	40,76,642.00	50,000.00				41,26,642.00
69,49,388.25			6,46,359.00		75,95,747.25	Centenary Fund - Accrued Interest	75,95,747.25			6,58,837.00		82,54,584.25
3,45,541.75			-	3,45,541.75	-	Centenary Medical Aid	-					-
-		95,12,830.00	-	-	95,12,830.00	Centenary Education Refundable Grant Fund	95,12,830.00	-				95,12,830.00
-	9,78,029.00		-	-	9,78,029.00	Talmiki Senior Citizens Fund	9,78,029.00	-				9,78,029.00
3,58,62,602.17	11,63,729.00		6,46,359.00	3,45,541.75	3,73,27,148.42	TOTAL - Other Earmarked Funds	3,73,27,148.42	1,17,500.00	-	6,58,837.00	-	3,81,03,485.42

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2021

SCHEDULE 2 A - LIABILITIES FOR EXPENSES		
AS AT 31.3.2020	PARTICULARS	AS AT 31.3.2021
Rupees		Rupees
3,12,086.50	Bills payable at Talmakiwadi	2,28,902.36
13,556.00	Bills payable at Nashik	207.00
13,046.00	TDS payable	2,162.00
39,024.00	GST Payable	-
3,77,712.50	Total Rs.	2,31,271.36

SCHEDULE 2 B - LIABILITIES FOR ADVANCES		
AS AT 31.3.2020	PARTICULARS	AS AT 31.3.2021
Rupees		Rupees
66,000.00	Hall Hire amount received in advance	-
19,950.00	Rent (NHH) amount received in advance	17,494.00
-	Advertisement received in advance	-
2,27,677.00	Advance Contract Advertisements	2,27,095.00
3,13,627.00	Total Rs.	2,44,589.00

SCHEDULE 2 C - LIABILITIES FOR RENT & OTHER DEPOSITS		
AS AT 31.3.2020	PARTICULARS	AS AT 31.3.2021
Rupees		Rupees
21,000.00	Tenant Deposit	21,000.00
5,00,000.00	Central Excellency Deposit	5,00,000.00
1,50,000.00	Guruprasad Caterers Deposits	1,50,000.00
1,50,000.00	Lily Caterers Deposits	-
7,63,858.00	Air Mail Deposits	7,63,858.00
10,050.00	Deposit from Ravikala Koppikar	-
15,94,908.00	Total Rs.	14,34,858.00

SCHEDULE 2 D - LIABILITIES FOR SUNDRY CREDIT BALANCES		
AS AT 31.3.2020	PARTICULARS	AS AT 31.3.2021
Rupees		Rupees
	Undisbursed Funds	
1,21,645.00	Emergency Medical Fund :	-
2,462.00	Distress Relief Fund	-
23,000.00	Aid to BPL Family	-
1,01,066.00	Community Chest Fund	-
2,48,173.00	Total Rs.	-

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2021
SCHEDULE 3 - IMMOVEABLE AND MOVEABLE PROPERTY

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 31.3.2020	Additions/Adjustments during the year	Deduction/Sale during the year	Cost as on 31.3.2021	Upto 31.3.2020	Depreciation for the year	Deductions / Adjustments	Upto 31.3.2021	As at 31.3.2021	As at 31.3.2020
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
IMMOVEABLE PROPERTY										
Property at Talmakiwadi										
Land	18,075.74			18,075.74	-			-	18,075.74	18,075.74
Building	1,06,68,061.09			1,06,68,061.09	11,18,031.62	1,06,680.61		12,24,712.23	94,43,348.86	95,50,029.47
Surface to Shirur Square	49,388.94			49,388.94	15,987.94	1,234.72		17,222.66	32,166.28	33,401.00
Property at Nashik										
Land	18,225.95			18,225.95	-			-	18,225.95	18,225.95
Building (Old Units)	6,03,628.06			6,03,628.06	4,19,134.03	15,090.70		4,34,224.73	1,69,403.33	1,84,494.03
Building (New Units)	14,39,024.46			14,39,024.46	8,40,137.96	35,975.61		8,76,113.57	5,62,910.89	5,98,886.50
Compound Wall	39,420.75			39,420.75	17,253.04	985.52		18,238.56	21,182.19	22,167.71
Reading Room	1,39,312.80			1,39,312.80	61,923.64	3,482.82		65,406.46	73,906.34	77,389.16
Paver Parking	60,000.00			60,000.00	10,825.00	1,500.00		12,325.00	47,675.00	49,175.00
Property at Shirali										
Building	-			-		-				
Property at Bhandardara										
Land	2,47,250.47			2,47,250.47	-			-	2,47,250.47	2,47,250.47
TOTAL	1,32,82,388.26	-	-	1,32,82,388.26	24,83,293.23	1,64,949.98	-	26,48,243.21	1,06,34,145.05	1,07,99,095.03

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2021
SCHEDULE 3 - IMMOVEABLE AND MOVEABLE PROPERTY

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 31.3.2020	Additions/Adjust- ments during the year	Deduction/Sale during the year	Cost as on 31.3.2021	Upto 31.3.2020	Depreciation for the year	Deductions / Adjustments	Upto 31.3.2021	As at 31.3.2021	As at 31.3.2020
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
MOVEABLE PROPERTY										
Property at Talmakiwadi										
Motor Pump	24,817.47			24,817.47	24,817.47			24,817.47	-	-
Electric Fittings	13,78,136.86			13,78,136.86	8,81,671.23	82,688.21		9,64,359.44	4,13,777.42	4,96,465.63
Sanitary Fittings	2,73,894.35			2,73,894.35	47,961.13	2,738.94		50,700.07	2,23,194.28	2,25,933.22
Gas Fittings	23,712.93			23,712.93	23,712.93			23,712.93	-	-
Furniture & Fixtures	5,16,570.82			5,16,570.82	4,76,493.82	25,828.54		5,02,322.36	14,248.46	40,077.00
Office Equipment	2,245.00			2,245.00	-		(2,245.00)	2,245.00	-	2,245.00
Computer & Printer	3,10,166.90	71,000.26		3,81,167.16	2,98,546.56	18,848.19		3,17,394.75	63,772.41	11,620.34
Fire Extinguishers	82,324.50			82,324.50	82,324.50			82,324.50	-	-
Portraits	82,129.60			82,129.60	-			-	82,129.60	82,129.60
Furniture & Fixtures (Library)	54,709.00			54,709.00	54,709.00			54,709.00	-	-
Electrical Fittings (Library)	4,960.40			4,960.40	4,960.40			4,960.40	-	-
Telephone & Telecom System	65,578.50			65,578.50	65,578.50			65,578.50	-	-
Water Tank	64,998.75			64,998.75	64,998.75			64,998.75	-	-
Air Conditioner	9,34,107.00			9,34,107.00	9,34,107.00			9,34,107.00	-	-
Geyser	10,920.00			10,920.00	10,329.00	591.00		10,920.00	-	591.00
Projector	48,662.00			48,662.00	48,662.00			48,662.00	-	-
Kitchen Pipe Gas Setup (2018)	1,77,895.00			1,77,895.00	26,684.25	17,789.50		44,473.75	1,33,421.25	1,51,210.75
Projector Screen	3,630.50			3,630.50	726.10	363.05		1,089.15	2,541.35	2,904.40
Accounting Software	17,000.00			17,000.00	13,600.00	3,400.00		17,000.00	-	3,400.00
									-	-
Property at Nashik										
Motor Pump	26,468.23			26,468.23	21,766.23	470.20		22,236.43	4,231.80	4,702.00
Furniture & Fixtures	3,74,100.05			3,74,100.05	3,20,592.54	2,675.38		3,23,267.92	50,832.13	53,507.51
Gas fittings	7,494.24			7,494.24	7,494.24			7,494.24	-	-
Refrigerator	28,165.00			28,165.00	28,165.00			28,165.00	-	-
Utensils	17,523.00			17,523.00	17,523.00			17,523.00	-	-
Electrical Installations & Fittings	1,42,208.90			1,42,208.90	1,42,208.90			1,42,208.90	-	-
Water Purifiers	37,261.00			37,261.00	37,261.00			37,261.00	-	-
Washing Machine	17,590.00			17,590.00	1,759.00	1,583.10		3,342.10	14,247.90	15,831.00
Electric mixer	2,050.00			2,050.00	2,050.00			2,050.00	-	-
Water Tank	19,298.00			19,298.00	17,006.10	229.19		17,235.29	2,062.71	2,291.90
New Invertor	78,100.00			78,100.00	39,166.00	7,787.00		46,953.00	31,147.00	38,934.00
Television Set	1,13,576.30			1,13,576.30	46,458.00	13,423.67		59,881.67	53,694.63	67,118.30
Air Conditioner	81,250.00			81,250.00	81,250.00			81,250.00	-	-
Solar System	1,06,027.00			1,06,027.00	1,06,027.00			1,06,027.00	-	-
Computer & Printer	28,262.71			28,262.71	19,652.54	3,444.07		23,096.61	5,166.10	8,610.17
Fax Machine	8,100.00			8,100.00	8,100.00			8,100.00	-	-
CC TV Camera	1,04,545.50			1,04,545.50	43,566.85	12,195.73		55,762.58	48,782.92	60,978.65
Fire Extinguisher	4,838.00			4,838.00	1,834.60	300.34		2,134.94	2,703.06	3,003.40

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2021
SCHEDULE 3 - IMMOVEABLE AND MOVEABLE PROPERTY

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 31.3.2020	Additions/Adjust- ments during	Deduction/Sale during the year	Cost as on 31.3.2021	Upto 31.3.2020	Depreciation for the year	Deductions / Adjustments	Upto 31.3.2021	As at 31.3.2021	As at 31.3.2020
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
Property at Shirali									-	-
Electrical fittings									-	-
Furniture & Fixture									-	-
Sanitary Fittings									-	-
									-	-
Health Centre Assets									-	-
Medical Equipments	1,41,389.17			1,41,389.17	1,41,389.17	-		1,41,389.17	-	-
Furniture & Fixtures	70,476.48			70,476.48	46,952.12	1,176.22		48,128.34	22,348.14	23,524.36
Electrical Fittings	7,297.00			7,297.00	7,297.00	-		7,297.00	-	-
Refrigerators	5,710.00			5,710.00	5,710.00			5,710.00	-	-
Pathology Laboratory	1,17,538.00			1,17,538.00	1,17,538.00			1,17,538.00	-	-
Parijnanashraya Pathology Laboratory	1,12,151.00			1,12,151.00	1,06,551.10	-	(5,599.90)	1,12,151.00	-	5,599.90
ECG Machine	16,000.00			16,000.00	-	1,600.00	(9,600.00)	11,200.00	4,800.00	16,000.00
Ophthalmic Instrument Stand	10,200.00			10,200.00	6,460.00	374.00		6,834.00	3,366.00	3,740.00
Saraswat Foundation (US) Tonameter	36,000.00			36,000.00	22,780.00	1,322.00		24,102.00	11,898.00	13,220.00
									-	-
Centenary Project									-	-
Auto Analyser (see Note 18B)	3,69,250.00		3,69,250.00	-	3,69,250.00		3,69,250.00	-	-	-
Auto Refractometer (see Note 18B)		2,40,000.00		2,40,000.00		24,000.00	(1,95,090.00)	2,19,090.00	20,910.00	-
TOTAL	61,59,329.16	3,11,000.26	3,69,250.00	61,01,079.42	48,25,691.03	2,22,828.33	1,56,715.10	48,91,804.26	12,09,275.16	13,33,638.13

SCHEDULE 4 - INVESTMENTS		
AS AT 31.3.2020	PARTICULARS	AS AT 31.3.2021
Rupees		Rupees
20.00	1 Share of Talmakiwadi Housing Society Ltd	20.00
20.00	1 Share of Sarawat Housing Society Ltd	20.00
2,500.00	100 Shares of SVC Bank Ltd	2,500.00
2,540.00	Total Rs.	2,540.00

SCHEDULE 5 - EDUCATIONAL LOAN SCHOLARSHIPS GIVEN		
AS AT 31.3.2020	PARTICULARS	AS AT 31.3.2021
Rupees		Rupees
61,44,680.00	Opening Balance	73,05,555.00
16,90,000.00	Add: Grant disbursed during the year	20,05,000.00
78,34,680.00		93,10,555.00
5,29,125.00	Less: Repaid by Students	10,29,375.00
73,05,555.00	Closing Balance - Refer Note 18D	82,81,180.00

SCHEDULE 6 - ADVANCES - OTHERS - DEPOSITS & PREPAID EXPENSES		
AS AT 31.3.2020	PARTICULARS	AS AT 31.3.2021
Rupees		Rupees
	Deposits with Government Departments & Others	
93,906.50	Security Deposit with BEST	93,906.50
6,410.00	Security Deposit with MSEB (Nashik)	6,410.00
4,500.00	Security Deposit with MTNL, Mumbai Telephones	4,500.00
2,200.00	Security Deposit with Nashik Telephone	2,200.00
15,000.00	Security Deposits with Postal Dept.	15,000.00
1,350.00	Nashik Gas Deposit	3,050.00
6,000.00	Deposit with Mahanagar Gas Ltd	6,000.00
19,234.00	Deposit - Shivaji Smarak Mandal	-
-	Deposit - Natya Gruha Booking	-
1,48,600.50		1,31,066.50
	Prepaid Expenses	
3,114.00	Prepaid Website Development Charges	30,476.00
3,114.00		30,476.00
1,100.00	Other Receivables	
	Accrued Interest	33,390.00
24,000.00	Staff Loan	25,200.00
12,00,853.40	Income tax Refund Due	7,74,085.40
25,797.19	GST Set off Claimable	37,354.00
14,03,465.09	Total Rs.	10,31,571.90

SCHEDULE 7 - INCOME OUTSTANDING - RENT & OTHERS		
AS AT 31.3.2020	PARTICULARS	AS AT 31.3.2021
Rupees		Rupees
49,894.00	For Rent Sundry Debtors-Hall Booking Amount	-
1,158.00	Sundry Debtors-Rent (NHH)	-
51,052.00		-
2,59,851.58	For Others Sundry Debtors-Advertisement	31,050.00
2,59,851.58		31,050.00
3,10,903.58	Total Rs.	31,050.00

SCHEDULE 8 - CASH BALANCES		
AS AT 31.3.2020	PARTICULARS	AS AT 31.3.2021
Rupees		Rupees
470.00	Cash on Hand at Talmakiwadi	-
1,384.00	Cash on Hand at Nasik	1,706.00
1,854.00	Total Rs.	1,706.00

SCHEDULE 9 - BANK BALANCES		
AS AT 31.3.2020	PARTICULARS	AS AT 31.3.2021
Rupees		Rupees
13,303.58	SVC Bank - (KSA Holiday Home A/c.) SB A/c. No. 376	12,153.58
14,228.78	Union Bank of India - Tardeo Branch A/c. 3429	2,499.78
3,86,667.52	SVC-Sleater Road Br. SB A/c. No.37373 (FCRA)	1,74,566.20
12,534.00	SVC Bank Nashik - SB A/c. 3942	2,119.00
1,00,074.31	SVC Bank - OD A/c. 69	10,025.31
4,95,847.00	SB Bank Balance - Centenary Fund - 30207	1,03,495.00
1,37,183.00	SVC Bank Savings A/c 100903130041779	47,762.75
1,17,927.84	SVC SB Account 96969	1,57,888.78
	SVC - Medical Funds - 42728	82,167.00
59,415.00	SVC- Talmiki Senior Citizen - 42229	26,995.00
13,37,181.03	Total Rs.	6,19,672.40

SCHEDULE 10 - FIXED DEPOSITS		
AS AT 31.3.2020	PARTICULARS	AS AT 31.3.2021
Rupees		Rupees
2,49,61,006.64	FDs against Corpus Funds	2,54,61,079.64
95,62,830.00	FD against Centenary Education Refundable Grant Fund	95,12,830.00
7,60,983.00	FDR- Refundable Airmail Deposits	7,60,983.00
9,54,575.60	FDR - Konkani Bhasha Prasar & Culture Fund	9,54,575.60
4,28,759.56	FD against Magazine Fund	4,28,759.56
-	FD against NNH Maintenance	2,00,000.00
74,61,531.00	FD - Talmki Health & Education Society	88,79,306.00
10,00,000.00	FD Talmaki Event	
21,65,000.00	FD - GENERAL	64,06,533.32
4,72,94,685.80	Total Rs.	5,26,04,067.12

KANARA SARASWAT ASSOCIATION

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2021

SCHEDULE 11 - EXPENDITURE IN RESPECT OF PROPERTIES			
YEAR ENDED 31.3.2020	PARTICULARS	YEAR ENDED 31.3.2021	
RUPEES		RUPEES	RUPEES
61,970.00	Rates & Taxes		63,336.00
18,998.00	Insurance Premium		27,294.00
2,69,196.00	Electricity Charges		1,53,330.00
98,440.00	Compensation paid of Hires of Hall to Talmakiwadi CHS Ltd		-
24,000.00	One Day Compensation paid to Talmakiwadi CHS Ltd		24,000.00
1,16,940.00	Security Charges paid to Talmakiwadi CHS Ltd		1,05,318.00
-	Bhandardhara Expenses		-
1,35,419.90	Building Repairs & Maintenance		
41,500.00	Air Conditioners Maintenance Charges		9,600.00
-	Repairs to Fire Extinguisher		-
-	Pest Control Charges		-
1,16,895.00	KSA -Hall Maintainance		1,37,802.00
8,83,358.90	Total Rs.		5,20,680.00

SCHEDULE 12 - ESTABLISHMENT EXPENSES			
YEAR ENDED 31.3.2020	PARTICULARS	YEAR ENDED 31.3.2021	
RUPEES		RUPEES	RUPEES
5,09,907.00	Salaries and Wages		4,09,115.00
51,624.00	Staff Welfare		19,707.00
52,847.60	Postage and Courier Charges		3,069.10
24,286.25	Telephone Charges		25,607.25
25,527.00	Printing and Stationery		18,864.00
44,412.06	Miscelleneous Expenses		91,173.66
16,161.54	Bank Charges		9,811.78
7,744.00	Conveyance & Travelling Expenses		15,402.00
1,20,000.00	Accounting Charges		1,20,000.00
31,020.00	Legal & Professional Charges		85,100.00
4,237.00	Computer Expenses		6,833.75
2,500.00	Profession Tax		
1,32,289.50	Website Development Expenses		18,436.02
19,608.00	General Body Meetings Expenses		16,740.00
	Advertisement Charges		15,000.00
10,42,163.95	Total Rs.		8,54,859.56

SCHEDULE 13 - AMOUNTS WRITTEN OFF			
YEAR ENDED 31.3.2020	PARTICULARS	YEAR ENDED 31.3.2021	
RUPEES		RUPEES	RUPEES
	Debtors (net)	50,436.48	
	Fixed Assets - Path Lab	5,599.90	
-	GST Set off (net)	16,327.97	72,364.35
-	Total Rs.		72,364.35

**KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2021**

SCHEDULE 14 - EXPENSES ON OBJECTS OF THE TRUST			
YEAR ENDED 31.3.2020	PARTICULARS	YEAR ENDED 31.3.2021	
RUPEES		RUPEES	RUPEES
	HEALTH CENTRE PROJECT		
1,61,780.00	Expenses & Fees Paid		
1,22,000.00	Salaries & Wages	77,000.00	
41,475.00	Health Centre Expenses	19,285.00	
87,256.00	Pathological Consultant Charges	13,660.00	
21,850.00	Printing & Stationery	-	
19,408.00	Rent Paid for Health Center	15,990.00	
15,165.00	Electricity Charges	8,780.00	
4,770.00	Telephone Charges	2,940.00	
4,73,704.00		1,37,655.00	
2,48,250.00	Less: Consultation Fees Recd.	22,700.00	
1,05,455.00	Less: Pathological Laboratory Receipts	610.00	
45,360.00	Less: Refund received of excess Rent - Health Center	-	
74,639.00		23,310.00	1,14,345.00
	NASHIK HOLIDAY HOME EXPENSES		
21,889.00	Rates & Taxes	19,779.00	
38,980.00	TV Cable Charges	37,460.00	
5,05,953.00	Salary & Wages & Allowances	4,74,500.00	
94,040.00	Electricity Charges	58,038.00	
34,843.31	Misc. Expenses	400.00	
14,290.00	Bank Charges	9,134.00	
-	Computer Expenses		
6,902.00	Printing & Stationery	4,179.00	
24,716.00	Telephone Charges	27,123.00	
1,150.00	Courier Expenses	490.00	
3,701.00	Staff Welfare Expenses	18,356.00	
4,877.00	News Papers & Periodical Expenses	575.00	
74,514.00	Local Conveyance & NHH visit Travel exps.	21,396.00	
9,840.00	Maintenance of Garden	160.00	
2,12,648.00	Repairs & Maintenance- Others	96,467.40	
75,749.00	Repairs & Maintenance- Electricals	5,846.00	
11,24,092.31			7,73,903.40
	ANNUAL & MONTHLY SOCIAL GATHERING		
1,64,065.00	Expenses on ASG & Distribution of Prizes (Including Drama, Foundation Day, Social Gathering, Diwali Drama, Diwali Sports)	93,475.00	
34,710.00	Convocation Expenses	36,410.00	
1,98,775.00		1,29,885.00	
21,000.00	Less: Senior citizen Meet Contributions		
-	Less: Sangeet Sammelan receipt	1,00,000.00	
1,77,775.00			29,885.00
25,628.00	Scholarship Paid		
-	Less: Collections	-	
25,628.00			-
	TALMIKI EVENT 2019		
4,00,000.00	Event Donation		
11,77,380.00	Event Sponsorship		
2,64,300.00	Event Sale of tickets		
18,41,680.00		-	
8,63,651.00	Less: Event Expenses		
9,78,029.00	Transferred to Talmiki Senior Citizen Fund	-	
	MARRIAGE BUREAU		
14,000.00	Expenses Incurred	2,000.00	
4,800.00	Less: Membership - Marriage Bureau	900.00	
9,200.00			1,100.00
	Centenary Medical Aid Expenses		11,05,000.00
	Distress Relief		1,57,538.00
	Educational Aid		4,50,000.00
	Medical Aid		2,34,289.00
	Covid Aid		7,08,000.00
14,11,334.31	Total Rs.		35,74,060.40

KANARA SARASWAT ASSOCIATION

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2021

SCHEDULE 15 - RENT RECEIVED			
YEAR ENDED 31.3.2020	PARTICULARS	YEAR ENDED 31.3.2021	
		RUPEES	RUPEES
81,943.00	From Residential Tenants		81,689.40
7,01,964.00	Nasik Holiday Home		1,96,550.00
15,74,790.00	Hall		
23,58,697.00	Total Rs.		2,78,239.40

SCHEDULE 16 - INTEREST RECEIVED			
YEAR ENDED 31.3.2020	PARTICULARS	YEAR ENDED 31.3.2021	
		RUPEES	RUPEES
32,95,793.00	Total Interest received during the year (a)	34,51,695.00	
-	Less: Int recovery by SVC Bank on prematured withdrawal	-	
-	Less: Utilised/To be utilised	-	
6,46,359.00	Centenary Fund	6,58,837.00	
6,46,359.00	Total Interest Utilised/To be utilised (b)	6,58,837.00	
26,49,434.00	Interest - Balance (a-b)	27,92,858.00	
61,559.00	Interest of Savings Bank Accounts	42,072.00	
4,773.00	Interest on IT Refunds	74,795.00	29,09,725.00
27,15,766.00	Total Rs.		29,09,725.00

KANARA SARASWAT ASSOCIATION

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2021

SCHEDULE 17 - INCOME FROM OTHER SOURCES			
YEAR ENDED 31.3.2020	PARTICULARS	YEAR ENDED 31.3.2021	
		RUPEES	RUPEES
	SHRIMAT ANANDASHRAM HALL		
-	Commission on Pandal and Loud Speakers	-	
1,36,434.00	Commission on Catering, decoration from Central Excellency	30,217.00	
20,755.00	Commission on Catering from Guruprasad		
6,545.00	Commission on Catering from Lily Caterers		
1,63,734.00			30,217.00
	NASHIK HOLIDAY HOME		
31,250.00	Advertisement Income	75,000.00	
2,351.00	Interest on Bank		
12,000.00	Interest on NHH - Maintenance Fund		
45,601.00			75,000.00
	MAGAZINE ACCOUNT		
14,19,091.00	Advertisements Received and sale	12,40,968.00	
4,34,110.20	KS Centenary magazine Income	10,000.00	
25,725.00	Interest on Magazine Fund		
8,150.00	Recovery of Airmail Charges	2,001.00	
-	Interest on Konkani Basha Prasar Nidhi Fund	-	
18,87,076.20		12,52,969.00	
13,96,883.70	Less: Magazine Expenses	2,20,190.00	
4,90,192.50			10,32,779.00
	OTHER INCOME		
-	Subscriptions		
	Students Membership Recd.	1,200.00	
3,09,963.00	Donations	35,82,590.59	
54,460.00	Miscellaneous Income	33,352.60	
300.00	Dividend on SVC Shares		
30,000.00	Sponsorship Mulakat		
3,94,723.00		36,17,143.19	
1,62,340.00	Carrom Tournament Income		
1,57,789.00	Less: Expenses		
4,551.00		-	
3,550.00	Konkani Proverbs & Idioms Book Receipts	350.00	
-	Less Expenditure	-	
3,550.00		350.00	
-	Census Project Donations		
-	Census Book Sale	-	
-	Less: Expenditure		
-		-	
4,02,824.00	Sub-total - Other Income		36,17,493.19
11,02,351.50	Total Rs.		47,55,489.19

**KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE ACCOUNTS AS AT 31st MARCH, 2021**

SCHEDULE 18 : NOTES ON ACCOUNTS

A Significant Accounting Policies:

1. Basis of Accounting:

The Financial Statements are prepared under the historical cost convention on an accrual basis, except in case of Subscriptions which are accounted on cash basis

2. Use of Estimates:

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

3. Income:

Interest income on Fixed deposits is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Income from Rent is recognized based upon the rights given to the tenants against payment of Rent / Lease Fee. The same is recorded on accrual basis in the books.

4. Fixed Assets:

a. Fixed Assets are stated at cost of acquisition / construction and inclusive of all direct and incidental expenses related to such acquisition / construction.

b. Cost relating to acquisition of Computer Software are capitalised

5. Depreciation:

Depreciation has been provided on straight line method at the rates decided by the Management. Computer Software is amortised on straight line basis over a period of five years.

6. Foreign Currency Transactions:

Transactions arising in foreign currency during the year are recorded at the exchange rates prevailing on the date of the transaction.

7. Contingent Liabilities & Provisions

The Trust recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised or disclosed.

B The Trust had sold off an Autoanalyser (original cost - Rs 3,69,250) in the year 2014-15. In the books of accounts the sale had been erroneously accounted as sale of the Autorefractometer (original cost - Rs 2,40,000). The error has been observed in the current year and rectified. Also the portable ECG machine and an office equipment owned by the Trust were not being depreciated since purchase in 2014-15. The rectification of the sale entry and provision of depreciation for the previous years as resulted in excess depreciation of Rs 33,065/- which has been adjusted to the carried forward balance of the Income & Expenditure Account.

C The Trust has not maintained the Fixed Assets Register as per the requirements of Section 36B and Rule 24A of the Bombay Public Trust Act, 1950. The Trust has however, maintained a list of assets and is in the process of compiling the register

D In respect of refundable education loans granted by the Trust, the amount overdue as on 31.3.2021 is Rs 4,03,180. The Management is confident of recovering this amount.

E There have been delays in deposit of TDS

For Kanara Saraswat Association

For SCA and Associates
Chartered Accountants
Firm Registration Number 101174W

Sd/-
Chairman

Sd/-
Hon. Treasurer

Sd/-
Kiron Mallapur
Partner
Membership No 36336
Date: 23/08/2021

Sd/-
Hon. Secretary
Date: 23/08/2021

Sd/-
Trustee

The Bombay Public Trusts Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March 2021

Name of Public Trust : KANARA SARASWAT ASSOCIATION

Registration No. F - 41 (B) dated 10th April, 1953

		Year ended 31.3.2021	
		₹	₹
I)	Income as shown in the Income and Expenditure Account (Schedule IX)		79,43,453.59
II.	Items not chargeable to Contribution under Section 58 and Rule 32 :		
(i)	Donations received from other Public Trusts and Dharmadas		
(ii)	Grants received from Government and Local authorities		
(iii)	Interest on Sinking or Depreciation Fund		
(iv)	Amount spent for the purpose of secular education	4,50,000.00	
(v)	Amount spent for the purpose of medical relief	14,53,634.00	
(vi)	Amount spent for the purpose of veterinary treatment of animals		
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity, earthquake	8,65,538.00	
(viii)	Deductions out of income from lands used for agricultural purposes :-		
(a)	Land Revenue and Local Fund Cess		
(b)	Rent payable to superior landlord		
(c.)	Cost of production, if lands are cultivated by trust		
(ix)	Deductions out of income from lands used for non-agricultural purposes :-		
(a)	Assessment, cesses and other Government or Municipal Taxes	83,115.00	
(b)	Ground rent payable to the superior landlord		
(c.)	Insurance premia	27,294.00	
(d)	Repairs at 10 per cent of gross rent of building	27,823.94	
(e)	Cost of collection at 4 per cent of gross rent of buildings let out	11,129.58	
(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	29,097.25	
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
			29,47,631.77
Gross Annual Income chargeable to contribution Rs.			49,95,821.82

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction

Trust Address: 13/1-2 Association Building, Talmakiwadi, J D Marg, Mumbai 400 007

Sd/-
Chairman/Trustee

Sd/-
Hon Secretary

For SCA and Associates
Chartered Accountants

Sd/-
Hon Treasurer
Dated: 23/08/2021

Sd/-
Trustee

Kiron Mallapur
Partner

Dated: 23/08/2021